

YEAR-TO-DATE FINANCIAL SUMMARY REPORT ~ AUGUST YTD - 2012

August YTD 66.66%

Operating Summary

INCOME:

	Actual Amt Jan - Aug , 2012	% of Budget	2012 Budget Full Year Amounts	% of 2011 YTD	Prior Year Jan - Aug , 2011 Actual Totals	% of Full Year Actual	2011 Full Year Actual
Contributions - General	869,423	50%	\$ 1,722,000	98%	886,879	55%	\$ 1,626,229
Contributions - Restricted	11,690	47%	25,000	508%	2,300	8%	28,188
Mission Revenue	254,149	78%	325,000	99%	255,702	77%	332,794
Released from Endowment	-	0%	35,000	#DIV/0!	-	0%	18,982
Rental Income	15,560	41%	38,000	62%	25,173	70%	36,157
USPS Facility Rent	14,281	62%	23,000	104%	13,709	67%	20,563
Fees and Payments	149,249	67%	222,000	106%	140,572	71%	198,759
Misc. Income	1,045	21%	5,000	32%	3,282	93%	3,519
TOTAL INCOME	\$ 1,315,397	55%	\$ 2,395,000	99%	\$ 1,327,616	59%	\$ 2,265,192

EXPENSE:

All Personnel Expenses	\$ 988,927	65%	\$ 1,515,000	102%	\$ 969,109	60%	\$ 1,482,903
Finance, Facilities, Operations	219,647	74%	298,000	109%	201,769	67%	299,578
Communications	7,324	67%	11,000	73%	10,082	62%	16,149
Benevolence	5,568	14%	40,000	174%	3,193	8%	39,961
Missions	254,149	81%	315,000	101%	250,700	79%	317,794
Children / Youth / Family	105,848	81%	131,000	125%	84,809	86%	98,738
Lifelong Learning	5,446	34%	16,000	84%	6,451	65%	9,897
On Purpose	1,434	48%	3,000	117%	1,222	55%	2,204
Groups and Teams	12,649	49%	26,000	98%	12,918	68%	18,869
Worship and Music	24,280	78%	31,000	111%	21,898	63%	35,019
Total Expense	\$ 1,625,272	68%	\$ 2,386,000	104%	\$ 1,562,151	67%	\$ 2,321,111

Operating Surplus (Deficit)	\$ (309,875)	\$ 9,000	\$ (234,535)	\$ (55,920)
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Capital Summary:

INCOME:

Capital Appeal - Funds Recognized	66,239	20%	330,000	612%	10,817	3%	320,684
TOTAL INCOME	\$ 66,239		\$ 330,000		\$ 10,817		\$ 320,684

EXPENSE:

Mortgage and Interest	177,681	64%	\$ 277,000	102%	173,766	66%	\$ 263,950
Trinity for Tomorrow/Opening Doors	152,396	288%	53,000	733%	20,802	37%	56,734
Technology Expense	4,027	81%	5,000	50%	8,109	100%	8,109
Facility Improvements	1,075	27%	4,000	14%	7,907	99%	8,009
TOTAL EXPENSE	\$ 335,178	99%	\$ 339,000	159%	\$ 210,584	63%	\$ 336,802

Capital Surplus (Deficit)	\$ (268,940)	2988%	\$ (9,000)	135%	\$ (199,767)	1239%	\$ (16,118)
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Total Surplus (Deficit)	\$ (578,814)	\$ -	\$ (434,302)	\$ (72,037)
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Adjust for:

Capital Appeal Fund - Mortgage	111,442	162,949
Capital Appeal Fund - Design/Consulting	152,396	20,802
Adjusted Surplus (Deficit)	\$ (314,977)	\$ (250,551)

Footnotes to Financials:

Operating:

Income:

Contribution Income: negative variance of \$17,500 v. 2011 YTD	\$	(17,500)
Rental Income		(9,500)
Other Income Items (Res Contr. & Fees/Pmts)		<u>15,000</u>
		(12,000)

Expenses:

Personnel Expense: negative variance of 11,000 v. 2011 YTD:

Care Pastor position vacant - Jan-Jun 2011 - Salary & Benefits	\$	(33,500)
Seminary Intern new in 2012 - salary		(8,500)
1 less pay period YTD 2012 v. 2011		40,000
Pay period diff. (27 in 2011, 26 in 2012)		<u>(18,000)</u>
	\$	(20,000)

Other: Operations(Seminary/Croix Center)	\$	(18,000)
CYF Camps		(21,000)
Missions	\$	<u>(4,000)</u>
	\$	(43,000)

Operating Deficit variance v. 2011	\$	(75,000)
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Capital:

Income: Capital Appeal funds positive variance of \$55,000 v. 2011 YTD	\$	55,000
(Timing of drawing appeal income '11 v. '12)		

Expense:

Opening Doors expenses: negative variance of \$132,000 v. 2011 YTD:

Kairos Consulting fees		(52,000)
Design fees ('12 - BTR/McGough v. '11 - HGA)		(80,000)
Facility/Technology		<u>7,000</u>
Total Surplus (Deficit) Variance v. 2011		<u>(145,000)</u>