

Jan 31, 13

ASSETS

Current Assets

Checking/Savings

100000 · Checking x 9419	97,164
100001 · Great Western Bank x 9513	292,517
100100 · Int'l Prog Ckg x 2987	7,297
100200 · Money market	13,863

Total Checking/Savings 410,840

Accounts Receivable

110000 · Accounts receivable	<u>8,662</u>
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Total Accounts Receivable 8,662

Other Current Assets

110200 · Allowance for bad debts	1,627
120200 · Prepaid expense	131,243
120300 · Prepaid Expense - International	126,415

Total Other Current Assets 259,285

Total Current Assets 678,788

Fixed Assets

160100 · Computer equipment	30,381
160150 · Computer software	45,883
160200 · Furniture & fixtures	31,143
160400 · Tournament equipment	266,947
160620 · Building	187,018
160640 · Land	29,341
161000 · Accumulated depreciation	(251,882)

Total Fixed Assets 338,831

TOTAL ASSETS 1,017,620

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

200000 · Accounts payable	<u>595,585</u>
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Total Accounts Payable 595,585

Credit Cards

Great Western Bank

GWB - J.R. Bourne	845
GWB - Joe Sibley	249
GWB - Kris Ekeren	145
GWB - Melissa Jones	284
GWB - Melissa Jones Int'l	1,366
GWB - Melissa Jones NE	24,292
GWB - Sam Cheris	200

GWB - Tanya Brown	80,919
GWB - Val Belmonte	2,133
Total Great Western Bank	<u>110,433</u>
Total Credit Cards	110,433
Other Current Liabilities	
210000 · Accrued payables	
210002 · All American Scholarship 2012	6,988
Total 210000 · Accrued payables	<u>6,988</u>
220000 · Deferred revenue	
220105 · Deferred Supporting - 3year	2,750
220110 · Deferred membership-3 year	321,480
220115 · Deferred 1 Year Non-Competitive	30
220116 · Deferred 1 yr non-comp 8/1/14	5
220151 · Deferred Family 8/1/2013	110
220152 · Deferred Family 8/1/2014	220
220200 · Deferred membership 8/1/2013	1,015
220211 · Deferred membership 8/1/2014	60
220550 · Deferered supporting	75
220552 · Deferred Supporting 8/1/13	20
220701 · Deferred Professional 8/1/13	1,225
220702 · Deferred Professional 8/1/2014	225
220703 · Deferred Professional 8/1/15	200
221000 · Deferred Tournament Revenue	
220999 · Deferred Tournament Petitions	5,100
221000 · Deferred Tournament Revenue	
- Other	446,275
Total 221000 · Deferred Tournament Revenue	<u>451,375</u>
221002 · Deferred int'l revenue	1,061
Total 220000 · Deferred revenue	<u>779,852</u>
230000 · Payroll Liabilities	
230500 · Accrued vacation	22,519
Total 230000 · Payroll Liabilities	<u>22,519</u>
240000 · Rebates escrowed	83,722
Total Other Current Liabilities	<u>893,081</u>
Total Current Liabilities	1,599,099
Long Term Liabilities	
215000 · Notes payable	71,956
220500 · Deferred lifetime membership	171,840
Total Long Term Liabilities	<u>243,796</u>
Total Liabilities	1,842,895
Equity	
300200 · Retained Earnings	246,458
300600 · Net Assets - Unrestricted	(1,749,902)
Net Income	678,168
Total Equity	<u>(825,276)</u>

TOTAL LIABILITIES & EQUITY

1,017,620