

USAFencing**Statement of Financial Position**

As of Date:

2/28/2014

Statement of Financial Position	Year To Date 02/28/2014 Current Year Balance	Prior Year To Date 02/28/2013 Prior Year	Year To Date 02/28/2014 Difference
Assets			
Current Assets			
Cash and Cash Equivalents	986,672.45	676,372.61	310,299.84
Accounts Receivable, Net	66,810.75	32,446.76	34,363.99
Other Current Assets	228,237.14	236,619.20	-8,382.06
Total Current Assets	1,281,720.34	945,438.57	336,281.77
Long-term Assets			
Property & Equipment	289,405.28	339,493.61	-50,088.33
Total Long-term Assets	289,405.28	339,493.61	-50,088.33
Total Assets	1,571,125.62	1,284,932.18	286,193.44
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	747,614.89	635,809.11	111,805.78
Accrued Liabilities	77,559.93	113,229.48	-35,669.55
Deferred Revenue	406,027.27	528,278.31	-122,251.04
Total Short-term Liabilities	1,231,202.09	1,277,316.90	-46,114.81
Long Term Liabilities			
Note Payable - Long Term	54,544.96	70,616.44	-16,071.48
Total Long Term Liabilities	54,544.96	70,616.44	-16,071.48
Other Liabilities	169,776.18	171,840.20	-2,064.02
Total Liabilities	1,455,523.23	1,519,773.54	-64,250.31
Net Assets			
Unrestricted	115,602.39	-234,841.36	350,443.75
Total Net Assets	115,602.39	-234,841.36	350,443.75
Total Liabilities	1,571,125.62	1,284,932.18	286,193.44

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