

USAFencing - Statement of Financial Position

As of Date:

06/30/2014

Statement of Financial Position

	Year To Date 06/30/2014	Prior Year To Date 06/30/2013	Year To Date 06/30/2014
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	648,030.87	303,615.48	344,415.39
Accounts Receivable, Net	221,454.85	67,669.87	153,784.98
Other Current Assets	286,717.16	142,181.12	144,536.04
Total Current Assets	1,156,202.88	513,466.47	642,736.41
Long-term Assets			
Property & Equipment	294,839.03	347,853.61	(53,014.58)
Total Long-term Assets	294,839.03	347,853.61	(53,014.58)
Total Assets	1,451,041.91	861,320.08	589,721.83
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	511,281.28	316,587.95	194,693.33
Accrued Liabilities	76,465.56	69,955.48	6,510.08
Deferred Revenue	323,248.11	1,169,667.20	(846,419.09)
Total Short-term Liabilities	910,994.95	1,556,210.63	(645,215.68)
Long Term Liabilities			
Note Payable - Long Term	49,187.80	65,259.28	(16,071.48)
Total Long Term Liabilities	49,187.80	65,259.28	(16,071.48)
Other Liabilities	169,776.18	171,840.20	(2,064.02)
Total Liabilities	1,129,958.93	1,793,310.11	(663,351.18)
Net Assets			
Unrestricted	321,082.98	(931,990.03)	1,253,073.01
Total Net Assets	321,082.98	(931,990.03)	1,253,073.01
Total Liabilities	1,451,041.91	861,320.08	589,721.83