

## USAFencing - Statement of Financial Position

As of Date:

11/30/2014

### Statement of Financial Position

	Year To Date 11/30/2014	Prior Year To Date 11/30/2013	Year To Date 11/30/2014
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	1,198,988.07	781,038.39	417,949.68
Accounts Receivable, Net	311,077.76	113,061.73	198,016.03
Other Current Assets	400,935.38	264,669.97	136,265.41
<b>Total Current Assets</b>	<b>1,911,001.21</b>	<b>1,158,770.09</b>	<b>752,231.12</b>
Long-term Assets			
Property & Equipment	212,593.60	290,737.20	(78,143.60)
<b>Total Long-term Assets</b>	<b>212,593.60</b>	<b>290,737.20</b>	<b>(78,143.60)</b>
Intangible Assets, Net			
Amortization	8,873.00	0.00	8,873.00
<b>Total Intangible Assets, Net</b>	<b>(8,873.00)</b>	<b>0.00</b>	<b>(8,873.00)</b>
<b>Total Assets</b>	<b>2,114,721.81</b>	<b>1,449,507.29</b>	<b>665,214.52</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	416,076.18	424,526.20	(8,450.02)
Accrued Liabilities	135,437.78	83,412.30	52,025.48
Deferred Revenue	677,981.83	458,979.79	219,002.04
<b>Total Short-term Liabilities</b>	<b>1,229,495.79</b>	<b>966,918.29</b>	<b>262,577.50</b>
Long Term Liabilities			
Note Payable - Long Term	42,491.35	58,562.83	(16,071.48)
<b>Total Long Term Liabilities</b>	<b>42,491.35</b>	<b>58,562.83</b>	<b>(16,071.48)</b>
Other Liabilities	164,952.16	169,776.18	(4,824.02)
<b>Total Liabilities</b>	<b>1,436,939.30</b>	<b>1,195,257.30</b>	<b>241,682.00</b>
Net Assets			
Unrestricted	683,782.51	254,249.99	429,532.52
<b>Total Net Assets</b>	<b>683,782.51</b>	<b>254,249.99</b>	<b>429,532.52</b>
<b>Total Liabilities</b>	<b>2,120,721.81</b>	<b>1,449,507.29</b>	<b>671,214.52</b>