

USAFencing - Statement of Financial Position

As of Date:

12/31/2014

Statement of Financial Position

	Year To Date 12/31/2014	Prior Year To Date 12/31/2013	Year To Date 12/31/2014
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	1,231,956.03	849,390.53	382,565.50
Accounts Receivable, Net	226,747.76	116,173.67	110,574.09
Other Current Assets	379,259.34	209,327.81	169,931.53
Total Current Assets	1,837,963.13	1,174,892.01	663,071.12
Long-term Assets			
Property & Equipment	80,727.78	292,565.09	(211,837.31)
Total Long-term Assets	80,727.78	292,565.09	(211,837.31)
Intangible Assets, Net			
Amortization	8,873.00	0.00	8,873.00
Total Intangible Assets, Net	(8,873.00)	0.00	(8,873.00)
Total Assets	1,909,817.91	1,467,457.10	442,360.81
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	677,909.96	500,905.20	177,004.76
Accrued Liabilities	79,094.88	80,898.93	(1,804.05)
Deferred Revenue	417,958.33	426,931.50	(8,973.17)
Total Short-term Liabilities	1,174,963.17	1,008,735.63	166,227.54
Long Term Liabilities			
Note Payable - Long Term	41,152.06	57,223.54	(16,071.48)
Total Long Term Liabilities	41,152.06	57,223.54	(16,071.48)
Other Liabilities	164,952.16	169,776.18	(4,824.02)
Total Liabilities	1,381,067.39	1,235,735.35	145,332.04
Net Assets			
Unrestricted	528,750.52	231,721.75	297,028.77
Total Net Assets	528,750.52	231,721.75	297,028.77
Total Liabilities	1,909,817.91	1,467,457.10	442,360.81