

# USAFencing

## Statement of Financial Position

As of Date:

04/30/2015

	Year To Date 04/30/2015	Prior Year To Date 04/30/2014	Year To Date 04/30/2015
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	678,938.28	621,734.13	57,204.15
Accounts Receivable, Net	128,072.02	137,165.60	(9,093.58)
Other Current Assets	280,695.09	263,921.29	16,773.80
<b>Total Current Assets</b>	<b>1,087,705.39</b>	<b>1,022,821.02</b>	<b>64,884.37</b>
Long-term Assets			
Property & Equipment	104,377.25	294,347.65	(189,970.40)
<b>Total Long-term Assets</b>	<b>104,377.25</b>	<b>294,347.65</b>	<b>(189,970.40)</b>
Intangible Assets, Net			
Amortization	8,873.00	0.00	8,873.00
<b>Total Intangible Assets, Net</b>	<b>(8,873.00)</b>	<b>0.00</b>	<b>(8,873.00)</b>
<b>Total Assets</b>	<b>1,183,209.64</b>	<b>1,317,168.67</b>	<b>(133,959.03)</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	355,551.48	539,460.43	(183,908.95)
Accrued Liabilities	79,511.06	78,189.56	1,321.50
Deferred Revenue	732,887.33	379,338.97	353,548.36
<b>Total Short-term Liabilities</b>	<b>1,167,949.87</b>	<b>996,988.96</b>	<b>170,960.91</b>
Long Term Liabilities			
Note Payable - Long Term	0.00	51,866.38	(51,866.38)
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>51,866.38</b>	<b>(51,866.38)</b>
Other Liabilities	164,952.16	169,776.18	(4,824.02)
<b>Total Liabilities</b>	<b>1,332,902.03</b>	<b>1,218,631.52</b>	<b>114,270.51</b>
Net Assets			
Unrestricted	(149,692.39)	98,537.15	(248,229.54)
<b>Total Net Assets</b>	<b>(149,692.39)</b>	<b>98,537.15</b>	<b>(248,229.54)</b>
<b>Total Liabilities</b>	<b>1,183,209.64</b>	<b>1,317,168.67</b>	<b>(133,959.03)</b>