

Financial Assistance Guidelines

1) Goal

STMALAXA strives to provide an opportunity for every child who wants to play Lacrosse. The Financial Assistance Fund is used to provide financial assistance to participants that demonstrate financial needs under the provisions of this program.

2) Financial Assistance Fund

a) As part of its annual budget, STMALAXA will determine a dollar amount that will be set aside as a financial assistance fund. These funds will be used to help offset player's fees that, because of financial reasons request assistance. Funding for the program comes from donations specifically given for financial assistance, along with any additional budget dollars designated for financial assistance at the discretion of the STMALAXA Executive Board. The total amount of assistance awarded cannot exceed the amount budgeted for assistance.

b) Assistance is granted on a per season basis. Applicants must reapply each season.

c) Amounts granted will be from \$0 to \$TBD per player. The total amount granted will not exceed 50% of the total STMALAXA registration fees except in extreme hardship situations as determined by the STMALAX Board. Assistance is awarded in the form of reduced STMALAXA fees.

3) Criteria for Assistance

a) All players that meet the eligibility requirements to play in the STMALAXA are eligible to apply for financial assistance.

b) The applicant must be in good standing with STMALAXA and exhibit a general financial need. Preference will be given to those applicants whose families qualify for public assistance programs such as school lunch subsidies, medical assistance and unemployment insurance. Additional consideration will be given to but not limited to applicants experiencing long-term hardship

circumstances and with 2 or more children participating in the program.

4) Application Process

a) Applicants must submit a confidential financial assistance application to the attention of the STMAYHA Treasurer. Applications submitted after the first tryout date may not be considered.

b) The Financial Assistance Committee, which consists of the President, V. P. Secretary, and Treasurer will review all applications and determine the grants based on eligibility, the total number of applicants, the amount of available funds, and other factors considered relevant by the committee.

c) The Financial Assistance Committee reserves the right to request additional information at the time the assistance is being considered.

d) Applicant's names and all information provided will be kept strictly confidential. Only the Financial Assistance Committee will review the applications.

e) All decisions of the Financial Assistance Committee are final; there is no appeal process.

f) Mail completed form to:

STMA Lacrosse
5585 La Centre Ave.
Suite 200 #116
Albertville MN, 55330