### USAFencing

#### Statement of Financial Position

As of Date: 01/31/2016

<table>
<thead>
<tr>
<th></th>
<th>Year To Date</th>
<th>Prior Year To Date</th>
<th>Year To Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>01/31/2016</td>
<td>01/31/2015</td>
<td>01/31/2016</td>
</tr>
<tr>
<td></td>
<td>Current Year Balance</td>
<td>Prior Year</td>
<td>Difference</td>
</tr>
</tbody>
</table>

#### Assets

**Current Assets**
- Cash and Cash Equivalents: 1,420,485.52
- Accounts Receivable, Net: 131,610.92
- Other Current Assets: 427,870.43
- **Total Current Assets**: 1,979,966.87

**Long-term Assets**
- Property & Equipment: 99,725.11
- **Total Long-term Assets**: 99,725.11

**Intangible Assets, Net**
- Intangible Assets: 87,296.50
- Amortization: 14,997.67
- **Total Intangible Assets, Net**: 72,298.83

**Total Assets**: 2,151,990.81

#### Liabilities

**Short-term Liabilities**
- Accounts Payable: 501,264.80
- Accrued Liabilities: 93,760.46
- Deferred Revenue: 692,449.38
- **Total Short-term Liabilities**: 1,287,474.64

**Long Term Liabilities**
- Note Payable - Long Term: 0.00
- **Total Long Term Liabilities**: 0.00

**Other Liabilities**
- 173,676.14
- **Total Liabilities**: 1,461,150.78

**Net Assets**
- Unrestricted: 690,840.03
- **Total Net Assets**: 690,840.03

**Total Liabilities**: 2,151,990.81