

# USAFencing

## Statement of Financial Position

As of Date:

05/31/2017

	Year To Date 05/31/2017	Prior Year To Date 05/31/2016	Year To Date 05/31/2017
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	2,214,785.17	1,358,466.85	856,318.32
Accounts Receivable, Net	58,335.19	208,284.43	(149,949.24)
Other Current Assets	351,249.29	387,625.24	(36,375.95)
<b>Total Current Assets</b>	<b>2,624,369.65</b>	<b>1,954,376.52</b>	<b>669,993.13</b>
Long-term Assets			
Property & Equipment	140,200.93	118,620.85	21,580.08
<b>Total Long-term Assets</b>	<b>140,200.93</b>	<b>118,620.85</b>	<b>21,580.08</b>
Intangible Assets, Net			
Intangible Assets	94,260.12	87,296.50	6,963.62
Amortization	48,122.36	14,997.67	33,124.69
<b>Total Intangible Assets, Net</b>	<b>46,137.76</b>	<b>72,298.83</b>	<b>(26,161.07)</b>
<b>Total Assets</b>	<b>2,810,708.34</b>	<b>2,145,296.20</b>	<b>665,412.14</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	318,396.31	206,432.58	111,963.73
Accrued Liabilities	27,775.96	57,960.14	(30,184.18)
Deferred Revenue	1,333,965.04	1,881,368.74	(547,403.70)
<b>Total Short-term Liabilities</b>	<b>1,680,137.31</b>	<b>2,145,761.46</b>	<b>(465,624.15)</b>
Other Liabilities	160,812.12	173,676.14	(12,864.02)
<b>Total Liabilities</b>	<b>1,840,949.43</b>	<b>2,319,437.60</b>	<b>(478,488.17)</b>
Net Assets			
Unrestricted	969,758.91	(174,141.40)	1,143,900.31
<b>Total Net Assets</b>	<b>969,758.91</b>	<b>(174,141.40)</b>	<b>1,143,900.31</b>
<b>Total Liabilities</b>	<b>2,810,708.34</b>	<b>2,145,296.20</b>	<b>665,412.14</b>