

# USAFencing

## Statement of Financial Position

As of Date:

06/30/2017

	Year To Date 06/30/2017	Prior Year To Date 06/30/2016	Year To Date 06/30/2017
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	1,701,188.28	1,157,642.16	543,546.12
Accounts Receivable, Net	69,740.45	294,763.08	(225,022.63)
Other Current Assets	514,447.17	453,448.50	60,998.67
<b>Total Current Assets</b>	<b>2,285,375.90</b>	<b>1,905,853.74</b>	<b>379,522.16</b>
Long-term Assets			
Property & Equipment	138,875.27	118,620.85	20,254.42
<b>Total Long-term Assets</b>	<b>138,875.27</b>	<b>118,620.85</b>	<b>20,254.42</b>
Intangible Assets, Net			
Intangible Assets	97,156.38	87,296.50	9,859.88
Amortization	53,914.88	14,997.67	38,917.21
<b>Total Intangible Assets, Net</b>	<b>43,241.50</b>	<b>72,298.83</b>	<b>(29,057.33)</b>
<b>Total Assets</b>	<b>2,467,492.67</b>	<b>2,096,773.42</b>	<b>370,719.25</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	306,054.10	280,099.37	25,954.73
Accrued Liabilities	35,470.76	56,934.50	(21,463.74)
Deferred Revenue	1,376,850.43	2,055,594.24	(678,743.81)
<b>Total Short-term Liabilities</b>	<b>1,718,375.29</b>	<b>2,392,628.11</b>	<b>(674,252.82)</b>
Other Liabilities	160,812.12	173,676.14	(12,864.02)
<b>Total Liabilities</b>	<b>1,879,187.41</b>	<b>2,566,304.25</b>	<b>(687,116.84)</b>
Net Assets			
Unrestricted	588,305.26	(469,530.83)	1,057,836.09
<b>Total Net Assets</b>	<b>588,305.26</b>	<b>(469,530.83)</b>	<b>1,057,836.09</b>
<b>Total Liabilities</b>	<b>2,467,492.67</b>	<b>2,096,773.42</b>	<b>370,719.25</b>