



# Prince William Courage Select Financial Assistance Policy

Prince William Soccer, Inc. (PWSI) provides for a need-based player financial assistance program for Courage Select players. The program provides financial assistance to players who may not have the opportunity to play with the Courage Select program without this support. Financial assistance is available to both male and female players in the U9 to U19 age groups.

## **Funding**

The financial assistance program shall be financed through various fundraising events specifically designated as supporting scholarships as well as the Courage Fun Project Foundation. If these resources are not sufficient to meet 100% of the financial assistance needs of the Courage Select program, the necessary additional funds shall be allocated through general funds.

## **Financial Assistance Committee**

PWSI shall maintain a Financial Assistance Committee to administer the financial assistance program. The Financial Assistance Committee shall be convened annually in June, and shall include the Executive Director, the current Treasurer of PWSI, the Select Administrator, and the Select At Large Board Member. The Financial Assistance Committee shall review all applications and determine amounts of assistance (if any) that will be awarded to each applicant within 14 days of application deadline.

*All actions of the Financial Assistance Committee are confidential.*

## **Financial Assistance Criteria**

Financial Assistance will be awarded based on qualification criteria set annually by the Financial Assistance Committee. These criteria will generally track published Federal poverty guidelines based on gross monthly income and family size and may include other criteria as determined by the Committee. Financial Assistance amounts will be determined by the applicant's level of qualification, the total number of qualified applications, and the amount of funds available for aid.

## **Financial Assistance Amounts and Co-Payments**

Financial Assistance amounts will be applied towards the dues for the upcoming year. Amounts will cover a portion of the player's Annual Dues, with the remainder to be paid by player's family (co-payment). This amount will be communicated in writing to the applicant. Once a player is offered a spot on the team, the player must accept the position in Sports Engine and pay a \$200 deposit. The account will then be credited the financial assistance award amount and the remaining dues will be divided into eight payments due on the regular club schedule of payments listed on the financial

agreement with the remaining payments due the 1<sup>st</sup> of each month beginning July 1, 2018 – February 1, 2019.

### **Late Payments**

Payments are considered late if they are not received by the 10<sup>th</sup> of the month in which they are due. A \$25 late fee will be added to the account each month the payment is late. Checks returned for insufficient funds or a declined credit card payment will be charged a \$50 fee per the policy of BB&T bank. Financial Assistance Players who are over 10 days late twice during the 2018 – 2019 season will forfeit the scholarship award and will be required to pay the regular dues payments to continue participating with the team.

### **Application Process**

Financial Assistance application forms will be available online. Completed applications, along with all supporting tax/financial documentation fee must be submitted in a sealed envelope to the Select Administrator on or before 5:00 pm May 21, 2018.

Anyone who was deemed delinquent by missing two payments in a financial assistance year will not be eligible for financial assistance the following season.

### **Eligibility**

All applicants and their parents/guardians must sign the PWSI Financial Assistance Application to be considered for assistance. This agreement states that the recipient and their family agree to participate in training, games, and other regular team activities.

### **Grievance Procedure**

When parents or financial assistance do not abide by the Financial Assistance Agreement, the PWSI grievance procedure shall be followed in the PWSI bylaws.