

West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, June 15, 2020 at 6 p.m.

West Fargo Sports Arena 520 32nd Ave W West Fargo, ND

Board Members:

Present: Josh Benson, Alex Aughinbaugh, Jareb Raan, Sarah Elkins, Kelly Kisell, Shana Wilson, Anthony Houkom, Kayla Goebel, Eric Nelson, Seth Rehm (via AnyMeeting Call)

Absent: Joel Honeyman, Corey Moos, Brent Kuehne

Others Present:

Gaming Manager: Jason Campbell

Hockey Director: Jason Gregoire

Members Present:

Kristen Cigelske

PROCEEDINGS:

Meeting called to order at 6:01 p.m. by President Josh Benson.

Minutes Approval

Wilson motioned to approve the April 2020 minutes as provided to the board of directors. Motion was seconded by Raan. Approved by all; motion passed without dissent.

Welcome New Board Members

Josh Benson

Benson welcomed all newly elected board members to the meeting.

2020-2021 Priorities: Board Level

Josh Benson

Benson outlined the priorities he would like to implement in the interest of making board meetings run as efficiently as possible. An overarching goal is using the time during monthly meetings to make decisions based on the outcomes of discussions that are taking place at the committee level in an ongoing manner.

Benson will be starting to implement weekly meetings taking place for both business operations and hockey operations with the focus of staying connected on a frequent basis and ensuring constant communication. The goal of regular communication at the committee level is to ensure more efficiency at board meetings. Benson will be available to attend the meetings/conference calls if needed.

2020-2021 Priorities: Business

Josh Benson

In regards to the business operations for the upcoming year Benson is striving to strengthen our partnerships within the charitable gaming realm and the businesses that WFHA is connected to. Examples might be coupons published in a monthly hockey newsletter that will help our members support the gaming sites that are tied to West Fargo Hockey.

Strengthening corporate relationships with businesses in the community (i.e. Scheels, Bobcat, etc.) is a second business related goal for the upcoming year that may be accomplished through the use of advertising, banners and dash boards in Veterans Arena.

2020-2021 Priorities: Hockey**Josh Benson**

Ongoing use of the Hockey Calendar that was implemented last year will continue in order to communicate important dates with members, prioritize tasks and be aware of what upcoming events are on the horizon. Building upon the existing calendar is essential to maintaining and strengthening the communication with members.

Benson highlighted the ongoing need to continue to support and sustain the organizational structure on the hockey side in regards to coaches and coordinators that will ensure the longevity and function of the organization as a whole. Benson will be working with Kisell and Gregoire to reinforce and build upon the existing structure.

The possibility of hosting two tournaments in the future was discussed as a way to build player pride in the organization. In the future summer tournaments could be considered as an additional way to build revenue for the organization.

Due to COVID-19 a proposal made in February of 2020 for an Executive Director of WFHA will continue to be monitored as the organization grows and shows ongoing potential for this type of position in the next 3 to 5 years. As a result of COVID-19 this is not being actively pursued at this time. However, Benson will remain observant of the growth within the organization and over the course of this year to determine a future direction and needed action.

May 2020 Financial Report**Jareb Raan**

Before the shut down due to COVID-19, gaming was showing growth ahead of last year. Summer is typically a slow time for gaming but is currently trending better than expected for this time of year. At this time it is difficult to predict what the final impact of gaming and the shutdown will be due to a variety of factors.

For the rest of this year and moving forward brief monthly updates on financials will continue to be reported at each meeting with a sharp focus on each quarterly report to determine our ongoing financial position. Raan stated that July's financial information, when the quarter has ended, will better illustrate the outcome of COVID-19 on our gaming, financials and the future outlook. Our current cash position is strong and we should continue to aim for having one year's worth of operating expenses in reserve in preparation for unknown and unexpected events such as COVID.

Fiscal 2020 Budget Approval**Jareb Raan**

Raan previously reviewed the initial budget proposal with Gregoire and Campbell from the hockey operations perspective and Nelson, Houkom and Kuehne from the business operations perspective. The budget will need to continue to be monitored throughout the year due to slightly less than one year of e-tabs gaming information (began in April 2019) and the shutdown of gaming due to COVID.

Over the past year our charitable gaming has added 3 new sites (Blarney Stone, Traditions and Hooligans) and lost 1 site (Brewtus Brickhouse). Brewtus Brickhouse chose not to renew their gaming with us this year. We continue to maintain sites at Pub West, Kindred, Fort Nox, Rookies and M&J.

Gun raffle was moved from early fall back to the spring to allow for more time to sell tickets. Projections are listed to capture more of that revenue as was seen in previous years.

Center Ice has typically been held at the beginning of the year with a change to the end of the year this past season. This year Center Ice is tentatively booked to be held in the fall as in years prior to set the tone for the season and provide the event as a kick-off to the upcoming hockey season. A date of October 2nd has been set that will be dependent upon state regulations at that time in regards to COVID. With the impact on small business from COVID-19 it is possible that we may see a drop in donations this year from past years. Pub West will be the vendor providing the bar, beverages and food for the event. A committee will be needed for Center Ice and headed up by Aughinbaugh, Wilson, Nelson and Benson to begin coordinating details for the event.

Hockey registration fees will remain flat this year with no increases at any levels from the 2019-2020 season. First year registrations will continue to be covered to encourage first year Termites to try and play hockey for free. Ice time income is currently utilizing the same numbers as last year as it is difficult to predict what may result due to the existing situation with COVID-19.

Coaching and coordinators expenditures will be increasing due to the number of teams at higher levels. The projected number of teams for Bantams are 6 teams (and the possibility of 7), 7 teams at Pee Wee and 9, possibly 10, Squirt teams. Girls are projected to have 3 teams at the 10U level and one 14U A and one 14U B teams; this is an increase of 2 teams at the Girls level of play. Team projections for the upcoming season equates to an increase of about \$20,000 in order to provide adequate coaches, coordinators and travel expenses in relation to the growth of teams. Benson requested to combine the expenses of coaches, coordinators and hockey director from 3 separate line items into one line item on the budget.

Raan made a motion to approve the 2020 Fiscal Budget pending the change of combining three separate line items for coaches, coordinators and hockey director into one line item. Houkom seconded the motion. Motion passed without dissent.

OLD BUSINESS: Angels Transition

Josh Benson

Traditionally any student attending a parochial school in Fargo or West Fargo is required to register with the Angels organization. If a player is requesting to play outside of the Angels organization they must complete the waiver process to be able to do so. In the past it has been presented as a choice system for players. The Angels organization is aiming to implement a boundaries system for their players residing in Fargo and West Fargo. Last year the Angels had about 85 players and under their new boundaries proposal this could increase to 200 players. West Fargo currently has about 30 players that would be affected by this.

The waiver process has also transitioned this year from responsibility at the organization level. This process will be shifting to NDAHA providing waiver approval. The waiver process typically begins on July 1st and runs through July 30th.

Discussion regarding siblings in different levels of play (example: a Mite and a PeeWee) and waiver options were shared in relation to the choice model. Fargo Youth Hockey Association is requesting a collaborative partnership with West Fargo to create a transition plan proposal to present to NDAHA in support of a choice model at different levels of play (Termites players versus Pee Wee and Bantam players) for the Angels. The committee will be comprised of Benson, Kisell and Aughinbaugh.

Benson made a motion to create a committee composed of 2 or 3 board members to work with the FYHA to jointly create a transition plan proposal regarding this issue. Seconded by Aughinbaugh.

Motion passed without dissent.

NEW BUSINESS

2020-2021 Handbook

Shana Wilson

Wilson presented the 2020-2021 WFHA Handbook and sent the updated version to members prior to the board meeting. Policy changes were added that had been discussed and agreed upon at a previous meeting. Possible content changes may be made regarding edits to spelling, grammar and format but policies will not be affected.

Wilson made a motion to approve the 2020-2021 handbook with minor adjustments to format, spelling and grammar. Seconded by Aughinbaugh. Motion passed without dissent.

Team Manager Code of Conduct

Shana Wilson

Wilson presented a Team Management Code of Conduct for board review and approval. Currently WFHA has a Code of Conduct for Players, Parents, and Coach/Coordinators and although Team Managers are always parents/guardians, a Code of Conduct has been created for them in regards to the behavior expected from a team manager. Language in the code of conduct is similar to that of the other WFHA Codes of Conduct. Wilson hopes to work with Rehm on forming a Team Management Committee to help address issues with team management.

Benson made a motion to approve the Team Manager Code of Conduct. Seconded by Kisell. Motion passed without dissent.

Junior Gold	Jason Gregoire
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Gregoire presented the possible opportunity for players to continue to play beyond the current level of Bantam for those that are not selected for the high school team or those that choose not to play hockey at the high school level and would like another option. It is referred to as Federation Hockey but they would continue to be part of the Stampede.

Minot and Bismarck are adding teams this year and Fargo will most likely have 2 teams in addition to smaller towns as well with the likelihood of having 14 or 15 teams throughout the state. Fargo players pay \$275 and parents complete 17 Dibs hours for this league in their organization. Fargo has an 18U and 16U team. Most teams in North Dakota play at 18U with the opportunity to play in various tournaments; some at the 16U level in Minnesota.

With the reduction in numbers on High School JV rosters this could funnel more kids towards this level. Play at this level has improved over the past 12 years. Expenses would be incurred for referees, ice time for games and coaches. Games played throughout the season would range between 35 to 40 games depending upon tournaments. We would already have jerseys as part of the Stampede organization. If we were to field a team at this level practice would likely be twice a week little to no disruption to our other teams in regards to ice time.

Gregoire posed questions regarding dibs hours, fundraising and registration fees for players at this level. Logistics regarding timing after high school tryouts were raised as they would start in Mid-November; a month after our typical start with Stampede Travel Teams. Tryouts would not be held for this team. If we choose to pursue adding this level to Stampede the State of North Dakota has a \$500 buy-in due September 30th. If we aren't able to play we lose the fee but if we are able to play the season the fee would be returned to us at the end of the season. At the end of the season an All Star Team is picked from the ND teams in Junior Gold to play in a national tournament that represents the state of ND which presents an additional opportunity for these players.

Benson proposed that Hockey Operations continue to do additional analysis and prepare a proposal to present to the board in the next few months regarding Junior Gold and the feasibility of adding this to Stampede Hockey.

Post-Registration Close Applicants	Jason Gregoire
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Registration for the upcoming season will run from July 1st to August 15th for travel players. This encompasses an early, regular and late registration window with fee adjustments for each one. Early registration is granted a discount of \$100, regular registration is billed as set for each season and late registration incurs an extra fee of \$100. It is the intent to continue ongoing and frequent communication during the registration window to raise awareness of the approaching deadlines.

As the season starts situations arise after the late registration window closes on August 15th that require the organization to consider whether to allow participants on travel teams to complete registration after the late deadline closes on August 15th. It is the overall feel that the organization would like to continue to allow as many kids to play hockey as possible. Registrations that are allowed after August 15th cause significant issues with the number of teams fielded at each level, creating the practice schedules with adequate ice time for travel teams when numbers increase, procuring coaches for additional teams, securing places in tournament play and impacting the due date set by NDAHA to declare the number of teams in the organization for the upcoming season. Options for allowing registration past the late deadline of August 15th with additional penalties were discussed. Any additional approved late fees, additional fundraising requirements or additional Dibs hours will be communicated clearly during the registration process as appropriate.

Aughinbaugh made a motion to approve a late fee of \$200 in addition to the late registration fee of \$100 for a total late fee of \$300 for travel team players (10U or Squirts and above) allowed to register after the August 15th deadline who are not new members to the WFHA organization. Seconded by Houkom. Motion passed without dissent.

Nelson made a motion to adjourn the meeting. Seconded by Houkom. Motion passed without dissent. Meeting adjourned at 7:33 pm by Benson.

Board of Directors

Josh Benson, President

Joel Honeyman, Past President

Alex Aughinbaugh, Executive Vice President

Jareb Raan, Treasurer

Sarah Elkins, Secretary

Kelly Kisell, Director of Hockey Operations

Corey Moos, Director of Tournaments

Seth Rehm, Director of Compliance & Safe Sport

Shana Wilson, Director of Membership & Recruitment

Anthony Houkom, Director of Business Operations

Brent Kuehne, Director of Facilities & Equipment

Kayla Goebel, Director of Communications & Marketing

Eric Nelson, Director of Fund Raising & Gaming

West Fargo Hockey Association, Inc.
 Statements of Financial Position
 May 31, 2020 and 2019

	May 31, 2020	May 31, 2019
ASSETS		
Current Assets		
Checking/Savings		
Gaming Site Cash	\$ 96,500.00	\$ 111,723.00
WSB-Club Account	292,388.80	58,827.30
WSB-Gaming Account	232,946.78	196,760.15
WSB-Trust Account	260,256.42	177,458.03
WSB-Future Savings Account	157,355.43	157,244.49
FNB-Reserve Savings CC	<u>128.89</u>	<u>128.89</u>
Total Checking/Savings	<u>1,039,576.32</u>	<u>702,141.86</u>
Accounts Receivable		
Misc. Receivable	900.00	0.00
Advertising Receivable	1,500.00	9,050.00
Dibs Receivable	<u>9,140.00</u>	<u>6,620.00</u>
Total Accounts Receivable	<u>11,540.00</u>	<u>15,670.00</u>
Other Current Assets		
Prepaid Insurance	2,170.60	0.00
Prepaid Rent	6,860.00	3,175.00
Gaming Inventory	<u>4,141.70</u>	<u>7,353.48</u>
Total Other Current Assets	<u>13,172.30</u>	<u>10,528.48</u>
Total Current Assets	<u>1,064,288.62</u>	<u>728,340.34</u>
Fixed Assets		
Leasehold Impr. Fit-up	6,724.24	0.00
Gaming Equipment	73,257.42	73,257.42
Hockey Equipment	174,746.88	174,746.88
Accumulated Depreciation	<u>(201,461.87)</u>	<u>(158,534.37)</u>
Total Fixed Assets	<u>53,266.67</u>	<u>89,469.93</u>
TOTAL ASSETS	<u><u>\$ 1,117,555.29</u></u>	<u><u>\$ 817,810.27</u></u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Statements of Financial Position
 May 31, 2020 and 2019

	May 31, 2020	May 31, 2019
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 79,377.48	\$ 2,163.78
Current Portion of Long Term Debt	17,097.04	0.00
Accrued Gaming Tax	14,193.34	26,841.34
Accrued Wages	6,487.29	7,091.14
Child Support Payable	30.86	0.00
Payroll Liabilities	928.49	3,710.20
Winner Withholding Payable	0.00	2,400.00
	<u>118,114.50</u>	<u>42,206.46</u>
Total Current Liabilities		
Long Term Liabilities		
PPP Loan Proceeds	120,600.00	0.00
Less Current Portion of Long Term Debt	<u>(17,097.04)</u>	<u>0.00</u>
	<u>103,502.96</u>	<u>0.00</u>
Total Long Term Liabilities		
Total Liabilities		
	<u>221,617.46</u>	<u>42,206.46</u>
Net Assets		
Net Assets With Restrictions	8,442.29	8,442.29
Net Assets Without Restrictions	653,556.58	486,240.72
Change in Net Assets Without Restrictions	<u>233,938.96</u>	<u>280,920.80</u>
Total Net Assets		
	<u>895,937.83</u>	<u>775,603.81</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 1,117,555.29</u></u>	<u><u>\$ 817,810.27</u></u>

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West Fargo Hockey Association, Inc.

Statements of Activities

For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19
Gaming Revenue/Expense			
Net Gaming Proceeds			
Prize Boards	\$ 0.00	\$ 17,645.00	\$ 0.00
Bingo	7,472.00	91,726.00	124,564.00
Blackjack & Paddlewheel	0.00	239,536.50	276,703.00
Daubers	42.80	3,580.10	4,404.58
Etabs	125,400.75	734,236.25	105,674.50
Gun Raffle Receipts	0.00	166,280.00	212,600.00
Gun Raffle Prizes	0.00	(157,453.42)	(180,439.63)
Hunting Tag Prizes	(393.45)	(393.45)	0.00
Meat Raffle Receipts	120.00	13,900.00	3,120.00
Meat Raffle Prizes	0.00	(7,325.93)	(2,035.92)
Poker	0.00	3,885.00	3,695.00
Pull Tabs	7,876.00	210,721.25	587,689.10
Other Raffles	0.00	0.00	56,123.83
Winter Raffle Receipts	0.00	200,030.00	195,500.00
Winter Raffle Prizes	0.00	(47,884.31)	(46,841.08)
Other Gaming Receipts	0.00	20.00	0.00
	<u>140,518.10</u>	<u>1,468,502.99</u>	<u>1,340,757.38</u>
 Total Net Gaming Proceeds			
	<u>140,518.10</u>	<u>1,468,502.99</u>	<u>1,340,757.38</u>
 Gaming Expenses - Direct			
Prize Board Prizes	0.00	1,612.50	0.00
Bingo Cards	0.00	8,285.83	853.35
Etab Expense	0.00	149,151.22	35,243.88
Gaming Licenses & Fees	1,400.00	1,650.00	1,232.60
Gaming Tax	14,193.34	159,593.34	119,309.34
Gaming Supplies	1,024.52	11,523.06	87,121.44
Gun Raffle Advertising	0.00	1,442.00	0.00
Miscellaneous - Gaming	0.00	654.14	132.48
Payroll Taxes - Gaming	771.04	50,716.45	57,936.04
Pull Tabs Expense	0.00	12,617.41	0.00
Raffle Wheel Tickets	0.00	506.25	143.00
Rent - Gaming	6,860.00	61,550.00	50,160.00
Security	0.00	17,576.10	17,249.50
State of ND Gaming Stamp	0.00	280.17	0.00
Wages - Gaming	7,023.80	175,864.44	216,849.39
	<u>31,272.70</u>	<u>653,022.91</u>	<u>586,231.02</u>
 Total Gaming Expenses - Direct			
	<u>31,272.70</u>	<u>653,022.91</u>	<u>586,231.02</u>

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West Fargo Hockey Association, Inc.

Statements of Activities

For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19
Gaming Expenses - Indirect			
Accounting - Gaming	0.00	16,541.21	24,273.10
Background Checks - Gaming	0.00	165.00	75.00
Bank Service Charges - Gaming	0.00	221.00	463.82
Computer Hardware	0.00	0.00	1,676.98
Copier Lease - Gaming	302.90	2,187.27	1,150.43
Depreciation - Gaming	944.94	10,343.35	10,239.99
Health Insurance - Gaming	239.09	9,885.59	14,934.13
Insurance - Worker's Safety	75.76	378.81	0.00
Insurance - Gaming	79.28	2,237.66	11,642.41
Miscellaneous (Shared) - Gaming	145.45	4,955.80	8,609.83
Office Furniture	0.00	220.60	0.00
Office Fit-up	0.00	162.01	0.00
Office Rent - Gaming	775.00	8,335.00	5,950.00
Office Supplies/Postage - Gaming	80.81	3,036.42	1,978.91
Office Telephone/Data - Gaming	367.64	2,901.04	2,694.82
Payroll Tax - Manager & Office	1,017.27	10,354.34	15,453.65
Penalties and Fines	0.00	0.00	275.00
Repairs & Maintenance - Gaming	0.00	41.10	131.31
Software	36.11	1,654.20	3,938.55
Uniforms- Gaming	0.00	1,626.10	4,509.20
Wages - Manager & Office	10,113.03	113,268.31	124,452.22
Wages - Vacation, Train, Count	45.00	7,798.31	5,359.13
	<u>14,222.28</u>	<u>196,313.12</u>	<u>237,808.48</u>
Total Gaming Expenses - Indirect			
	<u>45,494.98</u>	<u>849,336.03</u>	<u>824,039.50</u>
Total Gaming Expenses			
Net Gaming Revenue	<u>95,023.12</u>	<u>619,166.96</u>	<u>516,717.88</u>

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West Fargo Hockey Association, Inc.

Statements of Activities

For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19
Program Revenue			
Charitable Donations	177.14	8,052.12	0.00
Advertising Sales			
Bad Debt Expense	0.00	(5,280.00)	(15,500.00)
Dasherboards	0.00	16,700.00	12,975.00
Sponsorships	0.00	0.00	1,000.00
Wallboard Advertising	0.00	1,000.00	1,500.00
Advertising Sales - Other	0.00	0.00	2,000.00
Total Advertising Sales	<u>0.00</u>	<u>12,420.00</u>	<u>1,975.00</u>
Apparel Sales Receipts	(250.00)	4,203.00	11,373.26
Apparel Sales Expense	0.00	(300.00)	(9,568.88)
Center Ice Receipts	0.00	0.00	10,590.00
Center Ice Expense	0.00	0.00	(6,439.63)
Contributions/Kickback Income	0.00	1,948.05	11,712.61
Dibs Receipts	13,160.00	13,520.00	11,840.00
Equipment Receipts	0.00	0.00	0.00
Special Event Receipts	0.00	4,190.91	0.00
Hockey Camp Registration			
Floor Ball	40.00	2,080.00	0.00
Checking Camp	0.00	2,340.00	0.00
3 vs. 3 League Camp	0.00	8,940.00	4,169.65
Youth Stampede Fall Camp	0.00	10,547.55	0.00
Girls Stampede Fall Camp	0.00	2,160.00	0.00
Intro to Hockey Camp	0.00	5,680.00	0.00
Mite Skating and Skills	0.00	650.00	1,300.00
Open Hockey/Drop-In Hockey	0.00	0.00	2,560.00
Playmakers Fall Camp	0.00	0.00	32,775.28
Playmakers Summer Camp	0.00	0.00	6,491.25
Stampede Goalie Camp	480.00	1,930.00	960.00
Stampede Summer Camps	0.00	2,950.00	15,100.00
Total Hockey Camp Registration	<u>520.00</u>	<u>37,277.55</u>	<u>63,356.18</u>
Hockey Registration			
Recreation League	0.00	2,087.25	0.00
Regular Season	0.00	243,666.01	247,705.50
Total Hockey Registration	<u>0.00</u>	<u>245,753.26</u>	<u>247,705.50</u>
Hockey Tryouts	0.00	2,560.00	0.00
Ice Time	0.00	(120.00)	22,657.50
Interest Receipts	0.00	118.49	98.63
Pins - Hockey Receipts	0.00	13,981.76	13,586.35
Pins - Hockey Expenses - Tourney	0.00	(15,517.51)	(15,109.60)
Skating Treadmill Receipts	0.00	1,069.50	785.00
Skating Treadmill Expenses	0.00	(954.00)	(706.50)
State Tournament Receipts	0.00	15,720.00	25,501.74
Total Program Revenue	<u>13,607.14</u>	<u>343,923.13</u>	<u>389,357.16</u>

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West Fargo Hockey Association, Inc.

Statements of Activities

For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19
Program Expenses - Direct			
Training Camp Expenses	0.00	2,500.00	0.00
Equipment	0.00	10,301.32	0.00
Advertising - Hockey	0.00	8,918.43	3,805.95
Apparel - Hockey	(1,150.00)	50,953.65	3,171.15
Coaches			
Payroll Taxes - Hockey	0.00	5,710.78	6,630.36
Payroll Taxes- Coaches	0.00	0.00	4,845.68
Wages - Coaches	0.00	65,272.63	92,151.92
Coaches Travel & Expense	0.00	40,378.84	40,336.11
Total Coaches	<u>0.00</u>	<u>111,362.25</u>	<u>143,964.07</u>
Depreciation - Hockey	2,627.57	28,852.28	30,810.50
Evaluators	0.00	2,575.92	5,449.43
Health Insurance - Hockey	0.00	6,140.81	0.00
Ice Time Expense	280.00	228,505.00	180,898.80
Merchant Deposit Fees	0.00	229.82	49.60
Miscellaneous - Hockey	0.00	936.10	1,962.26
Officials			
NDAHA State Tourney	0.00	3,372.70	4,155.00
Officials-Other	0.00	29,585.80	25,199.80
Total Officials	<u>0.00</u>	<u>32,958.50</u>	<u>29,354.80</u>
Participation Gifts	0.00	1,525.37	1,480.04
Registration	0.00	61.00	18,694.29
Schedulers/Coordinators	0.00	0.00	1,000.00
Special Event	0.00	1,736.16	134.78
Staff Development	0.00	3,966.00	0.00
Supplies - Hockey	0.00	1,444.96	10,991.51
Tournament Entry Fees	3,024.74	50,889.40	77,026.73
Tournament Expenses			
State Tournament	0.00	1,206.40	4,841.85
Tournament Ice	213.68	6,723.68	0.00
Tournament Expenses-Other	0.00	10,090.00	500.00
Total Tournament Expenses	<u>213.68</u>	<u>18,020.08</u>	<u>5,341.85</u>
U S A Hockey & NDAHA	0.00	1,977.00	665.00
Hockey Director			
Bonus - Hockey Director	0.00	500.00	0.00
Travel - Hockey Director	433.50	433.50	148.11
Wages - Hockey Director	7,239.01	78,461.52	40,670.78
Total Hockey Director	<u>7,672.51</u>	<u>79,395.02</u>	<u>40,818.89</u>
Total Program Expenses - Direct	<u><u>12,668.50</u></u>	<u><u>643,249.07</u></u>	<u><u>555,619.65</u></u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Statements of Activities

For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19
Program Expenses - Indirect			
Bank Service Charges - Hockey	0.00	0.00	192.05
Computer - Hockey	643.18	770.90	1,042.15
Copier/Printing- Hockey	47.90	530.28	611.59
Facilities Expenses	0.00	910.70	1,553.75
Insurance - ND Worker's Safety	75.76	378.81	0.00
Insurance - Hockey	79.28	849.64	2,809.70
Interest Expense - Hockey	0.00	0.00	38.49
Meeting Expenses	0.00	0.00	519.59
Office Furniture	0.00	220.60	0.00
Office Fit-up	0.00	162.01	0.00
Office Rent - Hockey	775.00	7,815.00	1,300.00
Office Supplies/Postage - Hockey	765.72	3,848.34	3,126.10
Payroll Taxes - Office Staff	897.21	10,216.23	3,052.79
Professional Fees - Hockey	0.00	5,689.73	13,550.54
Software	20.00	5,809.75	656.63
Sports Engine Processing Fees	168.55	9,154.22	182.65
Telephone/Data - Hockey	292.64	2,251.09	303.57
Wages - Business Manager	2,338.47	37,294.76	40,594.99
Total Program Expenses - Indirect	<u>6,103.71</u>	<u>85,902.06</u>	<u>69,534.59</u>
Total Program Expenses	<u>18,772.21</u>	<u>729,151.13</u>	<u>625,154.24</u>
Net Program Revenue/Expense	<u>(5,165.07)</u>	<u>(385,228.00)</u>	<u>(235,797.08)</u>
Change in Net Assets Without Restriction	<u>\$ 89,858.05</u>	<u>\$ 233,938.96</u>	<u>\$ 280,920.80</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

SUPPLEMENTARY INFORMATION

West Fargo Hockey Association, Inc.
Summary Schedule of Activities and Budget Remaining - Blarney Stone
For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 0.00	\$ 10,440.00	\$ 0.00	\$ 8,000.00	\$ (2,440.00)
Etabs	4,684.50	40,231.00	0.00	40,000.00	(231.00)
Pulltabs	0.00	15,729.00	0.00	70,000.00	54,271.00
	<u>4,684.50</u>	<u>66,400.00</u>	<u>0.00</u>	<u>118,000.00</u>	<u>51,600.00</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Etab Expense	0.00	8,649.28	0.00	7,500.00	(1,149.28)
Gaming Licenses & Fees	160.00	160.00	125.00	150.00	(10.00)
Gaming Tax	473.17	7,571.63	0.00	2,700.00	(4,871.63)
Gaming Supplies	0.00	312.57	899.22	7,500.00	7,187.43
Miscellaneous - Gaming	0.00	438.16	0.00	0.00	(438.16)
Payroll Taxes - Gaming	0.00	3,491.71	0.00	16,600.00	13,108.29
Pull Tabs Expense	0.00	102.38	0.00	0.00	(102.38)
Rent - Gaming	300.00	3,000.00	0.00	3,600.00	600.00
Security	0.00	1,612.18	0.00	2,050.00	437.82
State of ND Gaming Stamp	0.00	20.30	0.00	0.00	(20.30)
Wages-Gaming	0.00	9,599.41	0.00	15,400.00	5,800.59
	<u>933.17</u>	<u>34,957.62</u>	<u>1,024.22</u>	<u>55,500.00</u>	<u>20,542.38</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 3,751.33</u>	<u>\$ 31,442.38</u>	<u>\$ (1,024.22)</u>	<u>\$ 62,500.00</u>	<u>\$ 31,057.62</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities and Budget Remaining - Brewtus Brickhouse
For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 0.00	\$ 65,836.00	\$ 91,333.00	\$ 98,500.00	\$ 32,664.00
Pulltabs	0.00	39,113.00	66,300.00	76,000.00	36,887.00
Other Raffles	0.00	0.00	20,920.00	0.00	0.00
Winter Raffle Receipts	0.00	200,030.00	195,500.00	195,500.00	(4,530.00)
Winter Raffle Prizes	0.00	(47,884.31)	(46,841.08)	(55,000.00)	(7,115.69)
	<u>0.00</u>	<u>257,094.69</u>	<u>327,211.92</u>	<u>315,000.00</u>	<u>57,905.31</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Gaming Licenses & Fees	60.00	60.00	125.00	0.00	(60.00)
Gaming Tax	0.00	23,253.31	19,833.52	21,300.00	(1,953.31)
Gaming Supplies	125.73	439.68	6,857.71	8,400.00	7,960.32
Payroll Taxes - Gaming	0.00	8,023.77	8,179.72	8,900.00	876.23
Pull Tabs Expense	0.00	3,213.29	0.00	0.00	(3,213.29)
Rent - Gaming	675.00	7,425.00	7,425.00	8,100.00	675.00
Security	0.00	3,280.78	3,700.00	4,750.00	1,469.22
State of ND Gaming Stamp	0.00	40.95	0.00	150.00	109.05
Wages - Gaming	0.00	21,547.77	28,986.61	31,450.00	9,902.23
	<u>860.73</u>	<u>67,284.55</u>	<u>75,107.56</u>	<u>83,050.00</u>	<u>15,765.45</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ (860.73)</u>	<u>\$ 189,810.14</u>	<u>\$ 252,104.36</u>	<u>\$ 231,950.00</u>	<u>\$ 42,139.86</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Summary Schedule of Activities and Budget Remaining - Fort Noks
 For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 0.00	\$ 50,468.50	\$ 46,495.00	\$ 51,000.00	\$ 531.50
Pull Tabs	0.00	12,714.00	27,754.00	32,000.00	19,286.00
	<u>0.00</u>	<u>63,182.50</u>	<u>74,249.00</u>	<u>83,000.00</u>	<u>19,817.50</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Gaming Licenses & Fees	160.00	160.00	250.00	0.00	(160.00)
Gaming Tax	0.00	7,415.18	7,091.31	7,925.00	509.82
Gaming Supplies	13.85	443.14	2,717.59	3,050.00	2,606.86
Payroll Taxes - Gaming	21.01	5,293.19	5,341.94	5,870.00	576.81
Pull Tabs Expense	0.00	688.55	0.00	0.00	(688.55)
Rent - Gaming	500.00	4,775.00	5,225.00	5,700.00	925.00
Security	0.00	1,501.18	2,227.00	2,700.00	1,198.82
State of ND Gaming Stamp	0.00	20.65	0.00	150.00	129.35
Wages - Gaming	300.00	15,172.52	19,363.73	21,125.00	5,952.48
	<u>994.86</u>	<u>35,469.41</u>	<u>42,216.57</u>	<u>46,520.00</u>	<u>11,050.59</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ (994.86)</u>	<u>\$ 27,713.09</u>	<u>\$ 32,032.43</u>	<u>\$ 36,480.00</u>	<u>\$ 8,766.91</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities and Budget Remaining - Hooligans
For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 0.00	1,572.00	0.00	\$ 0.00	\$ (1,572.00)
Etabs	31,974.50	43,166.75	0.00	0.00	(43,166.75)
Meat Raffle Receipts	120.00	120.00	0.00	0.00	(120.00)
Pull Tabs	0.00	513.00	0.00	0.00	(513.00)
	<u>32,094.50</u>	<u>45,371.75</u>	<u>0.00</u>	<u>0.00</u>	<u>(45,371.75)</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Etab Expense	0.00	2,022.79	0.00	0.00	(2,022.79)
Gaming Licenses & Fees	160.00	260.00	0.00	0.00	(260.00)
Gaming Tax	3,241.77	5,113.82	0.00	0.00	(5,113.82)
Gaming Supplies	150.49	4,216.60	0.00	0.00	(4,216.60)
Payroll Taxes - Gaming	2.45	268.24	0.00	0.00	(268.24)
Pull Tabs Expense	0.00	445.25	0.00	0.00	(445.25)
Rent	975.00	975.00	0.00	0.00	(975.00)
Security	0.00	165.92	0.00	0.00	(165.92)
State of ND Gaming Stamp	0.00	17.50	0.00	0.00	(17.50)
Wages-Gaming	30.00	842.06	0.00	0.00	(842.06)
	<u>4,559.71</u>	<u>14,327.18</u>	<u>0.00</u>	<u>0.00</u>	<u>(14,327.18)</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 27,534.79</u>	<u>\$ 31,044.57</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ (31,044.57)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities and Budget Remaining - Kindred Spirits Lounge
For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 0.00	\$ 3,665.00	\$ 4,831.00	\$ 5,000.00	\$ 1,335.00
Etabs	4,445.00	27,332.25	0.00	40,000.00	12,667.75
Meat Raffle Receipts	0.00	600.00	120.00	0.00	(600.00)
Meat Raffle Prizes	0.00	(274.74)	0.00	0.00	274.74
Pull Tabs	0.00	4,792.00	10,079.00	5,000.00	208.00
Other Raffles	0.00	0.00	3,561.20	0.00	0.00
Total Net Gaming Proceeds	<u>4,445.00</u>	<u>36,114.51</u>	<u>18,591.20</u>	<u>50,000.00</u>	<u>13,885.49</u>
Gaming Expenses - Direct					
Etab Expense	0.00	4,837.59	0.00	7,300.00	2,462.41
Gaming Licenses & Fees	60.00	60.00	150.00	150.00	90.00
Gaming Tax	448.98	3,882.54	1,906.19	3,015.00	(867.54)
Gaming Supplies	0.00	65.04	1,591.11	1,700.00	1,634.96
Payroll Taxes - Gaming	0.00	1,406.79	2,796.23	3,030.00	1,623.21
Pull Tabs Expense	0.00	154.90	0.00	0.00	(154.90)
Raffle Wheel Tickets	0.00	0.00	15.40	0.00	0.00
Rent - Gaming	500.00	4,925.00	5,225.00	9,300.00	4,375.00
Security	0.00	843.34	1,185.00	1,475.00	631.66
State of ND Gaming Stamp	0.00	23.10	0.00	0.00	(23.10)
Wages - Gaming	0.00	4,399.95	10,222.95	7,000.00	2,600.05
Total Gaming Expenses - Direct	<u>1,008.98</u>	<u>20,598.25</u>	<u>23,091.88</u>	<u>32,970.00</u>	<u>12,371.75</u>
Net Gaming Revenue/Expense	<u>\$ 3,436.02</u>	<u>\$ 15,516.26</u>	<u>\$ (4,500.68)</u>	<u>\$ 17,030.00</u>	<u>\$ 1,513.74</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities and Budget Remaining - M J Saloon
For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Prize Boards	\$ 0.00	\$ 2,105.00	\$ 0.00	\$ 0.00	\$ (2,105.00)
Bingo	7,472.00	91,726.00	124,564.00	130,000.00	38,274.00
Blackjack & Paddlewheel	0.00	19,147.00	50,959.00	50,000.00	30,853.00
Daubers	42.80	3,580.10	4,404.58	4,500.00	919.90
Etabs	32,268.50	267,519.50	41,891.50	80,000.00	(187,519.50)
Other Raffles	0.00	0.00	1,127.65	0.00	0.00
Pull tabs	1,864.00	56,483.25	223,719.55	200,000.00	143,516.75
Poker	0.00	3,885.00	3,695.00	3,700.00	(185.00)
Other Gaming Income	0.00	20.00	0.00	0.00	(20.00)
Total Net Gaming Proceeds	<u>41,647.30</u>	<u>444,465.85</u>	<u>450,361.28</u>	<u>468,200.00</u>	<u>23,734.15</u>
Gaming Expenses - Direct					
Prize Board Prizes	0.00	1,612.50	0.00	0.00	(1,612.50)
Bingo Cards	0.00	8,285.83	853.35	0.00	(8,285.83)
Etab Expense	0.00	55,933.62	14,988.14	20,625.00	(35,308.62)
Gaming Licenses & Fees	160.00	160.00	195.95	0.00	(160.00)
Gaming Tax	4,206.68	49,805.54	47,733.94	53,300.00	3,494.46
Gaming Supplies	62.22	3,643.21	37,572.83	42,500.00	38,856.79
Miscellaneous - Gaming	0.00	215.98	157.48	0.00	(215.98)
Payroll Taxes - Gaming	402.45	17,457.35	26,471.47	28,200.00	10,742.65
Pull Tabs Expense	0.00	4,016.95	0.00	0.00	(4,016.95)
Rent - Gaming	2,135.00	22,200.00	15,235.00	25,620.00	3,420.00
Security	0.00	3,455.00	3,825.00	4,650.00	1,195.00
State of ND Gaming Stamp	0.00	68.60	0.00	150.00	81.40
Wages - Gaming	4,208.90	82,519.58	104,099.47	113,000.00	30,480.42
Total Gaming Expenses - Direct	<u>11,175.25</u>	<u>249,374.16</u>	<u>251,132.63</u>	<u>288,045.00</u>	<u>38,670.84</u>
Net Gaming Revenue/Expense	<u>\$ 30,472.05</u>	<u>\$ 195,091.69</u>	<u>\$ 199,228.65</u>	<u>\$ 180,155.00</u>	<u>\$ (14,936.69)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities and Budget Remaining - Pub West
For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 0.00	\$ 48,366.00	\$ 46,592.00	\$ 47,000.00	\$ (1,366.00)
Etabs	18,006.25	148,524.75	19,872.50	41,000.00	(107,524.75)
Hunting Tag Raffle Expenses	(393.45)	(393.45)	0.00	0.00	393.45
Meat Raffle Receipts	0.00	13,180.00	3,000.00	17,000.00	3,820.00
Meat Raffle Prizes	0.00	(7,051.19)	(2,035.92)	(5,600.00)	1,451.19
Pull Tabs	6,012.00	38,256.00	110,098.25	100,000.00	61,744.00
Other Raffles	0.00	0.00	6,674.98	0.00	0.00
Total Net Gaming Proceeds	<u>23,624.80</u>	<u>240,882.11</u>	<u>184,201.81</u>	<u>199,400.00</u>	<u>(41,482.11)</u>
Gaming Expenses - Direct					
Etab Expense	0.00	32,333.13	5,467.30	7,500.00	(24,833.13)
Gaming Licenses & Fees	160.00	160.00	136.65	0.00	(160.00)
Gaming Tax	2,386.27	27,095.59	17,804.66	20,000.00	(7,095.59)
Gaming Supplies	65.98	423.13	14,846.04	19,815.00	19,391.87
Misc. - Gaming	0.00	0.00	(25.00)	0.00	0.00
Payroll Taxes - Gaming	343.92	7,104.53	7,580.70	8,250.00	1,145.47
Pull Tabs Expense	0.00	1,116.40	0.00	0.00	(1,116.40)
Raffle Wheel Tickets	0.00	496.25	127.60	0.00	(496.25)
Rent - Gaming	775.00	8,525.00	8,525.00	12,900.00	4,375.00
Security	0.00	3,435.59	3,162.50	4,075.00	639.41
State of ND Gaming Stamp	0.00	41.65	0.00	150.00	108.35
Wages - Gaming	2,468.40	21,010.68	27,060.84	29,235.00	8,224.32
Total Gaming Expenses - Direct	<u>6,199.57</u>	<u>101,741.95</u>	<u>84,686.29</u>	<u>101,925.00</u>	<u>183.05</u>
Net Gaming Revenue/Expense	<u>\$ 17,425.23</u>	<u>\$ 139,140.16</u>	<u>\$ 99,515.52</u>	<u>\$ 97,475.00</u>	<u>\$ (41,665.16)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities and Budget Remaining - Rookies
For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 0.00	\$ 40,042.00	\$ 36,493.00	\$ 38,000.00	\$ (2,042.00)
Etabs	28,790.50	202,230.50	43,910.50	65,000.00	(137,230.50)
Pull Tabs	<u>0.00</u>	<u>43,068.00</u>	<u>149,738.30</u>	<u>140,000.00</u>	<u>96,932.00</u>
Total Net Gaming Proceeds	<u>28,790.50</u>	<u>285,340.50</u>	<u>230,141.80</u>	<u>243,000.00</u>	<u>(42,340.50)</u>
Gaming Expenses - Direct					
Etab Expense	0.00	45,374.81	14,788.44	20,000.00	(25,374.81)
Gaming Licenses & Fees	160.00	160.00	125.00	0.00	(160.00)
Gaming Tax	2,908.05	32,019.73	24,665.95	27,500.00	(4,519.73)
Gaming Supplies	13.85	1,370.09	22,636.94	24,500.00	23,129.91
Payroll Taxes - Gaming	1.21	7,604.39	7,565.98	8,300.00	695.61
Pull Tabs Expense	0.00	2,882.69	0.00	0.00	(2,882.69)
Rent - Gaming	1,000.00	9,725.00	8,525.00	14,100.00	4,375.00
Security	0.00	3,037.11	3,150.00	4,075.00	1,037.89
State of ND Gaming Stamp	0.00	54.42	0.00	150.00	95.58
Wages - Gaming	<u>16.50</u>	<u>20,462.42</u>	<u>27,115.79</u>	<u>29,500.00</u>	<u>9,037.58</u>
Total Gaming Expenses - Direct	<u>4,099.61</u>	<u>122,690.66</u>	<u>108,573.10</u>	<u>128,125.00</u>	<u>5,434.34</u>
Net Gaming Revenue/Expense	<u>\$ 24,690.89</u>	<u>\$ 162,649.84</u>	<u>\$ 121,568.70</u>	<u>\$ 114,875.00</u>	<u>\$ (47,774.84)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities and Budget Remaining - Red River Valley Fairgrounds
For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Prize Boards	\$ 0.00	\$ 15,540.00	\$ 0.00	\$ 0.00	\$ (15,540.00)
Gun Raffle Receipts	0.00	166,280.00	212,600.00	240,000.00	73,720.00
Gun Raffle Prizes	0.00	(157,453.42)	(180,439.63)	(150,500.00)	6,953.42
Pull Tabs	0.00	53.00	0.00	0.00	(53.00)
Raffle Boards - Gun Raffle	<u>0.00</u>	<u>0.00</u>	<u>23,840.00</u>	<u>17,500.00</u>	<u>17,500.00</u>
Total Net Gaming Proceeds	<u>0.00</u>	<u>24,419.58</u>	<u>56,000.37</u>	<u>107,000.00</u>	<u>82,580.42</u>
Gaming Expenses - Direct					
Gaming Licenses & Fees	160.00	210.00	125.00	150.00	(60.00)
Gun Raffle Advertising	0.00	1,442.00	0.00	1,000.00	(442.00)
Gaming Tax	0.00	2,907.58	273.77	275.00	(2,632.58)
Gaming Supplies	0.00	17.20	0.00	0.00	(17.20)
Payroll Taxes - Gaming	0.00	66.48	0.00	0.00	(66.48)
Pull Tabs Expense	0.00	(3.00)	0.00	0.00	3.00
Raffle Wheel Tickets	0.00	10.00	0.00	0.00	(10.00)
Security	0.00	245.00	0.00	0.00	(245.00)
State of ND Gaming Stamp	0.00	(7.00)	0.00	0.00	7.00
Wages - Gaming	<u>0.00</u>	<u>310.05</u>	<u>0.00</u>	<u>0.00</u>	<u>(310.05)</u>
Total Gaming Expenses - Direct	<u>160.00</u>	<u>5,198.31</u>	<u>398.77</u>	<u>1,425.00</u>	<u>(3,773.31)</u>
Net Gaming Revenue/Expense	<u>\$ (160.00)</u>	<u>\$ 19,221.27</u>	<u>\$ 55,601.60</u>	<u>\$ 105,575.00</u>	<u>\$ 86,353.73</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Summary Schedule of Activities and Budget Remaining - Traditions
 For the Month Ended May 31, 2020 and Eleven Months Ended May 31, 2020 and 2019

	May 2020	July-May '20	July-May '19	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	<u>5,231.50</u>	<u>5,231.50</u>	<u>0.00</u>	<u>0.00</u>	<u>(5,231.50)</u>
Total Net Gaming Proceeds	<u>5,231.50</u>	<u>5,231.50</u>	<u>0.00</u>	<u>0.00</u>	<u>(5,231.50)</u>
Gaming Expenses - Direct					
Gaming Licenses & Fees	160.00	260.00	0.00	0.00	(260.00)
Gaming Tax	528.42	528.42	0.00	0.00	(528.42)
Gaming Supplies	<u>592.40</u>	<u>592.40</u>	<u>0.00</u>	<u>0.00</u>	<u>(592.40)</u>
Total Gaming Expenses - Direct	<u>1,280.82</u>	<u>1,380.82</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,380.82)</u>
Net Gaming Revenue/Expense	<u>\$ 3,950.68</u>	<u>\$ 3,850.68</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ (3,850.68)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis

For the Eleven Months Ended May 31, 2020

	July-May '20	Annual Budget	Budget Remaining
Gaming Revenue/Expense			
Net Gaming Proceeds			
Prize Boards	\$ 17,645.00	\$ 0.00	\$ (17,645.00)
Bingo	91,726.00	130,000.00	38,274.00
Blackjack & Paddlewheel	239,536.50	297,500.00	57,963.50
Daubers	3,580.10	4,500.00	919.90
Etabs	734,236.25	266,000.00	(468,236.25)
Gun Raffle Receipts	166,280.00	240,000.00	73,720.00
Gun Raffle Prizes	(157,453.42)	(150,500.00)	6,953.42
Hunting Tag Prizes	(393.45)	0.00	393.45
Meat Raffle Receipts	13,900.00	17,000.00	3,100.00
Meat Raffle Prizes	(7,325.93)	(5,600.00)	1,725.93
Poker	3,885.00	3,700.00	(185.00)
Pull Tabs	210,721.25	623,000.00	412,278.75
Raffle Boards - Gun Raffle	0.00	17,500.00	17,500.00
Winter Raffle Receipts	200,030.00	195,500.00	(4,530.00)
Winter Raffle Prizes	(47,884.31)	(55,000.00)	(7,115.69)
Other Gaming Income	20.00	0.00	(20.00)
	<u>1,468,502.99</u>	<u>1,583,600.00</u>	<u>115,097.01</u>
Total Net Gaming Proceeds			
Gaming Expenses - Direct			
Prize Board Prizes	1,612.50	0.00	(1,612.50)
Bingo Cards	8,285.83	0.00	(8,285.83)
Etab Expense	149,151.22	62,925.00	(86,226.22)
Gaming Licenses & Fees	1,650.00	1,200.00	(450.00)
Gaming Tax	159,593.34	136,015.00	(23,578.34)
Gaming Supplies	11,523.06	107,465.00	95,941.94
Gun Raffle Advertising	1,442.00	1,000.00	(442.00)
Miscellaneous - Gaming	654.14	0.00	(654.14)
Payroll Taxes - Gaming	50,716.45	79,150.00	28,433.55
Pull Tabs Expense	12,617.41	0.00	(12,617.41)
Raffle Wheel Tickets	506.25	0.00	(506.25)
Rent - Gaming	61,550.00	79,320.00	17,770.00
Security	17,576.10	23,775.00	6,198.90
State of ND Gaming Stamp	280.17	0.00	(280.17)
Wages - Gaming	175,864.44	246,710.00	70,845.56
	<u>653,022.91</u>	<u>737,560.00</u>	<u>84,537.09</u>
Total Gaming Expenses - Direct			

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis

For the Eleven Months Ended May 31, 2020

	July-May '20	Budget	Remaining
Gaming Expenses - Indirect			
Accounting - Gaming	16,541.21	13,500.00	(3,041.21)
Background Checks - Gaming	165.00	300.00	135.00
Bank Service Charges - Gaming	221.00	0.00	(221.00)
Copier Lease - Gaming	2,187.27	1,300.00	(887.27)
Depreciation - Gaming	10,343.35	11,000.00	656.65
Health Insurance - Gaming	9,885.59	27,000.00	17,114.41
Insurance - Workers Comp	378.81	2,000.00	1,621.19
Insurance - Gaming	2,237.66	7,700.00	5,462.34
Miscellaneous (Shared) - Gaming	4,955.80	5,000.00	44.20
Office Furniture	220.60	0.00	(220.60)
Office Fit-up	162.01	0.00	(162.01)
Office Rent - Gaming	8,335.00	9,300.00	965.00
Office Supplies/Postage - Gamin	3,036.42	2,000.00	(1,036.42)
Office Telephone/Data - Gaming	2,901.04	2,550.00	(351.04)
Payroll Tax - Manager & Office	10,354.34	14,300.00	3,945.66
Repairs & Maintenance - Gaming	41.10	3,000.00	2,958.90
Software	1,654.20	2,000.00	345.80
Uniforms - Gaming	1,626.10	5,000.00	3,373.90
Wages - Manager & Office	113,268.31	115,000.00	1,731.69
Wages - Vacation, Train, Count	<u>7,798.31</u>	<u>7,500.00</u>	<u>(298.31)</u>
 Total Gaming Expenses - Indirect	 <u>196,313.12</u>	 <u>228,450.00</u>	 <u>32,136.88</u>
 Total Gaming Expenses	 <u>849,336.03</u>	 <u>966,010.00</u>	 <u>116,673.97</u>
 Net Gaming Revenue	 <u>619,166.96</u>	 <u>617,590.00</u>	 <u>(1,576.96)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis

For the Eleven Months Ended May 31, 2020

	July-May '20	Budget	Remaining
Program Revenue			
Charitable Contributions	8,052.12	0.00	(8,052.12)
Advertising Sales			
Bad Debt Expense	(5,280.00)	(3,800.00)	1,480.00
Bad Debt Recovery	0.00	2,000.00	2,000.00
Dasherboards	16,700.00	8,000.00	(8,700.00)
Sponsorships	0.00	1,000.00	1,000.00
Wallboards	1,000.00	0.00	(1,000.00)
Total Advertising Sales	<u>12,420.00</u>	<u>7,200.00</u>	(5,220.00)
Apparel Sales Receipts	4,203.00	5,000.00	797.00
Apparel Sales Expenses	(300.00)	0.00	300.00
Contributions/Kickback Income	1,948.05	10,000.00	8,051.95
Dibs Income	13,520.00	10,000.00	(3,520.00)
Special Event Proceeds	4,190.91	0.00	(4,190.91)
1st Time Player Registration	0.00	(12,000.00)	(12,000.00)
Hockey Camp Registration			
Floor Ball	2,080.00	0.00	(2,080.00)
Checking Camp	2,340.00	0.00	(2,340.00)
3 vs. 3 League Camp	8,940.00	0.00	(8,940.00)
Youth Stampede Fall Camp	10,547.55	0.00	(10,547.55)
Girls Stampede Fall Camp	2,160.00	0.00	(2,160.00)
Intro to Hockey Camp	5,680.00	0.00	(5,680.00)
Mite Skating and Skills	650.00	0.00	(650.00)
Stampede Goalie Camp	1,930.00	0.00	(1,930.00)
Stampede Summer Camps	2,950.00	0.00	(2,950.00)
Total Hockey Camp Registration	<u>37,277.55</u>	<u>0.00</u>	<u>(37,277.55)</u>
Hockey Registration			
Recreation League	2,087.25	0.00	(2,087.25)
Regular Season	243,666.01	248,000.00	4,333.99
Total Hockey Registration	<u>245,753.26</u>	<u>248,000.00</u>	<u>2,246.74</u>
Hockey Tryouts	2,560.00	0.00	(2,560.00)
Ice Time	(120.00)	15,000.00	15,120.00
Interest Receipts	118.49	0.00	(118.49)
Pins - Hockey Receipts	13,981.76	0.00	(13,981.76)
Pins - Hockey Expenses - Tourney	(15,517.51)	1,600.00	17,117.51
Skating Treadmill Receipts	1,069.50	1,200.00	130.50
Skating Treadmill Expenses	(954.00)	(1,080.00)	(126.00)
Tournament Receipts			
State Tournament	15,720.00	10,200.00	(5,520.00)
Total Tournament Receipts	<u>15,720.00</u>	<u>10,200.00</u>	<u>(5,520.00)</u>
 Total Program Revenue	 <u>343,923.13</u>	 <u>295,120.00</u>	 <u>(48,803.13)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis

For the Eleven Months Ended May 31, 2020

	July-May '20	Budget	Remaining
Program Expenses - Direct			
Training Camp Expenses	2,500.00	0.00	(2,500.00)
Equipment	10,301.32	0.00	(10,301.32)
Advertising - Hockey	8,918.43	5,000.00	(3,918.43)
Apparel - Hockey	50,953.65	3,000.00	(47,953.65)
Coaches			
Payroll Taxes - Hockey	5,710.78	15,000.00	9,289.22
Wages - Coaches	65,272.63	50,000.00	(15,272.63)
Coaches Travel & Expense	40,378.84	45,000.00	4,621.16
Total Coaches	<u>111,362.25</u>	<u>110,000.00</u>	<u>(10,651.47)</u>
Coordinators	0.00	11,000.00	11,000.00
Depreciation - Hockey	28,852.28	30,000.00	1,147.72
Evaluators	2,575.92	6,000.00	3,424.08
Grow the Game/Back to School	0.00	3,000.00	3,000.00
Health Insurance - Hockey	6,140.81	5,700.00	(440.81)
Ice Time Expense	228,505.00	250,000.00	21,495.00
Merchant Deposit Fees	229.82	1,000.00	770.18
Miscellaneous - Hockey	936.10	0.00	(936.10)
Misc. Membership/Recruitment	0.00	2,000.00	2,000.00
New Jerseys	0.00	33,000.00	33,000.00
Officials	29,585.80	26,000.00	(3,585.80)
Officials/Misc-Tournament Hosting	3,372.70	2,500.00	(872.70)
Participation Gifts	1,525.37	1,500.00	(25.37)
Positive Coaching Alliance	0.00	4,000.00	4,000.00
Registration	61.00	18,000.00	17,939.00
Special Events	1,736.16	0.00	(1,736.16)
Staff Development	3,966.00	0.00	(3,966.00)
Supplies - Hockey	1,444.96	8,000.00	6,555.04
Tournament Entry Fees	50,889.40	90,000.00	39,110.60
Tournaments - State Entries	1,206.40	5,000.00	3,793.60
Tournament Expenses	16,813.68	0.00	(16,813.68)
USA Hockey & NDAHA	1,977.00	800.00	(1,177.00)
Travel Expenses - Hockey Director	433.50	2,000.00	1,566.50
Bonus - Hockey Director	500.00	0.00	(500.00)
Wages - Hockey Director	78,461.52	85,000.00	6,538.48
Total Program Expenses - Direct	<u>643,249.07</u>	<u>702,500.00</u>	<u>59,250.93</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Remaining Budget Analysis
 For the Eleven Months Ended May 31, 2020

	July-May '20	Budget	Remaining
Program Expenses - Indirect			
Computer - Hockey	770.90	0.00	(770.90)
Copier/Printing- Hockey	530.28	650.00	119.72
Facilities Expenses	910.70	0.00	(910.70)
Insurance-Workers Comp	378.81	2,000.00	1,621.19
Insurance - Hockey	849.64	2,200.00	1,350.36
Meeting Expenses	0.00	500.00	500.00
Miscellaneous	0.00	2,000.00	2,000.00
Office Furniture	220.60	0.00	(220.60)
Office Fit-up	162.01	0.00	(162.01)
Office Rent - Hockey	7,815.00	9,300.00	1,485.00
Office Supplies/Postage - Hockey	3,848.34	1,500.00	(2,348.34)
Payroll Taxes - Office Staff	10,216.23	0.00	(10,216.23)
Professional Fees - Hockey	5,689.73	5,000.00	(689.73)
Software	5,809.75	1,000.00	(4,809.75)
Sports Engine Processing Fees	9,154.22	0.00	(9,154.22)
Telephone/Data - Hockey	2,251.09	2,550.00	298.91
Wages - Business Manager	37,294.76	41,250.00	3,955.24
Total Program Expenses - Indirect	<u>85,902.06</u>	<u>67,950.00</u>	<u>(17,952.06)</u>
Total Program Expenses	<u>729,151.13</u>	<u>770,450.00</u>	<u>41,298.87</u>
Net Program Revenue/Expense	<u>(385,228.00)</u>	<u>(475,330.00)</u>	<u>(90,102.00)</u>
Change in Net Assets	<u>\$ 233,938.96</u>	<u>\$ 142,260.00</u>	<u>\$ (91,678.96)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

Budget
Jul '20 - Jun '21

Gaming Income

Kindred Spirits Lounge Income

Etabs	\$	40,000.00
Pull tab income	\$	5,000.00
Blackjack	\$	5,000.00
Other	\$	-
Meat Raffles	\$	500.00
Total Revenue Kindred Spirits Lounge	\$	50,500.00

Kindred Spirits Lounge Expenses

Miscellaneous		
Wages-Kindred Lounge	\$	11,000.00
Gaming Supplies	\$	1,700.00
Etabs Expense	\$	9,600.00
Rent	\$	9,300.00
Gaming Tax	\$	5,555.00
Gaming Licenses & Fees	\$	150.00
Gaming Security	\$	1,475.00
Payroll Taxes	\$	3,025.00
Total Kindred Spirits Lounge Expenses	\$	41,805.00

Net Income Kindred Spirits	\$	8,695.00
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Pub West Income

Pull tab Income	\$	40,000.00
Blackjack	\$	60,000.00
Etabs	\$	170,000.00
Meat Raffle Receipts	\$	17,000.00
Winter Raffles	\$	195,000.00
Other	\$	-
Total Revenue Pub West	\$	482,000.00

Pub West Expenses

Wages	\$	27,500.00
Etabs	\$	40,800.00
Gaming Licenses & Fees	\$	150.00
Gaming Security	\$	4,075.00
Gaming Supplies	\$	20,000.00
Gaming Tax	\$	53,020.00
Payroll Tax	\$	7,562.50
Rent	\$	12,900.00
Meat Raffle	\$	5,600.00
Winter Raffle	\$	55,000.00
Miscellaneous	\$	-

Total Pub West Expenses	\$	226,607.50
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Net Income Pub West	\$	255,392.50
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M & J Saloon Income

Pull tab Income	\$	70,000.00
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Blackjack & Paddlewheel	\$	25,000.00
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Bingo	\$	110,000.00
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Daubers	\$	4,500.00
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Etabs	\$	300,000.00
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Poker	\$	3,750.00
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Other Raffles	\$	-
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Other	\$	-
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Total Revenue M & J Saloon	\$	513,250.00
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M & J Saloon Expense

Wages	\$	115,000.00
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Etabs	\$	72,000.00
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Gaming Licenses & Fees	\$	150.00
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Gaming Security	\$	5,000.00
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Gaming Supplies	\$	42,500.00
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Gaming Tax	\$	56,457.50
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Payroll Tax	\$	31,625.00
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Telephone	\$	-
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Rent	\$	19,200.00
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Miscellaneous	\$	-
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Total M & J Saloon Expense	\$	341,932.50
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Net Income M&J Saloon	\$	171,317.50
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Fort Noks Income

Pull tab income	\$	16,000.00
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Blackjack	\$	65,000.00
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Total Revenue Fort Noks	\$	81,000.00
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Fort Noks Expense

Wages	\$	25,000.00
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Gaming Licenses & Fees	\$	150.00
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Gaming Security	\$	2,700.00
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Gaming Supplies	\$	3,000.00
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Gaming Tax	\$	8,910.00
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Payroll Tax	\$	6,875.00
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Rent	\$	5,700.00
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Miscellaneous	\$	-
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Total Fort Noks Expense	\$	52,335.00
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Net Income Fort Noks	\$	28,665.00
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Rookies Income

Etabs	\$	225,000.00
Pulltab income	\$	55,000.00
Blackjack	\$	50,000.00
Miscellaneous	\$	-

Total Revenue Rookies	\$	<u>330,000.00</u>
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Rookies Expenses

Wages	\$	30,000.00
Etabs	\$	54,000.00
Gaming Licenses & Fees	\$	150.00
Gaming Security	\$	4,150.00
Gaming Supplies	\$	24,500.00
Gaming Tax	\$	36,300.00
Payroll Tax	\$	8,250.00
Rent	\$	14,100.00
Miscellaneous	\$	-

Total Rookies Expenses	\$	<u>171,450.00</u>
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Net Income Rookies	\$	158,550.00
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Brewtus Brickhouse Income

Elk Raffle	\$	-
Pull tab income	\$	-
Blackjack & Paddlewheel	\$	-
Winter Raffle	\$	-
Other	\$	-

Total Revenue Brewtus Brickhouse	\$	<u>-</u>
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Brewtus Brickhouse Expenses

Wages	\$	-
Elk Raffle Expenses	\$	-
Gaming Licenses & Fees	\$	-
Gaming Security	\$	-
Gaming Supplies	\$	-
Gaming Tax	\$	-
Payroll Tax	\$	-
Rent	\$	-
Winter Raffle Expenses	\$	-

Total Brewtus Brickhouse Expenses	\$	<u>-</u>
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Net Income Brickhouse	\$	-
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RRVF Income

Gun Raffle Income	\$	240,000.00
Raffle Boards - Center Ice	\$	5,000.00
Raffle Boards - Gun Raffle	\$	17,500.00
Total Revenue RRVF	\$	262,500.00

RRVF Expenses

Gaming Licenses & Fees	\$	150.00
Gaming Tax	\$	5,906.25
Gun Raffle Prizes	\$	180,600.00
Gun Raffle Advertising	\$	1,000.00
Total RRVF Expenses	\$	187,656.25

Net Income RRVF	\$	74,843.75
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Blarney Stone Income

Blackjack	\$	14,000.00
Etabs	\$	47,500.00
Pull tab	\$	21,000.00
Miscellaneous	\$	-
Total Revenue Blarney Stone	\$	82,500.00

Blarney Stone Expenses

Wages	\$	13,000.00
Etabs	\$	11,400.00
Gaming Licenses & Fees	\$	150.00
Gaming Security	\$	2,150.00
Gaming Supplies	\$	7,500.00
Gaming tax	\$	9,075.00
Payroll Tax	\$	3,575.00
Rent	\$	3,600.00
Total Blarney Stone Expenses	\$	50,450.00

Net Income Blarney Stone	\$	32,050.00
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Hooligans Income

Blackjack	\$	50,000.00
Etabs	\$	150,000.00
Pull tab	\$	30,000.00
Meat Raffle Receipts	\$	15,000.00
Miscellaneous	\$	-
Total Revenue Hooligans	\$	245,000.00

Hooligans Expenses

Wages	\$	25,000.00
Etabs	\$	36,000.00
Gaming Licenses & Fees	\$	150.00

Gaming Security	\$	4,075.00
Gaming Supplies	\$	20,000.00
Gaming tax	\$	26,950.00
Payroll Tax	\$	6,875.00
Rent	\$	12,900.00
Total Hooligans Expenses	\$	131,950.00

Net Income Hooligans \$ 113,050.00

Traditions Restaurant & Bar Income

Blackjack	\$	14,000.00
Etabs	\$	47,500.00
Pull tab	\$	21,000.00
Miscellaneous	\$	-

Total Revenue Traditions Restaurant & Bar \$ 82,500.00

Traditions Restaurant & Bar Expenses

Wages	\$	13,000.00
Etabs	\$	11,400.00
Gaming Licenses & Fees	\$	150.00
Gaming Security	\$	2,150.00
Gaming Supplies	\$	7,500.00
Gaming tax	\$	9,075.00
Payroll Tax	\$	3,575.00
Rent	\$	3,600.00

Total Traditions Restaurant & Bar Expenses \$ 50,450.00

Net Income Traditions Restaurant & Bar \$ 32,050.00

Total Net Site Revenues \$ **874,613.75**

Other Gaming Expenses (Indirect)

Uniforms	\$	5,000.00
Health Insurance	\$	15,000.00
Office supplies	\$	3,500.00
Advertising	\$	1,000.00
Background Checks	\$	500.00
Wages - Gaming Mgr.(s) and Office	\$	125,000.00
Wages-Shared Misc.:Train/Count	\$	10,000.00
Wages-Business Mgr. 25%	\$	5,000.00
Security		
Accounting	\$	25,000.00
Depreciation expense	\$	11,000.00
Insurance	\$	7,700.00
Insurance-Workser Comp	\$	2,000.00
Payroll taxes-Mgr. & Office	\$	14,300.00

Returned Customer Checks	\$	-
Rent-Office	\$	9,300.00
Copier Lease	\$	2,000.00
Phone/Internet	\$	2,600.00
Interest	\$	-
Computer Hardware	\$	2,500.00
Software & Payroll Subscriptions	\$	2,000.00
Bank service Charges	\$	250.00
Repairs & Maintenance	\$	3,000.00
Fines & Penalties	\$	-
Miscellaneous	\$	5,000.00
Total Other Expense	\$	251,650.00

Net Income	\$	622,963.75
COVID Adjustment - 10%	\$	62,296.38
Total Net Income	\$	560,667.38

Budget
Jul '19 - Jun '20

Hockey Revenue

Pin Income	\$	-
Apparel Sales Income	\$	5,000.00
Center Ice Celebration Receipts	\$	2,000.00
Advertising-Dasher & Wallboards	\$	17,000.00
DIBS/Fundraiser Payout	\$	5,000.00
Contributions/Kickbacks	\$	10,000.00
Hockey Camp Registration	\$	43,800.00
Hockey Regular Season Registration	\$	248,000.00
1st Time Player Registration	\$	(12,000.00)
Ice Time Income	\$	15,000.00
Interest Income	\$	150.00
Sponsorships	\$	-
Bad Debt Recovery	\$	-
Skating Treadmill income	\$	-
Tournament Income	\$	15,000.00
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Total Hockey Revenue	\$	348,950.00

Hockey Expenditures

Apparel Expense	\$	3,000.00
Bad Debt Expense	\$	-
Center Ice Celebration Expense	\$	5,000.00
Hockey Pins Expense-Tourney	\$	1,750.00
Ice time Expense	\$	250,000.00
New Jerseys	\$	5,000.00
Staff and Coaches	\$	190,000.00
Coaches Travel and Expenses		
Traveling Tournament Entries	\$	100,000.00
Tournaments - State Entries	\$	5,000.00
U S A Hockey & NDAHA	\$	800.00
Schedulers	\$	-
Evaluators	\$	3,000.00
Coordinators	\$	20,000.00
Positive Coaching Alliance	\$	-
Depreciation Expense	\$	30,000.00
Officials	\$	30,000.00
Officials/Misc-Tournament Hosting	\$	3,000.00
Professional fees (Accting)	\$	10,000.00
Speed & Strength Training	\$	-
Skating Treadmill Expense	\$	-
Payroll Taxes	\$	17,500.00
Insurance	\$	2,500.00
Insurance-Workers Comp	\$	2,500.00
Registration Expense	\$	18,000.00

Office Rent	\$	10,000.00
Office Supplies	\$	1,500.00
Copier-Printing Expense	\$	650.00
Phone/Internet	\$	2,600.00
Advertising & Production	\$	5,000.00
Supplies	\$	8,000.00
Interest Expense	\$	-
Health Insurance	\$	5,700.00
Computer Hardware	\$	2,500.00
Computer Software/Subscriptions	\$	1,000.00
Equipment repairs	\$	2,500.00
Bank Service Charges	\$	-
Merchant Processing Fees	\$	2,500.00
Travel and Expenses-HD	\$	2,500.00
Meeting Expenses	\$	750.00
Participation Gifts	\$	1,500.00
Grow the Game/Back to School	\$	3,500.00
Misc. Membership/Recruitment	\$	2,500.00
Misc Facilities Exp-Signage	\$	1,000.00
50% Renovations @ New Office	\$	-
Miscellaneous	\$	2,500.00
Total Hockey Expenditures	\$	753,250.00
Net Hockey Revenue	\$	(404,300.00)