

## West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Thursday, December 9<sup>th</sup>, 2021 at 9 p.m.

Microsoft TEAMS Meeting

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_NzQ5ZTliZWItOTBiNy00YTk3LWE2NjEtZjJkOGQ1MjU0YjFh%40thread.v2/0?context=%7b%22Tid%22%3a%22a91cd18c-cab3-4471-97a3-ce5a87abce01%22%2c%22Oid%22%3a%226b97af01-9c74-4bf0-a98f-4c8562021828%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_NzQ5ZTliZWItOTBiNy00YTk3LWE2NjEtZjJkOGQ1MjU0YjFh%40thread.v2/0?context=%7b%22Tid%22%3a%22a91cd18c-cab3-4471-97a3-ce5a87abce01%22%2c%22Oid%22%3a%226b97af01-9c74-4bf0-a98f-4c8562021828%22%7d)

### Board Members:

*Present:* Alex Aughinbaugh, Josh Benson, Jareb Raan, Sarah Elkins, Kelly Kisell, James Cailao, Kayla Goebel, Ryan Thayer, Brent Kuehne, Kristen Cigelske, Eric Nelson

*Absent:* Scott Haider, Seth Rehm

### Others Present:

*Executive Director:* Jeremy Jorgenson

**Members Present:** None

## PROCEEDINGS:

**Meeting called to order** at 9:00 p.m. by President Alex Aughinbaugh.

### WFHA 401K Retirement Update & Vote

Aughinbaugh/Jorgenson

Jorgenson provided an update to the board on 401K Retirement options for the WFHA Staff including gaming employees. The original quote included pricing for 6 full time office staff providing a 3% match to an employee's 3% contribution. Expenses for the 401K would be budgeted for annually for 6 staff members which includes service fees.

Goebel entered the meeting at 9:05 p.m.

Upon further investigation as to the eligibility of WFHA gaming employees it was found that at least half meet the employee requirements to be offered the option of a 401K plan. In order for employees to be eligible to participate in the retirement plan they must have been employed with WFHA for at least a year, be at least 21 years old and work a minimum of 1,000 hours during a year. An employee participating in a 401K plan must contribute at least 3% in order to receive the 3% match by the company.

Raan entered the meeting at 9:10 p.m.

When considering these eligibility requirements and the number of WFHA staff that meet these requirements, this raises the annual cost for the organization under the 3% by 3% plan. A 5% by 4% plan option is also available and would be significantly more expensive. Cailao raised the point that while it may still be rare for some charitable gaming organizations to offer a 401K option to their employees, they are integral to our success as an organization. Nelson agreed and also added that as the organization continues to grow and as we encounter future opportunities in relation to gaming, having a 401K option available make us a more competitive employer, could attract future employees to our organization and is an investment in the future of WFHA.

Benson made a motion to approve the implementation and addition of a 3% by 3% 401K Retirement plan to all WFHA employees that meet the eligibility requirements of age and employment status. Motion was seconded by Thayer. Approved by all; motion was passed without dissent.

During the November 15<sup>th</sup>, 2021 board meeting Kuehne shared the initial Letter of Intent (LOI) between Magnum Properties, Fargo Angels Hockey and the West Fargo Hockey Association regarding the opportunity to create a future partnership and joint venture of a hockey sports complex. Over the past few weeks some changes have been made to this initial Letter of Intent. Aughinbaugh shared the most recent copy of the document via screen sharing and Kuehne updated the meeting attendees with the most recent changes that happened earlier in the day.

Magnum Properties originally purchased the property in 2019. Some of the terms in the updated LOI and more recent changes are related to the taxes and special assessments on the property. The current LOI, if we were to accept, lays out the big terms of the overall project but does not include any smaller details at this point. The purpose of the LOI is to commit to work in good faith to come to an agreement between all involved parties. This is not a formal, binding contract but indicates that all parties intend to enter into serious discussions to pursue negotiations.

As currently put forth in the LOI there is a proposed concept and design for the hockey sports complex. This includes a building and parking lot that is on the land currently owned by Magnum Properties but also borders land owned by the City of West Fargo as part of the West Fargo Park District. One of the current design options has been approved by the PUD within the City of West Fargo where the orientation of the building is different than on the LOI document. Some discussion has already taken place with the City of West Fargo Park Board regarding the possibility of the proposed hockey sports complex. Within the Park Board itself there have also been some initial brainstorming about the feasibility of adding an additional sheet of ice on the north side of Veterans Memorial Arena. Jorgenson has been in communication with the Park Board and will continue to inform the board regarding future discussions. Aughinbaugh hopes to have more details and specifics to share with the board by the regular December meeting regarding all of the possibilities that merit further pursuit by WFHA. Aughinbaugh will share the newest copy of the LOI with all board members.

Cailao made a motion to approve West Fargo Hockey Association in signing the Letter of Intent between the Fargo Angels Hockey Club, Magnum Properties and West Fargo Hockey Association, as a sign of good faith, for the purpose of entering into and engaging in negotiations per the terms of the most recent Letter of Intent. Motion was seconded by Benson. Approved by all; motion passed without dissent.

**Adjournment****Aughinbaugh**

**Meeting was adjourned at 9:35 p.m. by President Alex Aughinbaugh.**

**Board of Directors**

*Alex Aughinbaugh, President*

*Josh Benson, Past President*

*Scott Haider, Executive Vice President*

*Jareb Raan, Treasurer*

*Sarah Elkins, Secretary*

*Kelly Kisell, Director of Hockey Operations*

*James Cailao, Director of Tournaments*

*Seth Rehm, Director of Compliance & Safe Sport*

*Kayla Goebel, Director of Membership & Recruitment*

*Ryan Thayer, Director of Business Operations*

*Brent Kuehne, Director of Facilities & Equipment*

*Kristen Cigelske, Director of Communications & Marketing*

*Eric Nelson, Director of Fund Raising & Gaming*