



Osseo Maple Grove Hockey Association

2021 - 2022 Financial Update

1/17/2022

	Budget (\$K)	YTD (\$K)	Forecast (\$K)	H/(L) Budget	
Revenues	\$1,979	\$1,710	\$2,057	\$78	
Registration	\$1,211	\$1,047	\$1,200	(\$11)	1145 Active Players vs 1145 Budget - House +8, Traveling -8
Charitable Gambling	\$300	\$300	\$400	\$100	Business remains strong
Hosted Tournament Income	\$175	\$168	\$164	(\$11)	Slightly lower than budgeted
Other Income	\$293	\$195	\$293	\$0	Pre-Tryout Camp \$100K, Candy \$52K, Fall 3v3 \$10K
Expenses	\$1,976	\$1,267	\$1,957	\$20	
Ice Expense	\$757	\$455	\$757	\$0	
Rink Loans	\$133	\$74	\$133	\$0	
Traveling Tournaments	\$180	\$180	\$180	\$0	
District/Region/State Costs	\$114	\$35	\$114	\$0	
Equipment	\$142	\$111	\$120	\$22	Savings from new jerseys
Skill Development	\$139	\$113	\$139	\$0	N1 \$42K, Velocity \$35K, Mega \$22K, SS \$6K, SS Swag \$5K
Coaching Costs	\$83	\$19	\$83	\$0	
Capitol Investments	\$80	\$29	\$80	\$0	OE Speakers \$16K, Borders \$3K, OE Nets \$3K, iPads \$3K
Tryouts	\$50	\$52	\$52	(\$2)	Evaluators \$37K, Refs/EMT \$7K, Food \$4K, Supplies \$3K
Other Expenses	\$300	\$228	\$300	\$0	



Osseo Maple Grove Hockey Association

2021 - 2022 Revenue Budget

1/17/2022

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
400 Subsidies	-		631	
440 Registration	1,211,114		1,046,179	Registration at 1145 vs budget of 1145 (House +8, Traveling -8)
460 Ice Rental	6,000		205	
470-1 Spring 3 x 3	10,000		-	
470-2 Fall 3 x 3	10,000		10,400	
470-5 Fall Tryout Camp	100,000		100,145	
470-7 Goalie Camp	2,000		-	
470-8 Summer Swagger Stickhandling	3,100		4,579	
Total 470 Hockey Schools	\$ 125,100	\$	115,124	
480 Interest Income	165		156	
500-1 Scholarships	(4,000)		365	
500-2 Arena Contributions	15,600		-	
500-3 Other Donations	-		204	
500-4 Charitable Gambling Support	300,000		300,000	
Total 500 Donations	\$ 311,600	\$	300,569	
550-16 Apparel Sales	-		-	
550-2 Concessions Net Income	50,000		18,349	
550-3 Tournament Net Income	175,000		168,289	
550-4 Sponsorship Net Income	40,000		-	
550-5 Candy Net Income	46,000		52,740	
550-7 Mite/Supermite Nite	6,000		-	
550-8 Volunteer Program - Net	-		7,500	
Total 550 Booster Net Income	\$ 317,000	\$	246,878	
551 Other Income	8,000		319	
Total Revenue	\$ 1,978,979	\$	1,710,060	
Bank Balance (Operating + Savings)		\$	1,075,614	



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2021 - 2022 Expense Budget

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
551-2 Concessions Expenses	25,000	14,119		
551-3 Tournament Expenses	55,000	36,763		Refs \$29K, Medals/Plaques \$3K, Sanction Fees \$2.2K, EMT \$1.6K
551-5 Candy Expenses	9,000	5,300		
551-7 Mite/Supermite Nite Expenses	28,000	11,262		LY NS Vouchers \$11.2K
650-01 Tryout Food	3,500	4,354		
650-02 Referees & EMTs	8,000	6,717		
650-03 Jersey Cleaning and Storage	1,000	-		
650-04 Tryout Supplies	4,100	3,470		
650-05 Evaluator Payments	33,000	37,418		
Total 650 Tryout Expenses	\$ 49,600	\$ 51,958		
665 Non-Parent Coach Expenses	30,000	15,067		
667 Non-Parent Coach Fees	47,500	-		
670 CEP Program Fees	5,000	4,320		
675 Scholastic Achievement	1,500	200		
690 Skill Development	139,100	113,076		N1 \$42K, Velocity \$35K, Mega \$22K, SS Program \$6K, SS Swag \$5K
692 Tournaments-Traveling	180,000	179,872		
695 District 3 Expense	92,000	34,958		League Fee \$13K, Refs \$22K
697 Region/State Tournament	19,000	-		
698 Jr Gold State Tournament	2,500	-		
700-01 Goalie Equipment	5,000	-		
700-02 Jerseys	35,000	32,000		
700-03 Pucks & Puck Bags	5,000	10,158		
700-06 Jerseys & Socks	70,000	47,651		House \$22K, Practice \$10K, JG\$10K, 3v3 \$3K, Decals \$3K
700-09 Coaches Equipment & Apparel	27,000	17,325		Hats \$10K, Coach Bags \$4K, Reimbursements \$3K
700-22 Other Equipment	-	3,504		First Aid Kits \$2K, Puck Buckets \$0.4K, Hangers \$0.5K
Total 700 Equipment	\$ 142,000	\$ 110,638		
710 Insurance	19,000	16,414		GL \$13K, USA Hockey \$4K
730 Hockey School Instructor Fees	19,000	20,908		
741-03 Arena Bank Fees	650	-		
760 Ice Expense	757,000	455,397		
761 Repairs and Maintenance	80,000	28,860		OE Speakers \$16K, Borders \$3K, Nets \$3K, OE Banner \$2K, iPads \$3K
800 Miscellaneous	15,000	2,323		
810 Advertising	10,000	6,856		
815 Marketing & Recruiting	10,000	3,893		
840 Postage	400	-		
850 Printing	2,500	294		
855 Professional Fees	36,000	26,092		AT \$10K, Auditors \$9K, Schedule \$7.5K
880 Registration Expense	37,000	31,565		
890 Rent	15,000	9,054		
893 MGCC Dryland Expense	9,500	9,500		
895 Committee Meetings	4,000	3,662		
900 Supplies	1,500	911		
901 Bank Charges	500	280		
960 MN Income Tax Expense	1,000	37		
Total Expenditures	\$ 1,843,250	\$ 1,193,580		
Capitalized Items				
MG West Payment	22,600	-		
Osseo Loan	110,641	73,761		
	\$ 133,241	\$ 73,761		
Total Cash Expenses	\$ 1,976,491	\$ 1,267,341		