



# Osseo Maple Grove Hockey Association

2020 - 2021 Financial Update

12/18/2021

	Budget (\$K)	YTD (\$K)	Forecast (\$K)	H/(L) Budget	
<b>Revenues</b>	\$1,979	\$1,451	\$1,957	(\$22)	
Registration	\$1,211	\$907	\$1,200	(\$11)	1145 Active Players vs 1145 Budget - House +8, Traveling -8
Charitable Gambling	\$300	\$200	\$300	\$0	Business remains strong
Hosted Tournament Income	\$175	\$164	\$164	(\$11)	Slightly lower than budgeted
Other Income	\$293	\$181	\$293	\$0	Pre-Tryout Camp \$100K, Candy \$52K, Fall 3v3 \$10K
<b>Expenses</b>	\$1,976	\$821	\$1,961	\$16	
Ice Expense	\$757	\$140	\$757	\$0	
Rink Loans	\$133	\$65	\$133	\$0	
Traveling Tournaments	\$180	\$184	\$184	(\$4)	
District/Region/State Costs	\$114	\$19	\$114	(\$1)	
Equipment	\$142	\$97	\$120	\$22	Savings from new jerseys
Skill Development	\$139	\$67	\$139	\$0	
Coaching Costs	\$83	\$13	\$83	\$0	
Capital Investments	\$80	\$28	\$80	\$0	OE Speakers \$16K, Borders \$3.4K, OE Nets \$3K, iPads \$3K
Tryouts	\$50	\$52	\$52	(\$2)	
Other Expenses	\$300	\$185	\$300	\$0	



# Osseo Maple Grove Hockey Association

12/18/2021

## 2021 - 2022 Revenue Budget

	Budget		YTD
	2021 - 2022	2021 - 2022	2021 - 2022
400 Subsidies	-	-	631
440 Registration	1,211,114		906,066
460 Ice Rental	6,000		205
470-1 Spring 3 x 3	10,000		-
470-2 Fall 3 x 3	10,000		10,400
470-5 Fall Tryout Camp	100,000		100,145
470-7 Goalie Camp	2,000		-
470-8 Summer Swagger Stickhandling	3,100		4,579
<b>Total 470 Hockey Schools</b>	<b>\$ 125,100</b>	<b>\$</b>	<b>115,124</b>
480 Interest Income	165		139
500-1 Scholarships	(4,000)		365
500-2 Arena Contributions	15,600		-
500-3 Other Donations	-		-
500-4 Charitable Gambling Support	300,000		200,000
<b>Total 500 Donations</b>	<b>\$ 311,600</b>	<b>\$</b>	<b>200,365</b>
550-16 Apparel Sales	-		-
550-2 Concessions Net Income	50,000		4,330
550-3 Tournament Net Income	175,000		163,684
550-4 Sponsorship Net Income	40,000		-
550-5 Candy Net Income	46,000		52,770
550-7 Mite/Supermite Nite	6,000		-
550-8 Volunteer Program - Net	-		7,500
<b>Total 550 Booster Net Income</b>	<b>\$ 317,000</b>	<b>\$</b>	<b>228,284</b>
551 Other Income	8,000		319
<b>Total Revenue</b>	<b>\$ 1,978,979</b>	<b>\$</b>	<b>1,451,132</b>

Notes

Registration at 1145 vs budget of 1145 (House +8, Traveling -8)

Bank Balance (Operating + Savings) \$ 1,274,468



# Osseo Maple Grove Hockey Association

12/18/2021

## 2021 - 2022 Expense Budget

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
551-2 Concessions Expenses	25,000	8,056		
551-3 Tournament Expenses	55,000	22,479		Refs \$15K, Medals/Plaques \$3K, Sanction Fees \$2.2K, EMT \$1.6K
551-5 Candy Expenses	9,000	5,300		
551-7 Mite/Supermite Nite Expenses	28,000	11,262		LY NS Vouchers \$11.2K
650-01 Tryout Food	3,500	4,294		
650-02 Referees & EMTs	8,000	6,717		
650-03 Jersey Cleaning and Storage	1,000	-		
650-04 Tryout Supplies	4,100	3,470		
650-05 Evaluator Payments	33,000	37,418		
<b>Total 650 Tryout Expenses</b>	<b>\$ 49,600</b>	<b>\$ 51,898</b>		
665 Non-Parent Coach Expenses	30,000	12,625		
667 Non-Parent Coach Fees	47,500	-		
670 CEP Program Fees	5,000	-		
675 Scholastic Achievement	1,500	200		
690 Skill Development	139,100	66,791		N1 \$42K, Mega \$10.9K, SS Program \$6.3K, SS Swag \$5.4K
692 Tournaments-Traveling	180,000	184,005		
695 District 3 Expense	92,000	19,398		League Fee \$12.8K, Refs \$6.6K
697 Region/State Tournament	19,000	-		
698 Jr Gold State Tournament	2,500	-		
700-01 Goalie Equipment	5,000	-		
700-02 Jerseys	35,000	32,000		
700-03 Pucks & Puck Bags	5,000	9,723		
700-06 Jerseys & Socks	70,000	37,995		House \$21.6K, Practice \$10.3K, 3v3 Jer \$3.3K, Decals \$3.4K
700-09 Coaches Equipment & Apparel	27,000	13,548		Hats \$9.7K, Coach Bags \$3.9K
700-22 Other Equipment	-	3,504		First Aid Kits \$2.1K, Puck Buckets \$0.4K, Hangers \$0.5K
<b>Total 700 Equipment</b>	<b>\$ 142,000</b>	<b>\$ 96,770</b>		
710 Insurance	19,000	9,981		
730 Hockey School Instructor Fees	19,000	20,908		
741-03 Arena Bank Fees	650	-		
760 Ice Expense	757,000	139,677		
761 Repairs and Maintenance	80,000	28,294		OE Speakers \$15.6K, Borders \$3.4K, Nets \$3.3K, OE Banner \$2.1K, iPads \$2.8K
800 Miscellaneous	15,000	2,093		
810 Advertising	10,000	5,688		
815 Marketing & Recruiting	10,000	3,893		
840 Postage	400	-		
850 Printing	2,500	294		
855 Professional Fees	36,000	17,342		AT \$8.7K, Auditors \$8.6K
880 Registration Expense	37,000	27,697		
890 Rent	15,000	7,607		
893 MGCC Dryland Expense	9,500	9,500		
895 Committee Meetings	4,000	3,510		
900 Supplies	1,500	813		
901 Bank Charges	500	245		
960 MN Income Tax Expense	1,000	-		
<b>Total Expenditures</b>	<b>\$ 1,843,250</b>	<b>\$ 756,327</b>		
<b>Capitalized Items</b>				
MG West Payment	22,600	-		
Osseo Loan	110,641	64,541		
	<b>\$ 133,241</b>	<b>\$ 64,541</b>		
<b>Total Cash Expenses</b>	<b>\$ 1,976,491</b>	<b>\$ 820,868</b>		