

**Resolution by the Old Saratoga Athletic Association
to establish a policy on donations and sponsorships.**

WHEREAS, Old Saratoga Athletic Association (“OSAA”) is a not-for-profit Corporation which provides athletic activities for the residents of the Schuylerville Central School District; and

WHEREAS, in providing said athletic activities, OSAA relies, in part, on donations and/or sponsorships which serve to defray registration costs for participants in a number of OSAA’s athletic activities; and

WHEREAS, it is in the best interests of OSAA and the residents of the Schuylerville Central School District who wish to participate in OSAA activities that OSAA receive donations and/or sponsorships; and

WHEREAS, it is in the best interest of OSAA and the residents of the Schuylerville Central School District that the sources of the donations and/or sponsorships to OSAA be from entities who’s a message, actions or conduct is consistent with the OSAA Bylaws and Code of Conduct; and

WHEREAS, pursuant to the OSAA Bylaws it is responsibility of the OSAA Board of Directors (hereinafter “Board”) to establish all policies of OSAA; and

NOW THEREFORE BE IT RESOLVED,

The Old Saratoga Athletic Association hereby adopts the following policy with respect to donations and/or sponsorships made to OSAA:

The Treasurer shall receive approval of at least one other member of the Board of Directors before paying any obligation that exceeds \$1000.