



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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(763) 228-6445

February 5, 2025

Checking Account (Citizens Bank)	\$ 86,895.75
Catastrophic Failure Savings (Citizens Bank)	\$ 45,132.34

Action Items:

Associations with overdue balances:

- a) Luverne \$ 750.00 – check on the way per Treasurer
- b) New Ulm \$ 1,250.00 – new check being issued
- c) Elk River \$ 250.00 – sent a reminder email on 1/31

District 5 Hockey Transaction Detail by Account January 2025

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70001 · Membership					
Invoice	01/31/2025	1359	Buffalo Hockey	Registration fee for Mite/8U	180.00
Invoice	01/31/2025	1360	LDC Hockey	Registration fee for Mite/8U	30.00
Invoice	01/31/2025	1361	MAML Youth Hockey	Registration fee for Mite/8U	70.00
Invoice	01/31/2025	1362	River Lakes Hockey	Registration fee for Mite/8U	80.00
Invoice	01/31/2025	1363	Sartell Youth Hockey	Registration fee for Mite/8U	120.00
Invoice	01/31/2025	1363	Sartell Youth Hockey	Registration fee for Mite/8U - RiverBlades	30.00
Invoice	01/31/2025	1364	Sauk Rapids Hockey	Registration fee for Mite/8U	80.00
Invoice	01/31/2025	1365	St. Cloud Hockey	Registration fee for Mite/8U	160.00
Invoice	01/31/2025	1366	STMA Hockey	Registration fee for Mite/8U	200.00
Total 70001 · Membership					950.00
70002 · Fines					
Invoice	01/16/2025	1354	Buffalo Hockey	District fine for adding coach to 10UB team	50.00
Invoice	01/16/2025	1354	Buffalo Hockey	District fine for no locker room monitor	500.00
Invoice	01/16/2025	1355	River Lakes Hockey	District fine for adding coach to SQA	50.00
Invoice	01/16/2025	1356	MAML Youth Hockey	District fine for adding coach to BA	50.00
Invoice	01/16/2025	1357	Sauk Rapids Hockey	District fine for adding coach to PWA - Pfannenstein	50.00
Invoice	01/16/2025	1357	Sauk Rapids Hockey	District fine for adding coach to PWA - Steinberg	50.00
Invoice	01/16/2025	1358	STMA Hockey	District fine for canceling Jr Gold 18U game on 1/3/25	500.00
Invoice	01/31/2025	1367	Sauk Rapids Hockey	District fine for adding player to Squirt C team	50.00
Total 70002 · Fines					1,300.00
70003 · Officiating					
Invoice	01/02/2025	1344	Buffalo Hockey	Charges for Game Officials - Dec scrimmages/tournaments	4,779.00
Invoice	01/02/2025	1345	Hutchinson Hockey	Charges for Game Officials - Dec scrimmages/tournaments	12,508.00
Invoice	01/02/2025	1346	LDC Hockey	Charges for Game Officials - Dec scrimmages/tournaments	1,275.00
Invoice	01/02/2025	1347	MAML Youth Hockey	Charges for Game Officials - Dec scrimmages/tournaments	4,574.00
Invoice	01/02/2025	1348	River Lakes Hockey	Charges for Game Officials - Dec scrimmages/tournaments	6,788.00
Invoice	01/02/2025	1349	Sartell Youth Hockey	Charges for Game Officials - Dec scrimmages/tournaments	1,720.00
Invoice	01/02/2025	1349	Sartell Youth Hockey	Charges for Game Officials - RiverBlades Dec scrimmages/tou...	6,052.00
Invoice	01/02/2025	1350	Sauk Rapids Hockey	Charges for Game Officials - Dec scrimmages/tournaments	3,477.00
Invoice	01/02/2025	1351	St. Cloud Hockey	Charges for Game Officials - Dec scrimmages/tournaments	2,452.00
Invoice	01/02/2025	1352	STMA Hockey	Charges for Game Officials - Dec scrimmages/tournaments	12,347.00
Invoice	01/02/2025	1353	Willmar Hockey	Charges for Game Officials - Dec scrimmages/tournaments	4,312.00
Total 70003 · Officiating					60,284.00
Total 70000 · Operating Income					62,534.00
80000 · Administrative Expenses					
80003 · Officiating					
Bill	01/01/2025	14	WSOA	Dec 16-31 games	(34,058.00)
Bill	01/17/2025	15	WSOA	games played Jan 1-15	(37,647.00)
Total 80003 · Officiating					(71,705.00)

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Accrual Basis

District 5 Hockey
Transaction Detail by Account
January 2025

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
80005 · High Performance Program					
Bill	01/20/2025	1719	The Coaches Site		(1,700.00)
Total 80005 · High Performance Program					(1,700.00)
80015 · Professional Fees					
Bill	01/14/2025		Piehl, Hanson, Beckman	prepare & mail 1096 & 1099	(210.00)
Total 80015 · Professional Fees					(210.00)
Total 80000 · Administrative Expenses					(73,615.00)
TOTAL					(11,081.00)

District 5 Hockey
Profit & Loss YTD Comparison
January 2025

	Jan 25	Jul '24 - Jan 25
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70001 · Membership	950.00	33,380.00
70002 · Fines	1,300.00	3,400.00
70003 · Officiating	60,284.00	221,697.00
70005 · High Performance Program	0.00	126,157.78
Total 70000 · Operating Income	62,534.00	384,634.78
71010 · District Grants	0.00	10,000.00
Total Income	62,534.00	394,634.78
Gross Profit	62,534.00	394,634.78
Expense		
80000 · Administrative Expenses		
80002 · Clinics	0.00	370.00
80003 · Officiating	71,705.00	215,635.00
80005 · High Performance Program	1,700.00	114,668.04
80006 · HP Equipment	0.00	40.00
80010 · Internet	0.00	20.00
80015 · Professional Fees	210.00	1,185.00
80021 · Office Supplies	0.00	248.54
80022 · Administrative	0.00	14,855.66
80023 · Postage	0.00	75.87
80055 · District 10 Membership	0.00	0.00
Total 80000 · Administrative Expenses	73,615.00	347,098.11
Total Expense	73,615.00	347,098.11
Net Ordinary Income	-11,081.00	47,536.67
Other Income/Expense		
Other Income		
72000 · Interest Income	0.00	45.47
Total Other Income	0.00	45.47
Net Other Income	0.00	45.47
Net Income	-11,081.00	47,582.14

District 5 Hockey
Balance Sheet
As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	86,895.75
10100 · Citizens Bank Savings	45,132.34
Total Checking/Savings	132,028.09
Accounts Receivable	
11000 · Accounts Receivable	3,280.00
Total Accounts Receivable	3,280.00
Total Current Assets	135,308.09
TOTAL ASSETS	135,308.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	1,700.00
Total Accounts Payable	1,700.00
Total Current Liabilities	1,700.00
Total Liabilities	1,700.00
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	47,954.97
Net Income	47,582.14
Total Equity	133,608.09
TOTAL LIABILITIES & EQUITY	135,308.09

District 5 Hockey
Reconciliation Detail
10000 · Citizens Bank Checking, Period Ending 01/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						107,858.45
Cleared Transactions						
Checks and Payments - 6 items						
Bill Pmt -Check	11/06/2024	9662	MN Hockey	X	-34,200.00	-34,200.00
Bill Pmt -Check	12/20/2024	9666	MN Hockey	X	-11,750.00	-45,950.00
Bill Pmt -Check	01/06/2025	EFT	WSOA	X	-34,058.00	-80,008.00
Bill Pmt -Check	01/08/2025	9667	Asyst Office Solutions	X	-1,110.70	-81,118.70
Bill Pmt -Check	01/08/2025	9668	MAC	X	-370.00	-81,488.70
Bill Pmt -Check	01/21/2025	EFT	WSOA	X	-37,647.00	-119,135.70
Total Checks and Payments					-119,135.70	-119,135.70
Deposits and Credits - 6 items						
Deposit	11/20/2024			X	32,236.00	32,236.00
Deposit	12/31/2024			X	3,223.00	35,459.00
Deposit	01/08/2025			X	20,119.00	55,578.00
Deposit	01/16/2025			X	14,557.00	70,135.00
Deposit	01/21/2025			X	10,741.00	80,876.00
Deposit	01/27/2025			X	17,457.00	98,333.00
Total Deposits and Credits					98,333.00	98,333.00
Total Cleared Transactions					-20,802.70	-20,802.70
Cleared Balance					-20,802.70	87,055.75
Uncleared Transactions						
Checks and Payments - 2 items						
Check	05/03/2024	9618	Andrew Marod		-500.00	-500.00
Bill Pmt -Check	01/31/2025		Piehl, Hanson, Beck...		-210.00	-710.00
Total Checks and Payments					-710.00	-710.00
Deposits and Credits - 1 item						
Deposit	01/31/2025				550.00	550.00
Total Deposits and Credits					550.00	550.00
Total Uncleared Transactions					-160.00	-160.00
Register Balance as of 01/31/2025					-20,962.70	86,895.75
Ending Balance					-20,962.70	86,895.75

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District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 01/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						45,132.34
Cleared Balance						45,132.34
Register Balance as of 01/31/2025						45,132.34
Ending Balance						45,132.34