



# Osseo Maple Grove Hockey Association

## 2020 - 2021 Financial Update

11/22/2021

	Budget (\$K)	YTD (\$K)	Forecast (\$K)	H/(L) Budget	
<b>Revenues</b>	\$1,979	\$1,298	\$1,957	(\$22)	
Registration	\$1,211	\$757	\$1,200	(\$11)	Short 7 Traveling Players vs Budget (\$14K Impact)
Charitable Gambling	\$300	\$200	\$300	\$0	
Hosted Tournament Income	\$175	\$164	\$164	(\$11)	Slightly lower than budgeted
Other Income	\$293	\$178	\$293	\$0	Pre-Tryout Camp \$100K, Candy \$52K, Fall 3v3 \$10K
<b>Expenses</b>	\$1,976	\$694	\$1,962	\$14	
Ice Expense	\$757	\$90	\$757	\$0	
Rink Loans	\$133	\$55	\$133	\$0	
Traveling Tournaments	\$180	\$186	\$186	(\$6)	Slightly higher than budgeted
District/Region/State Costs	\$114	\$14	\$114	(\$1)	
Equipment	\$142	\$75	\$120	\$22	Savings from new jerseys
Skill Development	\$139	\$68	\$139	\$0	
Coaching Costs	\$83	\$7	\$83	(\$1)	
Capital Investments	\$80	\$25	\$80	\$0	OE Speakers \$16K, OE Nets \$3K, iPads \$3K
Tryouts	\$50	\$47	\$50	(\$0)	
Other Expenses	\$300	\$153	\$300	(\$0)	



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11/22/2021

## 2021 - 2022 Revenue Budget

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
400 Subsidies	-	-	631	
440 Registration	1,211,114		755,880	Registration at 1140 vs budget of 1145 (House +7, Traveling -13)
460 Ice Rental	6,000		205	
470-1 Spring 3 x 3	10,000		-	
470-2 Fall 3 x 3	10,000		10,400	
470-5 Fall Tryout Camp	100,000		100,145	
470-7 Goalie Camp	2,000		-	
470-8 Summer Swagger Stickhandling	3,100		4,579	
<b>Total 470 Hockey Schools</b>	<b>\$ 125,100</b>	<b>\$</b>	<b>115,124</b>	
480 Interest Income	165		118	
500-1 Scholarships	(4,000)		365	
500-2 Arena Contributions	15,600		-	
500-3 Other Donations	-		270	
500-4 Charitable Gambling Support	300,000		200,000	
<b>Total 500 Donations</b>	<b>\$ 311,600</b>	<b>\$</b>	<b>200,635</b>	
550-16 Apparel Sales	-		-	
550-2 Concessions Net Income	50,000		1,334	
550-3 Tournament Net Income	175,000		163,684	
550-4 Sponsorship Net Income	40,000		-	
550-5 Candy Net Income	46,000		52,700	
550-7 Mite/Supermite Nite	6,000		-	
550-8 Volunteer Program - Net	-		7,500	
<b>Total 550 Booster Net Income</b>	<b>\$ 317,000</b>	<b>\$</b>	<b>225,218</b>	
551 Other Income	8,000		-	
<b>Total Revenue</b>	<b>\$ 1,978,979</b>	<b>\$</b>	<b>1,297,809</b>	

Bank Balance (Operating + Savings) \$ 1,237,945



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## 2021 - 2022 Expense Budget

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
551-2 Concessions Expenses	25,000		6,048	
551-3 Tournament Expenses	55,000		13,705	Refs \$8.3K, Medals \$2.6K, Santion Fees \$2.2K
551-5 Candy Expenses	9,000		5,300	
551-7 Mite/Supermite Nite Expenses	28,000		11,262	LY NS Vouchers \$11.2K
650-01 Tryout Food	3,500		4,233	
650-02 Referees & EMTs	8,000		4,905	
650-03 Jersey Cleaning and Storage	1,000		-	
650-04 Tryout Supplies	4,100		2,595	
650-05 Evaluator Payments	33,000		35,158	
<b>Total 650 Tryout Expenses</b>	<b>\$ 49,600</b>		<b>\$ 46,891</b>	
665 Non-Parent Coach Expenses	30,000		6,171	
667 Non-Parent Coach Fees	47,500		631	
670 CEP Program Fees	5,000		-	
675 Scholastic Achievement	1,500		200	
690 Skill Development	139,100		67,541	N1 \$42K, Mega \$10.9K, SS Program \$6.3K, SS Swag \$5.4K
692 Tournaments-Traveling	180,000		185,555	
695 District 3 Expense	92,000		13,824	League Fee \$12.8K, Refs \$1.0K
697 Region/State Tournament	19,000		-	
698 Jr Gold State Tournament	2,500		-	
700-01 Goalie Equipment	5,000		-	
700-02 Jerseys	35,000		32,000	
700-03 Pucks & Puck Bags	5,000		9,723	
700-06 Jerseys & Socks	70,000		16,381	Practice \$10.3K, 3v3 Jer \$3.3K, Decals \$3.4K
700-09 Coaches Equipment & Apparel	27,000		13,548	Hats \$9.7K, Coach Bags \$3.9K
700-22 Other Equipment	-		3,504	First Aid Kits \$2.1K, Puck Buckets \$0.4K, Hangers \$0.5K
<b>Total 700 Equipment</b>	<b>\$ 142,000</b>		<b>\$ 75,156</b>	
710 Insurance	19,000		9,981	
730 Hockey School Instructor Fees	19,000		19,710	
741-03 Arena Bank Fees	650		-	
760 Ice Expense	757,000		89,525	
761 Repairs and Maintenance	80,000		24,707	OE Speakers \$15.6K, Nets \$3.3K, OE Banner \$2.1K, iPads \$2.8K
800 Miscellaneous	15,000		1,588	
810 Advertising	10,000		5,688	
815 Marketing & Recruiting	10,000		3,523	
840 Postage	400		-	
850 Printing	2,500		294	
855 Professional Fees	36,000		7,500	AT \$7.5K
880 Registration Expense	37,000		23,055	
890 Rent	15,000		6,798	
893 MGCC Dryland Expense	9,500		9,500	
895 Committee Meetings	4,000		3,440	
900 Supplies	1,500		556	
901 Bank Charges	500		210	
960 MN Income Tax Expense	1,000		-	
<b>Total Expenditures</b>	<b>\$ 1,843,250</b>		<b>\$ 638,360</b>	
<b>Capitalized Items</b>				
MG West Payment	22,600		-	
Osseo Loan	110,641		55,321	
	<b>\$ 133,241</b>		<b>\$ 55,321</b>	
<b>Total Cash Expenses</b>	<b>\$ 1,976,491</b>		<b>\$ 693,681</b>	