



EPHA GAMBLING COMMITTEE

July 8, 2024

Meeting called to order at 5:37 pm

ROLL CALL

Invited: Day, Engelstad, Gerszewski, Hedlund, Heller, Hendrickson, Hilden, Huestis, Kiecker, Langaard, Pieper, Pike, Richards, Rink, Sarazine, Tucker, Waltman, Walters, Pieper

Present: Richards, Hedlund, Huestis, Hendrickson, Pieper, Kiecker, Walters

Meeting Minutes: Review and approve June meeting minutes for posting on EP Hockey website.

Motion to approve May Minutes. Motion by Hendrickson, second by Huestis; all approved.

Monthly Financial Reporting: All financial reports are available upon request by membership. If you would like to view, please contact President@ephockey.com or Secretary@ephockey.com

Agenda and Notes

NOTES

Monthly Financials: Update presented and is available for all board members and EPHA membership to review in detail. A summary of expenses includes:

Pull tabs: ~\$231k in gross receipts from the two locations
Total net receipts: ~\$31k
 o E-tabs: \$3k
 o Bingo: \$1k
Total net gain/LOSS: ~-\$4k
Checking account balance: ~\$54k

Reading and Approval of Expenses: Gambling Manager presented the allowable expenses from June and estimates for July.

June allowable expenses actual: \$36k

June allowable expenses forecast: \$40-50k

July forecasted expenses: \$40-50k (Audit, taxes and pre-payment for jerseys)

Motion to approve presented expenses. Motion by Huestis, second by Hendrickson; all approved.

Location Updates:

- 1) Very slow summer months reported for all local gambling entities.
- 2) Ended with 4 of 5-star rating on lawful purpose.

Follow-ups, Action Items and Additional Notables:

- 1) Annual audit complete; \$4500 fee. \$ 590 tax assessment complete.
- 2) Paid \$3000 to Team Genius.

Motion by Huestis at 5:50 pm, second by Hendrickson; all approved.

Next Meeting is 5:30 pm on 8/12/2024, Eagles Nest.