



Osseo Maple Grove Hockey Association

2021 - 2022 Financial Update

	Budget (\$K)	YTD (\$K)	Forecast (\$K)	H/(L) Budget	
Revenues	\$1,979	\$2,034	\$2,162	\$183	
Registration	\$1,211	\$1,200	\$1,200	(\$11)	1145 Active Players vs 1145 Budget - House +8, Traveling -8
Charitable Gambling	\$300	\$400	\$500	\$200	Business remains strong
Hosted Tournament Income	\$175	\$168	\$168	(\$7)	Slightly lower than budgeted
Other Income	\$293	\$266	\$293	\$0	
Expenses	\$1,976	\$1,565	\$1,939	\$38	
Ice Expense	\$757	\$550	\$757	\$0	
Rink Loans	\$133	\$115	\$133	\$0	
Traveling Tournaments	\$180	\$180	\$180	(\$0)	
District/Region/State Costs	\$114	\$112	\$112	\$2	League Fee \$13K, Refs \$52K, District Tourney \$31K
Equipment	\$142	\$112	\$112	\$30	Savings from new jerseys
Skill Development	\$139	\$131	\$131	\$8	N1 \$42K, Velocity \$35K, Mega \$35K, SS \$6K, SS Swag \$5K
Coaching Costs	\$83	\$28	\$83	\$0	
Capital Investments	\$80	\$30	\$80	\$0	OE Speakers \$16K, Borders \$3K, OE Nets \$3K, iPads \$3K
Tryouts	\$50	\$53	\$53	(\$3)	Evaluators \$37K, Refs/EMT \$7K, Food \$4K, Supplies \$3K
Other Expenses	\$300	\$285	\$300	\$0	



Osseo Maple Grove Hockey Association

2021 - 2022 Revenue Budget

3/20/2022

	<i>Budget</i>		<i>YTD</i>
	2021 - 2022	2021 - 2022	2021 - 2022
400 Subsidies	-		561
440 Registration	1,211,114		1,199,845
460 Ice Rental	6,000		205
470-1 Spring 3 x 3	10,000		13,758
470-2 Fall 3 x 3	10,000		10,318
470-5 Fall Tryout Camp	100,000		100,145
470-7 Goalie Camp	2,000		-
470-8 Summer Swagger Stickhandling	3,100		4,579
Total 470 Hockey Schools	\$ 125,100	\$	128,800
480 Interest Income	165		188
500-1 Scholarships	(4,000)		365
500-2 Arena Contributions	15,600		-
500-3 Other Donations	-		-
500-4 Charitable Gambling Support	300,000		400,000
Total 500 Donations	\$ 311,600	\$	400,365
550-16 Apparel Sales	-		-
550-2 Concessions Net Income	50,000		37,034
550-3 Tournament Net Income	175,000		168,289
550-4 Sponsorship Net Income	40,000		37,928
550-5 Candy Net Income	46,000		52,740
550-7 Mite/Supermite Nite	6,000		-
550-8 Volunteer Program - Net	-		7,500
Total 550 Booster Net Income	\$ 317,000	\$	303,491
551 Other Income	8,000		910
Total Revenue	\$ 1,978,979	\$	2,034,365

Notes

Registration at 1145 vs budget of 1145 (House +8, Traveling -8)

Bank Balance (Operating + Savings)

\$ 1,103,011



Osseo Maple Grove Hockey Association
2021 - 2022 Expense Budget

3/20/2022

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
551-2 Concessions Expenses	25,000	22,512		
551-3 Tournament Expenses	55,000	47,113		Refs \$33K, Medals/Plaques/Prizes \$7K, Sanction Fees \$2K, EMT \$4K
551-5 Candy Expenses	9,000	5,300		
551-7 Mite/Supermite Nite Expenses	28,000	25,645		LY NS Vouchers \$11.2K, NS Vouchers TY \$14.4
650-01 Tryout Food	3,500	4,354		
650-02 Referees & EMTs	8,000	6,717		
650-03 Jersey Cleaning and Storage	1,000	685		
650-04 Tryout Supplies	4,100	3,470		
650-05 Evaluator Payments	33,000	37,418		
Total 650 Tryout Expenses	\$ 49,600	\$ 52,643		
665 Non-Parent Coach Expenses	30,000	22,923		
667 Non-Parent Coach Fees	47,500	-		
670 CEP Program Fees	5,000	5,095		
675 Scholastic Achievement	1,500	200		
690 Skill Development	139,100	130,981		N1 \$42K, Velocity \$35K, Mega \$35K, SS Program \$6K, SS Swag \$5K
692 Tournaments-Traveling	180,000	180,172		
695 District 3 Expense	92,000	96,787		League Fee \$13K, Refs \$52K, District Tourney \$31K
697 Region/State Tournament	19,000	11,500		
698 Jr Gold State Tournament	2,500	3,252		
700-01 Goalie Equipment	5,000	-		
700-02 Jerseys	35,000	32,000		
700-03 Pucks & Puck Bags	5,000	10,158		
700-06 Jerseys & Socks	70,000	47,651		House \$22K, Practice \$10K, JG\$10K, 3v3 \$3K, Decals \$3K
700-09 Coaches Equipment & Apparel	27,000	18,268		Hats \$10K, Coach Bags \$4K, Reimbursements \$3K
700-22 Other Equipment	-	3,504		First Aid Kits \$2K, Puck Buckets \$0.4K, Hangers \$0.5K
Total 700 Equipment	\$ 142,000	\$ 111,581		
710 Insurance	19,000	17,260		GL \$13K, USA Hockey \$4K
730 Hockey School Instructor Fees	19,000	20,908		
741-03 Arena Bank Fees	650	-		
760 Ice Expense	757,000	549,918		
761 Repairs and Maintenance	80,000	30,014		OE Speakers \$16K, Borders \$3K, Nets \$3K, OE Banner \$2K, iPads \$3K
800 Miscellaneous	15,000	11,890		
810 Advertising	10,000	7,081		
815 Marketing & Recruiting	10,000	4,713		
840 Postage	400	-		
850 Printing	2,500	971		
855 Professional Fees	36,000	28,592		AT \$13K, Auditors \$9K, Schedule \$7.5K
880 Registration Expense	37,000	36,542		
890 Rent	15,000	10,930		
893 MGCC Dryland Expense	9,500	9,500		
895 Committee Meetings	4,000	4,540		
900 Supplies	1,500	1,225		
901 Bank Charges	500	350		
960 MN Income Tax Expense	1,000	37		
Total Expenditures	\$ 1,843,250	\$ 1,450,176		
Capitalized Items				
MG West Payment	22,600	22,600		
Osseo Loan	110,641	92,201		
	\$ 133,241	\$ 114,801		
Total Cash Expenses	\$ 1,976,491	\$ 1,564,977		