



# EPHA GAMBLING COMMITTEE

June 10, 2024

Meeting called to order at 5:37 pm

## ROLL CALL

**Invited:** Day, Engelstad, Gerszewski, Hedlund, Heller, Hendrickson, Hilden, Huestis, Kiecker, Langaard, Pieper, Pike, Richards, Rink, Sarazine, Tucker, Waltman, Walters, Pieper

**Present:** Richards, Gerszewski, Hendrickson, Pieper, Kiecker, Walters

**Meeting Minutes:** Review and approve May meeting minutes for posting on EP Hockey website.

**Motion to approve May Minutes. Motion by Hendrickson, second by Gerszewski; all approved.**

**Monthly Financial Reporting:** All financial reports are available upon request by membership. If you would like to view, please contact [President@ephockey.com](mailto:President@ephockey.com) or [Secretary@ephockey.com](mailto:Secretary@ephockey.com)

## Agenda and Notes

## NOTES

**Monthly Financials: Update** presented and is available for all board members and EPHA membership to review in detail. A summary of expenses includes:

Pull tabs: ~\$231k in gross receipts from the two locations  
Total net receipts: ~\$31k  
    o E-tabs: \$10k  
    o Bingo: \$1k  
Total net gain/loss: ~-\$4k  
Checking account balance: ~\$53k

**Reading and Approval of Expenses:** Gambling Manager presented the allowable expenses from May and estimates for June.

May allowable expenses actual: \$34k included \$900 license fee

May allowable expenses forecast: \$40-50k

June forecasted expenses: \$40-50k to include insurance, drivers license repair and new boxes

**Motion to approve presented expenses. Motion by Hendrickson, second by Gerszewski; all approved.**

## Location Updates:

- 1) Champps is not in support of moving the booth up front but may be willing to utilize the DJ booth which could require construction and added cost. Needs to be further evaluated.

## Follow-ups, Action Items and Additional Notables:

- 1) Schooner Days report: General summary was the event was a success and ended in the black netting just under \$1k. Great partnership with the Lions.
- 2) Annual audit pending. To prepare for profit carryover and have appropriate annual profit, consider prepay of audit, jerseys, annual storage, etc.

Meeting Adjourned at 5:59 pm.

Next Meeting is **5:30** pm on 7/8/2024, Eagles Nest.