



Policy Name: Expense Approval Matrix

Policy Number: EXP201907

Adopted: 01/15/2016

Revised: 07/17/2019

Policy:

The following are the approvals required for certain expenses of Central Ohio Rowing:

	(1)	Head Coach	Treasurer	President	Executive Committee
Operating Expenses	< \$1,000	< \$1,000	< \$10,000	< \$10,000	≥ \$10,000
Acquisitions	None	None	None	None	ALL
Financing	None	None	None	None	ALL
Capital Expenditures and Disposals	None	< \$1,000	< \$5,000	< \$5,000	≥ \$5,000
Contracts	None	None	< \$5,000	< \$5,000	≥ \$5,000
Travel and Entertainment	< \$1,000	< \$1,000	< \$5,000	< \$5,000	≥ \$5,000

The above does not include conflict of interests, which requires Executive Committee approval in all situations prior to the transaction.

- (1) Denotes credit card holders of Central Ohio Rowing as approved by the President and/or Treasurer.