

Ann Arbor Amateur Hockey Association
Balance Sheet
As of March 31, 2020

Cash Basis

| | Mar 31, 20 |
|----------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Northstar Operating Account | 124,768.51 |
| Northstar Capital Account | 119,765.95 |
| Northstar CD | 119,110.49 |
| Petty Cash - VISA | 194.52 |
| Total Checking/Savings | 363,839.47 |
| Total Current Assets | 363,839.47 |
| Fixed Assets | |
| Furniture and Fixtures | 3,460.00 |
| Hockey Equipment | 13,346.74 |
| Office Equipment | 1,704.95 |
| Software | 335.46 |
| Accum. Depreciation | -16,014.41 |
| Total Fixed Assets | 2,832.74 |
| TOTAL ASSETS | 366,672.21 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Payroll Liabilities | 1,054.02 |
| Total Other Current Liabilities | 1,054.02 |
| Total Current Liabilities | 1,054.02 |
| Total Liabilities | 1,054.02 |
| Equity | |
| Unrestricted Net Assets | 343,560.53 |
| Net Income | 22,057.66 |
| Total Equity | 365,618.19 |
| TOTAL LIABILITIES & EQUITY | 366,672.21 |

Ann Arbor Amateur Hockey Association Profit & Loss

January through March 2020

Cash Basis

| | Jan - Mar 20 | Jul '19 - Mar 20 |
|------------------------------------|--------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Hockey Program Income | | |
| 2019/2020 House Fall Income | 50,472.10 | 198,217.10 |
| 2019/2020 Travel Team Income | 64,877.00 | 216,947.00 |
| 2019/2020 Girls Program Income | 22,073.00 | 81,003.00 |
| 2019/2020 Instructional Income | 5,568.00 | 31,223.00 |
| 2019/2020 Hockey Registration | 150.00 | 32,900.00 |
| 2018/2019 House Fall Income | 0.00 | 285.00 |
| Girls Development | 60.00 | 320.00 |
| Goalie Camp Income | 0.00 | 1,820.00 |
| Spring 2020 | 24,544.00 | 24,544.00 |
| Drop In Ice | 0.00 | 187.37 |
| Turkey Shoot | 0.00 | 435.00 |
| 4 V 4 Tournament | 775.00 | 775.00 |
| Scholarships | -2,687.00 | -4,076.50 |
| Total Hockey Program Income | 165,832.10 | 584,579.97 |
| Restitution Income | | |
| Restitution Monthly | 450.00 | 900.00 |
| Total Restitution Income | 450.00 | 900.00 |
| Fundraising Income | | |
| Miscellaneous Revenue | | |
| United Way | 73.66 | 171.98 |
| Donations | 4,500.00 | 7,174.44 |
| Miscellaneous Revenue - Other | 57.00 | 57.00 |
| Total Miscellaneous Revenue | 4,630.66 | 7,403.42 |
| Total Fundraising Income | 4,630.66 | 7,403.42 |
| Sponsorship | 0.00 | 600.00 |
| Late fee | 25.00 | 25.00 |
| Interest Income | 735.31 | 1,788.16 |
| Total Income | 171,673.07 | 595,296.55 |
| Gross Profit | 171,673.07 | 595,296.55 |
| Expense | | |
| Administration | | |
| Bad Debt Expense | 564.00 | 564.00 |
| Bank Services | | |
| Direct Deposit Expense | 10.50 | 31.50 |
| IPN Fees | 15.00 | 19.00 |
| Payment Processing Fees (NGIN) | 4,826.71 | 19,113.81 |
| Spring PP Fees (NGIN) | 823.99 | 823.99 |
| Bank Services - Other | 0.00 | 5.00 |
| Total Bank Services | 5,676.20 | 19,993.30 |
| Contract Services | | |
| Tax Preparation | 0.00 | 1,150.00 |
| Accounting Fees | | |
| Audit Services | 2,950.00 | 3,623.75 |
| Accounting Fees - Other | 4,666.25 | 16,220.00 |
| Total Accounting Fees | 7,616.25 | 19,843.75 |
| Total Contract Services | 7,616.25 | 20,993.75 |
| Document Storage | | |
| Survey Monkey | 408.00 | 408.00 |
| Total Document Storage | 408.00 | 408.00 |
| Insurance | | |

Ann Arbor Amateur Hockey Association Profit & Loss

Cash Basis

January through March 2020

| | Jan - Mar 20 | Jul '19 - Mar 20 |
|--------------------------------------------|-------------------|-------------------|
| Worker's Comp | 0.00 | 299.00 |
| Total Insurance | 0.00 | 299.00 |
| Internet Access at the Cube | 300.00 | 300.00 |
| Licenses | 0.00 | 20.00 |
| Miscellaneous Expense | 0.00 | 0.00 |
| Office Supplies and Printing | 19.07 | 291.76 |
| Postage, Mailing Service | 55.00 | 259.00 |
| Climate Control Storage | 0.00 | 1,069.20 |
| Supplies | 0.00 | 111.00 |
| Website & Related IT Expenses | 0.00 | 1,206.00 |
| Total Administration | 14,638.52 | 45,515.01 |
| Development Marketing | | |
| Washtenaw Area Girls Developmen | 1,224.96 | 1,524.47 |
| Goalie Clinics - Ice Fees | 1,228.50 | 4,146.00 |
| Goalie Clinics - Instruction | 1,500.00 | 3,420.00 |
| House Plus Ice Fees | 2,047.50 | 5,580.50 |
| Try Hockey for Free | 0.00 | 10.03 |
| Try Hockey for Free - Ice Fees | 273.00 | 1,089.00 |
| Total Development Marketing | 6,273.96 | 15,770.00 |
| Fundraising Expenses | | |
| Hockey Weekend | 2,194.41 | 2,194.41 |
| Total Fundraising Expenses | 2,194.41 | 2,194.41 |
| Ice Rental | | |
| Ice Cube | 149,741.50 | 352,678.50 |
| Yost Ice Arena | 40,545.00 | 66,780.00 |
| Spring | 4,913.00 | 4,913.00 |
| Total Ice Rental | 195,199.50 | 424,371.50 |
| Instructional Program | | |
| Instructor Fees | 1,250.00 | 2,700.00 |
| Total Instructional Program | 1,250.00 | 2,700.00 |
| Uniforms/Equipment | | |
| Goalie Equipment | 0.00 | 382.19 |
| Hockey Supplies | 30.00 | 816.87 |
| House Uniforms/Equipment | 0.00 | 27,332.52 |
| Total Uniforms/Equipment | 30.00 | 28,531.58 |
| USA Insurance & Team Fees | | |
| Little Caesars | 0.00 | 8,350.00 |
| Total USA Insurance & Team Fees | 0.00 | 8,350.00 |
| Payroll | | |
| Executive Director | 15,100.02 | 33,300.06 |
| Payroll Taxes | 1,404.15 | 2,796.45 |
| Total Payroll | 16,504.17 | 36,096.51 |
| Referee Fees | | |
| Referee Expense | 4,372.00 | 7,678.00 |
| Total Referee Fees | 4,372.00 | 7,678.00 |
| Schedular Fees | | |
| Referee scheduling (Horizon) | 328.00 | 598.00 |
| Schedular Fees - Other | 204.00 | 204.00 |
| Total Scheduler Fees | 532.00 | 802.00 |
| Travel and Meetings | | |

**Ann Arbor Amateur Hockey Association
Profit & Loss**

Cash Basis

January through March 2020

| | <u>Jan - Mar 20</u> | <u>Jul '19 - Mar 20</u> |
|----------------------------------|--------------------------|-------------------------|
| MAHA Meeting Travel Expenses | 231.15 | 1,127.25 |
| MAHA Meal Expense | 56.27 | 102.63 |
| Total Travel and Meetings | <u>287.42</u> | <u>1,229.88</u> |
| Total Expense | <u>241,281.98</u> | <u>573,238.89</u> |
| Net Ordinary Income | <u>-69,608.91</u> | <u>22,057.66</u> |
| Net Income | <u>-69,608.91</u> | <u>22,057.66</u> |

Ann Arbor Amateur Hockey Association
Statement of Cash Flows
July 2019 through March 2020

| | <u>Jul '19 - Mar 20</u> |
|----------------------------------------------------------------------------|--------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 22,318.66 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Accounts Receivable | -431.00 |
| Payroll Liabilities | 247.02 |
| | <hr/> |
| Net cash provided by Operating Activities | 22,134.68 |
| INVESTING ACTIVITIES | |
| Hockey Equipment | -2,746.74 |
| | <hr/> |
| Net cash provided by Investing Activities | -2,746.74 |
| | <hr/> |
| Net cash increase for period | 19,387.94 |
| | <hr/> |
| Cash at beginning of period | 344,451.53 |
| | <hr/> |
| Cash at end of period | <u>363,839.47</u> |