

# Lakeville

## ARENAS

### LAKEVILLE ARENAS BOARD MEETING

June 21, 2023

### HASSE OUTDOOR RINK CONSTRUCTION 6/20/23



## Lakeville Arenas Board Meeting Agenda

Wednesday June 21, 2023

3:30 p.m. Ames Arena Meeting Room

### 1) Meeting Call to Order

### 2) Consent Agenda

1. Approval of Lakeville Arenas Board Minutes for May 17, 2023.
2. Receipt of Lakeville Arenas Financial Report for May 2023.
3. Receipt of Lakeville Arenas Budget Report for May 2023.
4. Receipt of Lakeville Arenas Check Register for May 2023.
5. Receipt of Lakeville Arenas Portfolio Holdings for May 2023.
6. Receipt of Lakeville Arenas Current Aging Summary

**Action(s) Needed:** Motion to approve the consent agenda for the June 2023, Board Meeting.

### 3) Arenas Manager's Report

#### a) Arenas Manager Report Review/Discussion.

- i) Customer & Event Updates
- ii) Request for Reduced Ice Rate for the Pat Forte Memorial Girls High School Tournament.
- iii) Apex change order clarifications.
- iv) Request for change orders using the sprinkler system credit.
- v) Financials
- vi) 2023-2024 Fees Schedule

#### b) Acknowledgements/Approvals detailed in Managers Report.

- i) Receipt of Apex Letter of clarification for change orders.

**Action(s) Needed:** Motion to accept the Arena Managers Reports, Acknowledgements and Approvals as submitted.

### 4) Resolution 6212023.1 Setting Fees for the 2023-2024 Seasons.

**Action(s) Needed:** Motion to approve Resolution 6212023.1 Setting fees for the 2023-2024 Seasons.

### 5) Other Business

#### a) None.

### 6) Signatures Required

- a) Lakeville Arenas Board Meeting Minutes for May 17, 2023.
- b) Resolution 6212023.1 if approved.

### 7) Adjourn

Lakeville Arenas Board of Directors Meetings

**Every 3<sup>rd</sup> Wednesday of the month at 3:30pm, Ames Arena Meeting Room, 19900 Ipava Ave. Lakeville MN 55044**



**LAKEVILLE ARENAS**  
**JUNE 2023 MANAGER'S REPORT**

**Date:** June 20, 2023

**To:** Lakeville Arenas Board of Directors

**From:** Joe Bergquist – Lakeville Arenas General Manager

**Re:** Lakeville Arenas Manager’s June 2023 Report

**I. CUSTOMER & SPECIAL EVENT UPDATES**

**A. Lakeville Hockey Association** - No news to report.

**B. ISD 194 High School Hockey**

The North & South High School Hockey Programs all started their summer training programs on Monday June 12<sup>th</sup>. The Mn High School Team allows coaches to be on the ice with their teams in June and July each year expect for the week of July 4<sup>th</sup>. After July they may not be on the ice with players until the start of the regular season.

**C. Heritage Figure Skating Club**

Jon Ross who has been president of HFSC for the past eight years is stepping away this year and Alicia Marklevits is the newly elected President.

**D. Learn to Skate.** – Summer Sessions started on Tuesday June 13<sup>th</sup> and run for eight weeks ending in early August. Once again registrations surpassed the previous record of 144 for summer classes.

**II. OPERATIONS**

**A. Staffing**

Our summer staffing schedules began June 13<sup>th</sup> with the start of Summer Camps. Ames is open 3:00pm-11:00pm Sun, 5:30am-11:00pm Mon-Thu, and closed Fri & Sat. We currently have enough part-time employees to get us through the summer and will begin posting for the vacant and new full-time positions in July with the hope of bringing them all onboard in September when our part time staff returns to school.

**B. Reduced Rate Request**

Buck Kochevar the Girls HS Coach has been running the Pat Forte Memorial Tournament the past five years and is requesting a reduced rate for his ice rental for the tournament. In 2021 we discovered that he has been getting a reduced rate of \$100 per hour. At the time we honored the rate and let him know that moving forward he would need to pay the approved summer rates set by the board. In 2022 he paid the approved rate and did not ask for a reduced rate. He did ask for a reduced rate this year and we let him know that the request would need to be granted by the board. He is asking for any amount possible.

**III. REPAIR & MAINTENANCE**

**A. Building and Equipment Repair Expenses**

82.50	CONTRACT EQUIPMENT REPAIR	R & R SPECIALTIES INC	ZAMBONI BLADE SHARPENING
105.00	CONTRACT EQUIPMENT REPAIR	R & R SPECIALTIES INC	ZAMBONI BLADE SHARPENING
1,185.00	CONTRACT BUILDING REPAIR	ADS ON BOARDS	DASHER BOARD CLEANING 4/18/23
175.00	CONTRACT BUILDING REPAIR	ELECTRO WATCHMAN INC	FIRE ALARM REPAIR 5/4/23
206.53	CONTRACT BUILDING REPAIR	MEI TOTAL ELEVATOR SOLUTIONS	MAY 2023 SERVICE
1,959.00	CONTRACT BUILDING REPAIR	RINK TEC INTERNATIONAL INC	ICE PLANT COMP 3 MOTOR REPAIR

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#### **IV. HASSE OUTDOOR PROJECT**

##### **A. Site & Roof Construction Updates:**

The holding pond is complete, footings for the columns and future wall have been poured. Steel is expected to start arriving onsite this week. Storm water drainage system underneath the back driveway is expected to start this week also.

**B. Ice Plant and Outdoor Rink Construction Updates:** The chiller and ammonia tanks have been delivered and will be set in place this week, after which the wall removed for its installation will be replaced and construction on the safety vestibule will begin. Work will also start on the ice plant after the large pieces are moved and set in place. Construction of the piers and decking for the new cooling tower has also begun this week.

##### **C. Submittals & Change Orders**

###### **• Apex Letter of Explanations**

Apex has submitted the attached letter detailing the explanations for the recent change orders. While disappointing they appear to be genuine and within the law. A copy has been forwarded to our legal team for comment.

###### **• Sheehy Change Order Request by Lakeville Arenas**

After permits for the project were approved, we were informed that the sprinkler system and room to house it would not be required, which has freed up approximately \$155,000 in the project. Because this is a lump sum contract that was awarded Sheehy is hopeful that we will use those funds for other needs. Management is requesting that use those funds for some of the following items below, which were either pulled from the original project and are still needed or will provide additional annual revenue for the facility. Management is working with Apex to reduce their onsite superintendents and other costs to cover the previous change orders and would like to use the entire \$155,000 for some of these items. Management is also working with LHA to contribute towards some of these items and is confident they will help provided we commit these funds as well.

###### **○ Vinyl Windscreen Tarps on the West and North Side of the building**

These tarps will not help keep the snow and wind out from underneath the roof thus reducing snow removal costs and cancellation due to snow and wind chill that we would lose rental revenue on. They are also capable of having vinyl graphics applied to them for advertising and we plan to sell those ads to help generate additional revenue. The cost is estimated at \$2046.24 per tarp with 11 needed for a total of \$22,506.

###### **○ Pads for 3on3 Studio Rinks**

We are removing the old board inside of Hasse ourselves to cut down on those costs for the new ones and want to repurpose them and make 2 – 36' x 72' 3 on 3 rinks at the west end of the project. We will maintain them during the winter season and rent them out or use them for stick & puck admissions sales or ice club memberships. Additional revenue is estimated at \$25-35k per winter season. Bid for concrete is \$108,375 and asphalt is \$68,809. Management is recommending asphalt as it will need to be removed when the outdoor rink is eventually enclosed.

###### **○ Aluminum Bleachers**

Bleachers were pulled from the original project and are needed. Cost for the bleachers will be \$17,627.12.

###### **○ Landscaping of Outdoor Gathering Area.**

Pricing for landscaping for a gathering area between the rinks with gas fire pits, boulders, tables, and chairs is \$9391.94.

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- **Gas heaters above bleachers and players boxes.**

We are still waiting on a quote to install gas infrared heaters which will help reduce cancellations on colder days if players have a bench area to warm up on between drills and shifts etc.

- **Shipping Containers for Locker Rooms & Outdoor Rink Equipment Storage.**

We will have a fair number of nets, flooding equipment, and other equipment that will need to be stored. Management is recommending the purchase shipping containers that can be sided to meet city codes and used for locker rooms and storage rooms. They would be positioned 8' apart and connected with rafters to provide an open-air roof area under them to keep the snow off the walkway between the rinks and the driveway into the outdoor rink. See Map.

- **Gas and Power to new locker rooms to container locker rooms.**

Waiting on pricing.

- **Scoreboard**

We are also getting pricing for a scoreboard that will be needed.

- **Security Fencing**

The facility will need some sort of fencing around it to control access to the outdoor rink and studio rinks. We are also waiting on pricing for fence options.

**D. Motion Requested.**

Management is requesting a Motion to give the arenas manager approval to request and approve change orders totaling up to and no more than \$155,000.00 for additional building needs as listed; windscreens, studio 3on3 rinks, bleachers, infrared heaters, shipping containers, gas & power to shipping containers, scoreboard, and security fencing. This will allow management to negotiate with LHA in a timely manner and not hold up progress while waiting for board approval at monthly meetings. Some of these items if decided upon are time sensitive with regards to being completed during the current construction schedule.

**E. Updated Construction Budget Tracking Attached.**

**V. STAFF PROJECTS**

**A. Ames Rink 2 Painting:** The ice was removed at Ames in rink 2 for three weeks to allow for bi-annual maintenance and repainting of the ice that had deteriorated since being installed in 2021. Staff also repainted all the locker room doors, touched up any scuffs on all the walls in the rink and locker rooms, and added a red accent strip around the rink to match LHA's new logo colors. Staff also rented a steamer to clean the aluminum bleachers.

**B. Hasse Painting:** Staff is starting the painting project at Hasse to rebrand it in the South Colors. All the brown will be painted in South's cardinal red.

**VI. FINANCIALS**

May ice rental revenue appears to be approximately 10k short for the month, but the revenue was reported in April. Arena programming is up 29,968 year-to-date over 2022 of which 20k is new revenue from the new ice club memberships and expanded public open stick & puck sessions. Advertising sales has nearly double YTD at 22,025 compared to 11,808 in 2022. Year-to-date revenue is up 18% or 104,039 over the same period in 2022.

Expenses are up and consistent with revenue. Salaries and Benefits are on track year-to-date at 226,319 compared to 207,995 in 2022 and budget of 237,597. Labor percent of revenue is showing improvement currently at 33% compared to 36% in 2022, and 38% budgeted. Commodities are up significantly at 23,688 compared to 11,584 in 2022 which is due to some new point of sale equipment and internal repair and maintenance projects that staff have been completing ahead of schedule this year. Overhead expenses are approximately 15k year-to-date but at least 5,000 of that will be getting returned as we were accidentally double billed for our audit. Contracted expenses are 23,388 for the year but is deceiving because we have a couple repairs that are being coded to capital outlay as they meet criteria for depreciating them. Utilities are currently up

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but most of it is most likely due to the inconsistency in which solar credits are booked monthly. Capital outlay has 8,500 in May for a down payment for a new overhead fire door, and 10,955 for new batteries in the Hasse Zamboni. Total expense YTD are up by 68,779 over 2022, which is positive when comparing percent of revenue at 92% currently compared to 97% in 2022.

Net income YTD is at \$54,757 compared to \$19,497 in 2022.

**A. Manager's P&L Report for May 2023 Attached.**

**VII. APEX ENERGY SAVINGS UPDATE**

Justin and Joe met briefly with Finance after the last board meeting and updated them on the energy calculation discrepancies. We have not had time to follow up with them or legal yet.

**VIII. RESOLUTION SETTING 2023-2024 SEASON FEES**

Management has updated the 2023-2024 Season Fees Schedule and has added fees for the outdoor rink and other new fees. Management is recommending approval of the resolution for the updated 2023-2024 fees.

**A. Resolution 6212023.1 is attached and on agenda for approval.**

Manager's Report  
Respectfully Submitted



Joe Bergquist  
Lakeville Arenas Manager



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APEX FACILITY SOLUTIONS, LLC  
3495 NORTHDALÉ BLVD. NW, SUITE 230, COON RAPIDS, MN 55448  
(763) 201-8950  
WWW.APEX-CO.US

*June 9, 2023*

City of Lakeville  
20195 Holyoke Ave  
Lakeville, MN 55044

**RE: Hasse Arena Project**

To whom it may concern,

This letter includes a discussion on changes we discussed on June 7, 2023, regarding Braun Intertec services, and the change order for removal of material under the outdoor arena floor.

**Braun Intertec Costs:** Apex had not included the special inspections needed for the project in our agreement with the City. The reason for this omission is that special inspections must be direct to City per the Minnesota State Building code which requires following Chapter 17 of the International Building Code requiring that the Owner hire and pay for directly these services. The reason for this code is to ensure there is no collusion between contractor and inspector on the projects. We regret that we hadn't made this clearer to the city.

**Soil Removal under Ice Sheet:** Soil under the outdoor refrigerated slab needed to be excavated 15" to allow for installation of the refrigerated slab. This removal of material was not captured by either the excavator's scope of work or the refrigeration contractors' scope of work which resulted in the change order to remove this material. This omission from the scope documents was not caught by Apex or the Engineers during the development and bidding phase of the project.

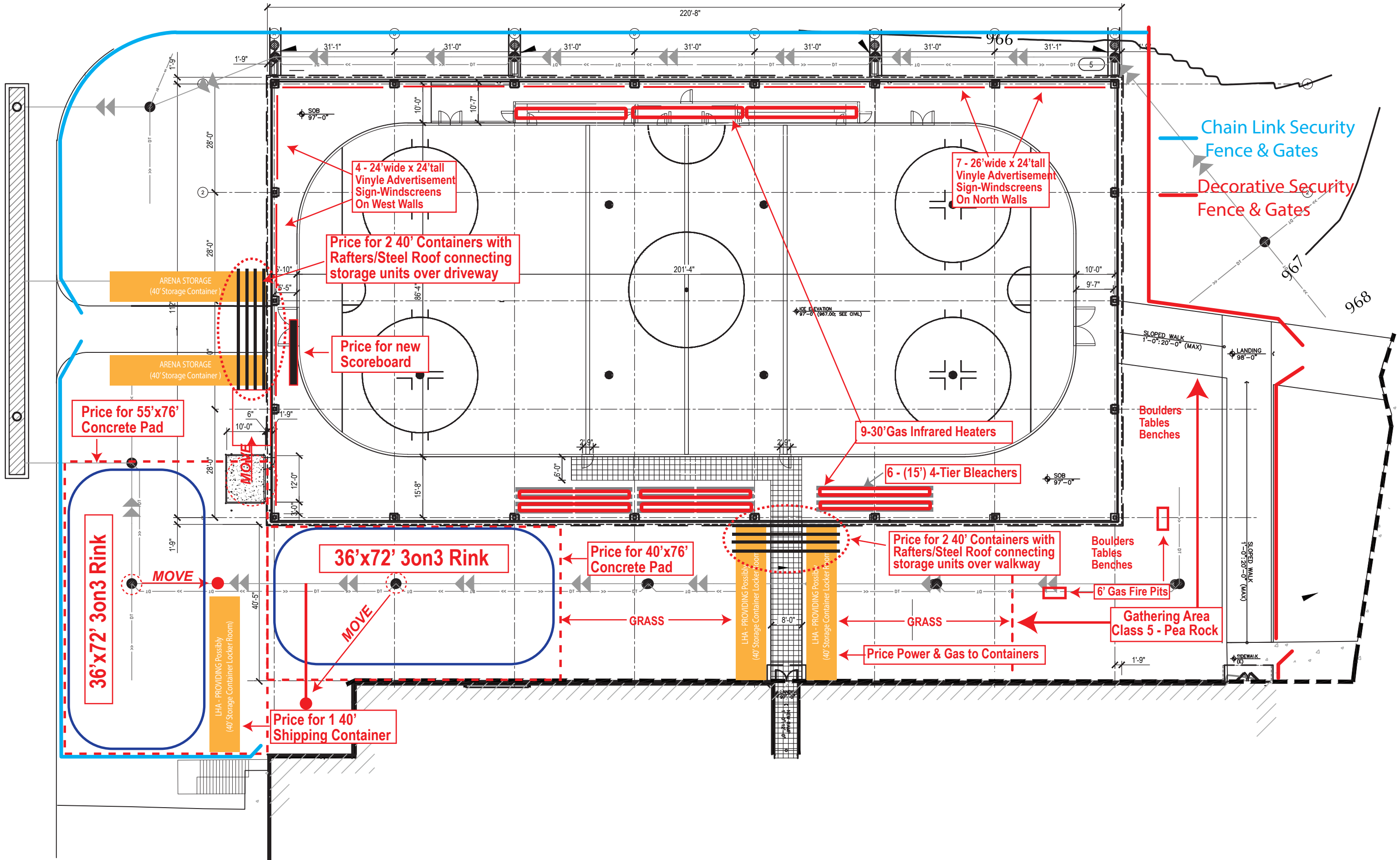
There was a unit price of \$40 per yard of material removed included in the bid from Quad E. After identification of this omission in the scope documents we worked with Quad E to get a reduced rate of \$32 per yard.

In cases where the cost of the omission would have been required to complete the work, the legal precedence is that the Owner incurs this cost as it would have been their cost even if included in the bid document. In a case where the omission causes additional work that would have otherwise not been necessary, the engineers would then be liable for the added work which would also be covered by their professional liability insurance. While we realize this isn't something that is pleasant for the City, it is the primary reason that we recommend that the owner hold a contingency on projects for these kinds of unexpected and unpleasant incidents.

While these issues are not Apex's liability, we are not happy with these events and have discussed with you the option of reducing the hours of our site superintendent to help reduce project costs and offset some of the above discussed costs. Please feel free to call me with any questions.

Sincerely,

**Mark Rasmussen, PE**  
Chief Operating Officer



# SHEEHY CONSTRUCTION COMPANY

## CR#4 - Vinyl Tarps

PROJECT: Hasse Arena BP2  
 CR#4 - Vinyl Tarps  
 ESTIMATOR: Adam Krause

DATE **6/12/2023**

DESCRIPTION	QTY	U	cost / u						Cost
***** DO NOT USE OR DELETE THIS LINE *****									
<b>Subcontractors</b>									
Archetype	1	LS	1,920.00						\$ 1,920.00
									\$ -
									\$ -
									\$ -
									\$ -
Subtotal									\$ 1,920.00
<b>Sheehy Construction</b>									
<b>Labor</b>									
Project Manager Hours		HR	135.00						\$ -
Supervision Hours		HR	114.79						\$ -
Field Coordination		HR	101.93						\$ -
Carpenter -		HR	83.89						\$ -
Carpenter - OT		HR	108.08						\$ -
Laborer		HR	75.90						\$ -
Laborer - OT		HR	100.43						\$ -
trucking/material handling		HR	79.76						\$ -
		HR							\$ -
Subtotal									\$ -
<b>Materials</b>									
Dumpsters	0	EA	350.00						\$ -
Fuel	0	HR	6.25						\$ -
		LS							\$ -
		LS							\$ -
		LS							\$ -
Subtotal									\$ -
<b>Equipment</b>									
Lift	0	WK							\$ -
sheehy truck	0	hr	7.50						\$ -
									\$ -
Subtotal									\$ -
***** DO NOT USE OR DELETE THIS LINE *****									

<b>TOTAL</b>									\$ 1,920.00
	Overhead & Profit sub	5.0%							\$ 96.00
	Overhead & Profit on labor	15.0%							\$ -
	Overhead & Profit on materials	15.0%							\$ -
	Subtotal								\$ 2,016.00
	Sales Tax	7.525%							\$ -
	Bond & Insurance	1.5%							\$ 30.24
	Cost								\$ 2,046.24
	<b>Total Cost</b>								<b>\$ 2,046.24</b>

# Quote 104501



**archetype**

Hasse Arena

**Gary Stemler** archetype  
garys@archetypesign.com 9611 James Ave S  
952.641.9603 Minneapolis, MN 55431  
USA  
archetypesign.com  
952.641.9600

**QUOTED**

5/3/2023

**EXPIRATION**

8/1/2023

## BILLING

### PAYMENT TERMS

## SHIPPING

### METHOD

Will Call

	PRODUCT	PRICE	QTY	UNIT	SUBTOTAL
1	HASSE.24"X26'_WHITE Furnish 24"x26' stock color white banner with grommets - NO graphics included.	\$180.00	7	Piece	\$1,260.00
2	HASSE.24"X24'_WHITE Furnish 24"x24' stock color white banner with grommets - NO graphics included.	\$165.00	4	Piece	\$660.00
				Subtotal	\$1,920.00

Unless otherwise noted, this quote does not include sales tax and/or shipping and handling charges. Applicable sales tax will be based on the final project details and included on the final invoice. For exempt sales, please provide a valid exemption certificate before the time of purchase. Shipping, packaging, handling, freight and/or crating fees will be included on final invoice. Archetype will make best efforts to obtain shipping quotes in advance, when requested, but cannot guarantee final charges.

**Total \$1,920.00**

# SHEEHY CONSTRUCTION COMPANY

## CR#6 - Gathering Area Landscaping

PROJECT: Hasse Arena BP2 DATE 6/13/2023  
 CR#6 - Gathering Area Landscaping  
 ESTIMATOR: Adam Krause

DESCRIPTION	QTY	U	cost / u						Cost
***** DO NOT USE OR DELETE THIS LINE *****									
<b>Subcontractors</b>									
Quad E	1	LS	8,250.00						\$ 8,250.00
									\$ -
									\$ -
									\$ -
									\$ -
Subtotal									\$ 8,250.00
<b>Sheehy Construction</b>									
<b>Labor</b>									
Project Manager Hours		HR	135.00						\$ -
Supervision Hours	4	HR	114.79						\$ 459.16
Field Coordination		HR	101.93						\$ -
Carpenter -		HR	83.89						\$ -
Carpenter - OT		HR	108.08						\$ -
Laborer		HR	75.90						\$ -
Laborer - OT		HR	100.43						\$ -
trucking/material handling		HR	79.76						\$ -
		HR							\$ -
Subtotal									\$ 459.16
<b>Materials</b>									
Dumpsters	0	EA	350.00						\$ -
Fuel	4	HR	6.25						\$ 25.00
		LS							\$ -
		LS							\$ -
		LS							\$ -
Subtotal									\$ 25.00
<b>Equipment</b>									
Lift	0	WK							\$ -
sheehy truck	4	hr	7.50						\$ 30.00
Subtotal									\$ 30.00
***** DO NOT USE OR DELETE THIS LINE *****									

<b>TOTAL</b>									\$ 8,764.16
	Overhead & Profit sub	5.0%	\$	412.50					
	Overhead & Profit on labor	15.0%	\$	68.87					
	Overhead & Profit on materials	15.0%	\$	3.75					
	Subtotal		\$	9,249.28					
	Sales Tax	7.130%	\$	3.92					
	Bond & Insurance	1.5%	\$	138.74					
	Cost		\$	9,391.94					
	<b>Total Cost</b>		\$	<b>9,391.94</b>					

## Quad E Companies, Inc.

Lakeville, MN

612-462-0629

[info@QuadECompanies.com](mailto:info@QuadECompanies.com)

[QuadECompanies.com](http://QuadECompanies.com)

### 5.1.23

Please see the following bid for work to be done for the Hasse Arena Project in Lakeville, MN by Quad E Companies, Inc.

#### **Alt – CI 5 Gathering Area on East Side - \$8,250**

- Subcut 6"; export soils
- Import and install 6" CI 5
- Approx 3,300SqFt

#### ***This Bid Does NOT Include:***

*Winter Conditions, Lot corrections, disposal, and import for poor, unsuitable, or hazardous soils unless otherwise noted. Unforeseen debris or materials - disposal or handling. Delays, remobilizations, and rework due to work impacts from other contractors, weather, Acts of God, or circumstances beyond reasonable control. Unforeseen conditions in totality. Permits, Testing, or Inspections unless otherwise noted in bid. Staking & Surveying. Dewatering. Private locates or repair/replacement of private utilities. Shoring. Irrigation or landscape restoration. Premium time or weekend work. Obstruction permits or traffic control. Sweeping for other contractors. Continuous site maintenance including but not limited to regrading due to other contractors work or weather conditions. Utility disconnections, reconnections, or necessary restorations beyond noted in bid. Erosion control beyond noted in bid. Any additional work and extras not specifically described in scope of work in bid inclusions and as agreed to onsite.*

# SHEEHY CONSTRUCTION COMPANY

## CR#2 - Aluminum Bleachers

PROJECT: Hasse Arena BP2  
 CR#2 - Aluminum Bleachers  
 ESTIMATOR: Adam Krause

DATE **6/12/2023**

DESCRIPTION	QTY	U	cost / u						Cost
***** DO NOT USE OR DELETE THIS LINE *****									
<b>Subcontractors</b>									
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
Subtotal									\$ -
<b>Sheehy Construction</b>									
<b>Labor</b>									
Project Manager Hours		HR	135.00						\$ -
Supervision Hours		HR	114.79						\$ -
Field Coordination	1	HR	101.93						\$ 101.93
Carpenter -		HR	83.89						\$ -
Carpenter - OT		HR	108.08						\$ -
Laborer		HR	75.90						\$ -
Laborer - OT		HR	100.43						\$ -
trucking/material handling		HR	79.76						\$ -
		HR							\$ -
Subtotal									\$ 101.93
<b>Materials</b>									
Dumpsters	0	EA	350.00						\$ -
Fuel	0	HR	6.25						\$ -
Sight Line Bleachers	6	EA	1,960.00						\$ 11,760.00
Shipping	1	LS	2,376.00						\$ 2,376.00
		LS							\$ -
Subtotal									\$ 14,136.00
<b>Equipment</b>									
Lift	0	WK							\$ -
sheehy truck	0	hr	7.50						\$ -
									\$ -
Subtotal									\$ -
***** DO NOT USE OR DELETE THIS LINE *****									

<b>TOTAL</b>									\$ 14,237.93
	Overhead & Profit sub	5.0%							\$ -
	Overhead & Profit on labor	15.0%							\$ 15.29
	Overhead & Profit on materials	15.0%							\$ 2,120.40
	Subtotal								\$ 16,373.62
	Sales Tax	7.130%							\$ 1,007.90
	Bond & Insurance	1.5%							\$ 245.60
	Cost								\$ 17,627.12
	<b>Total Cost</b>								<b>\$ 17,627.12</b>

Due to current fluctuations in freight costs, all shipping fees are estimates, subject to change after order confirmation.

HOT



## DLW04-15 • 4 Row Bleacher • Seats 40

\$1,960.00

- 4 Row
- Length: 15'
- Weight: 300 lbs.
- Seating Capacity: 40
- MEETS IBC CODES (/code-compliance/)

970 in stock



 ADD TO CART

SKU: DLW04-15

Category: Aluminum Bleachers 3 & 4 Row

(<https://www.sightlinesbleachers.com/product-category/aluminum-bleachers/3-and-4-row-aluminum-bleachers/>)

### Description      Additional information

- 4 Row
- Length: 15'
- Weight: 300 lbs.
- Seating Capacity: 40
- Welded Aluminum Frame Angle Understructure
- 2" x 10" Single Footboards
- 2" x 12" Seat Boards
- No Aisles, No back or side rails
- First Row seat height of 10-1/2"
- 6" Rise per row

- MEETS IBC CODES (/code-compliance/)
- Download Product Drawing PDF (/wp-content/uploads/pdfs/DLW 4-15.pdf)



Home



View Cart



Wishlist



Account

(<https://www.sightlinesbleachers.com/>)



(<https://www.sightlinesbleachers.com/product/aluminum-bleachers/3-and-4-row-aluminum-bleachers/dlw03-27-3-row-bleacher-seats-54/>)

**DLW03-27 • 3 Row Bleacher • Seats 54** (<https://www.sightli...>)  
**\$2,409.00**



(<https://www.sightlinesbleachers.com/product/aluminum-bleachers/3-and-4-row-aluminum-bleachers/dlw04-27-4-row-bleacher-seats-72/>)

**DLW04-27 • 4 Row Bleacher • Seats 72** (<https://www.sightli...>)  
**\$3,503.00**

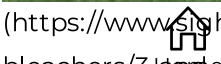


([https://www.sightlinesbleachers.com/product/aluminum-bleachers/3-and-4-row-aluminum-bleachers/dlw03-07\\_5-3-row-bleacher-seats-15/](https://www.sightlinesbleachers.com/product/aluminum-bleachers/3-and-4-row-aluminum-bleachers/dlw03-07_5-3-row-bleacher-seats-15/))



(<https://www.sightlinesbleachers.com/product/aluminum-bleachers/3-and-4-row-aluminum-bleachers/dlw04-7.5-a2-4-row-bleacher-e2%80a2-seats-40/>)

**DLW04-7.5 • 4 Row Bleacher • Seats 20** (<https://www.sightli...>)  
**\$1,075.00**



Wishlist

Account

\$743.00 (<https://www.sightlinesbleachers.com/>)



(<https://www.sightlinesbleachers.com/product/aluminum-bleachers/3-and-4-row-aluminum-bleachers/dlw04-9-%e2%80%a2-4-row-bleacher-%e2%80%a2-seats-24/>)

**DLW04-9 • 4 Row Bleacher • Seats 24** (<https://www.sightlinesbleachers.com/>)

\$1,237.00



(<https://www.sightlinesbleachers.com/product/aluminum-bleachers/3-and-4-row-aluminum-bleachers/dlw03-9-3-row-bleacher-seats-18/>)

**DLW03-9 • 3 Row Bleacher • Seats 18** (<https://www.sightlinesbleachers.com/>)

\$857.00

## SAF All Categories

Accessories

**Call today!**  
**800-609-1545**

(<https://www.sightlinesbleachers.com/product-category/accessories/>)

Aluminum Benches

(<https://www.sightlinesbleachers.com/product-category/aluminum-benches/>)

Aluminum Bleachers

(<https://www.sightlinesbleachers.com/product-category/aluminum-bleachers/>)

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category/aluminum-bleachers/5-10-15-row-

portable-aluminum-bleachers/)

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# SHEEHY CONSTRUCTION COMPANY

## CR#7 - 55' x 76' Concrete Pad

PROJECT: Hasse Arena BP2  
 CR#7 - 55' x 76' Concrete Pad  
 ESTIMATOR: Adam Krause

DATE **6/12/2023**

DESCRIPTION	QTY	U	cost / u					Cost
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\*\*\*\*\* DO NOT USE OR DELETE THIS LINE \*\*\*\*\*

Subcontractors								
Quad E	1	LS	13,500.00					\$ 13,500.00
DayCO	1	LS	41,800.00					\$ 41,800.00
								\$ -
								\$ -
								\$ -
<b>Subtotal</b>								<b>\$ 55,300.00</b>

Sheehy Construction								
Labor								
Project Manager Hours	4	HR	135.00					\$ 540.00
Supervision Hours	16	HR	114.79					\$ 1,836.64
Field Coordination		HR	101.93					\$ -
Carpenter -		HR	83.89					\$ -
Carpenter - OT		HR	108.08					\$ -
Laborer		HR	75.90					\$ -
Laborer - OT		HR	100.43					\$ -
trucking/material handling		HR	79.76					\$ -
		HR						\$ -
<b>Subtotal</b>								<b>\$ 2,376.64</b>

Materials								
Dumpsters	1	EA	350.00					\$ 350.00
Fuel	16	HR	6.25					\$ 100.00
		LS						\$ -
		LS						\$ -
		LS						\$ -
<b>Subtotal</b>								<b>\$ 450.00</b>

Equipment								
Lift	0	WK						\$ -
sheehy truck	16	hr	7.50					\$ 120.00
								\$ -
<b>Subtotal</b>								<b>\$ 120.00</b>

\*\*\*\*\* DO NOT USE OR DELETE THIS LINE \*\*\*\*\*

<b>TOTAL</b>								\$ 58,246.64
								Overhead & Profit sub 5.0% \$ 2,765.00
								Overhead & Profit on labor 15.0% \$ 356.50
								Overhead & Profit on materials 15.0% \$ 67.50
								Subtotal \$ 61,435.64
								Sales Tax 7.130% \$ 40.64
								Bond & Insurance 1.5% \$ 921.53
								Cost \$ 62,397.81
								<b>Total Cost \$ 62,397.81</b>

## Quad E Companies, Inc.

Lakeville, MN

612-462-0629

[info@QuadECompanies.com](mailto:info@QuadECompanies.com)

[QuadECompanies.com](http://QuadECompanies.com)

### 5.1.23

Please see the following bid for work to be done for the Hasse Arena Project in Lakeville, MN by Quad E Companies, Inc.

#### **Structural Slab – 55' x 76' - \$13,500**

- Subcut 12"; export soils
- Import and install 8" CI 5 base for slab

#### ***This Bid Does NOT Include:***

*Winter Conditions, Lot corrections, disposal, and import for poor, unsuitable, or hazardous soils unless otherwise noted. Unforeseen debris or materials - disposal or handling. Delays, remobilizations, and rework due to work impacts from other contractors, weather, Acts of God, or circumstances beyond reasonable control. Unforeseen conditions in totality. Permits, Testing, or Inspections unless otherwise noted in bid. Staking & Surveying. Dewatering. Private locates or repair/replacement of private utilities. Shoring. Irrigation or landscape restoration. Premium time or weekend work. Obstruction permits or traffic control. Sweeping for other contractors. Continuous site maintenance including but not limited to regrading due to other contractors work or weather conditions. Utility disconnections, reconnections, or necessary restorations beyond noted in bid. Erosion control beyond noted in bid. Any additional work and extras not specifically described in scope of work in bid inclusions and as agreed to onsite.*

# DayCo Concrete Company

1850 LAKE DRIVE WEST • CHANHASSEN, MINNESOTA 55317  
PHONE: (952) 556-0278 • FAX: (952) 556-0279

4/25/2023

Adam Krause  
Sheehy Construction  
360 West Larpenteur Ave.  
St. Paul MN 55113

RE:Hasse Ice Arena

## Request For Price

The following is a request for price for the above mentioned project.

Budget price for (2) outdoor rink slabs.

(1) 55'x76'            10\$ / SF

(1) 40'x76'

- 8" slabs w/ #4 24" on center each way w/broom finish.
- Saw cut control joints.
- Excavation done by others.

If you have any questions please don't hesitate to call,



Jason Bogema  
DayCo Concrete Company, Inc.

# SHEEHY CONSTRUCTION COMPANY

## CR#7a - 55' x 76' Asphalt Pad

PROJECT: Hasse Arena BP2  
 CR#7a - 55' x 76' Asphalt Pad  
 ESTIMATOR: Adam Krause

DATE **6/13/2023**

DESCRIPTION	QTY	U	cost / u				Cost
***** DO NOT USE OR DELETE THIS LINE *****							
<b>Subcontractors</b>							
Quad E	1	LS	13,500.00				\$ 13,500.00
Pine Bend Paving	1	LS	20,310.00				\$ 20,310.00
							\$ -
							\$ -
							\$ -
Subtotal							\$ 33,810.00
<b>Sheehy Construction</b>							
<b>Labor</b>							
Project Manager Hours	4	HR	135.00				\$ 540.00
Supervision Hours	16	HR	114.79				\$ 1,836.64
Field Coordination		HR	101.93				\$ -
Carpenter -		HR	83.89				\$ -
Carpenter - OT		HR	108.08				\$ -
Laborer		HR	75.90				\$ -
Laborer - OT		HR	100.43				\$ -
trucking/material handling		HR	79.76				\$ -
		HR					\$ -
Subtotal							\$ 2,376.64
<b>Materials</b>							
Dumpsters	1	EA	350.00				\$ 350.00
Fuel	16	HR	6.25				\$ 100.00
		LS					\$ -
		LS					\$ -
		LS					\$ -
Subtotal							\$ 450.00
<b>Equipment</b>							
Lift	0	WK					\$ -
sheehy truck	16	hr	7.50				\$ 120.00
							\$ -
Subtotal							\$ 120.00
***** DO NOT USE OR DELETE THIS LINE *****							

<b>TOTAL</b>							\$ 36,756.64
	Overhead & Profit sub	5.0%					\$ 1,690.50
	Overhead & Profit on labor	15.0%					\$ 356.50
	Overhead & Profit on materials	15.0%					\$ 67.50
	Subtotal						\$ 38,871.14
	Sales Tax	7.130%					\$ 40.64
	Bond & Insurance	1.5%					\$ 583.07
	Cost						\$ 39,494.84
	<b>Total Cost</b>						\$ 39,494.84

## Quad E Companies, Inc.

Lakeville, MN

612-462-0629

[info@QuadECompanies.com](mailto:info@QuadECompanies.com)

[QuadECompanies.com](http://QuadECompanies.com)

### 5.1.23

Please see the following bid for work to be done for the Hasse Arena Project in Lakeville, MN by Quad E Companies, Inc.

#### **Structural Slab – 55' x 76' - \$13,500**

- Subcut 12"; export soils
- Import and install 8" CI 5 base for slab

#### ***This Bid Does NOT Include:***

*Winter Conditions, Lot corrections, disposal, and import for poor, unsuitable, or hazardous soils unless otherwise noted. Unforeseen debris or materials - disposal or handling. Delays, remobilizations, and rework due to work impacts from other contractors, weather, Acts of God, or circumstances beyond reasonable control. Unforeseen conditions in totality. Permits, Testing, or Inspections unless otherwise noted in bid. Staking & Surveying. Dewatering. Private locates or repair/replacement of private utilities. Shoring. Irrigation or landscape restoration. Premium time or weekend work. Obstruction permits or traffic control. Sweeping for other contractors. Continuous site maintenance including but not limited to regrading due to other contractors work or weather conditions. Utility disconnections, reconnections, or necessary restorations beyond noted in bid. Erosion control beyond noted in bid. Any additional work and extras not specifically described in scope of work in bid inclusions and as agreed to onsite.*



P.O. Box 72, Vermillion, MN 55085  
 (651) 437-2333 | Pinebendpaving.com  
 Since 1973

**PROPOSAL**

<b>Sheehy Construction</b>	DATE OF PROPOSAL 5.1.2023	PROPOSED COMPLETION DATE 2023
Attn: Adam Krause	JOB NAME Hasse Area – Rink Paving	
<a href="mailto:Adam.krause@sheehyconstruction.com">Adam.krause@sheehyconstruction.com</a>	JOB LOCATION 8525 215th St W, Lakeville, MN 55044	

WE ARE PLEASED TO OFFER YOU MATERIALS AND SERVICES AS SHOWN BELOW, SUBJECT TO THE INDICATED TERMS. IF THIS OFFER IS NOT ACCEPTED WITHIN THIRTY DAYS, IT THEN MAY BE ACCEPTED ONLY AT OUR OPTION. YOUR ACCEPTANCE WILL BE ACCOMPLISHED BY COMPLETING AND RETURNING TO US THE ORIGINAL OF THIS FORM

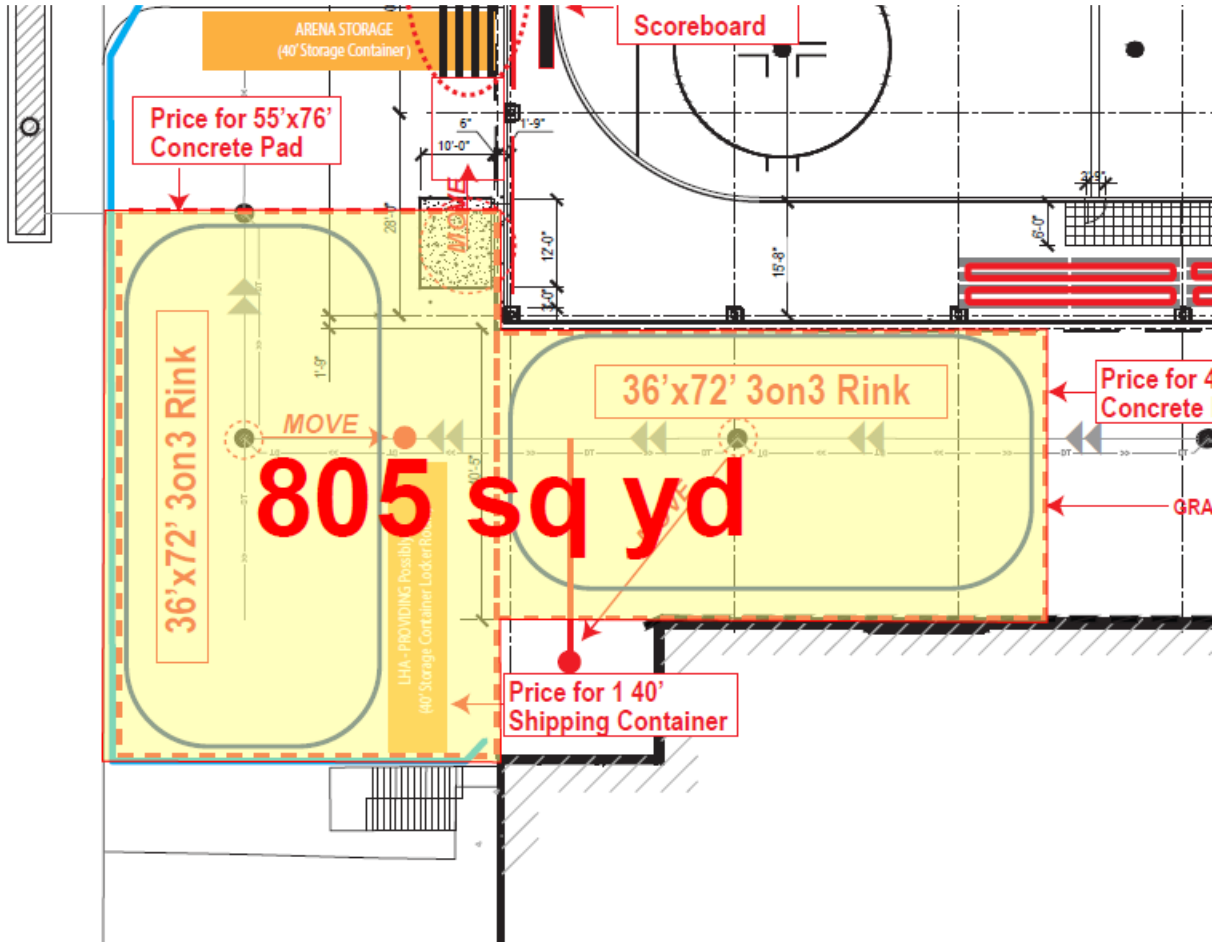
ITEM	DESCRIPTION OR SPECIFICATION	QUANTITY	PRICE	AMOUNT
<b>1</b>	<b>(4.0") Bituminous Pad</b>	<b>803 sy</b>		<b>\$33,850</b>
	- Place and compact 2.0" of Bituminous Non-Wearing o Type SPNWB230B	89 tons		
	- Apply a tack coat prior to the wearing course placement			
	- Place and compact 2.0" of Bituminous Wearing o Type SPWEA240B	89 tons		
	- No striping is included/needed			
<b>1A</b>	<b>Substitute "C-oil" (PG 58H-34) for standard "B-oil"</b>		<b>Add:</b>	<b>\$1,225</b>
	- Helps with cracking to try and prolong the life			
	Based on the dimensions below:			
	<b>55'x76'</b>			
	<b>40'x76'</b>			
<b>*Mobs:</b>	Bit Non-Wearing – <i>One Mobilization</i>	\$1,650/add		
	Bit Wearing – <i>One Mobilization</i>			
<b>*Notes:</b>	Please see attached diagram to verify the area of work			
	Subgrade accepted within +/- one-tenth of one foot			
	No signage or saw cutting included			
<b>PRICE QUOTATION BASIS</b>				
	UNIT PRICES    SQUARE YARD    TIME & MATERIAL <input checked="" type="checkbox"/> LUMP SUM		<b>TOTAL AMOUNT:</b>	<b>See Above</b>

TERMS & CONDITIONS

1. THE TOTAL CONTRACT AMOUNT SHALL BE PAID WITHIN 30 DAYS AFTER THE DATE OF THE CONTRACTOR'S INVOICE. ANY AMOUNT UNPAID AFTER THE 30 DAYS SHALL BEAR INTEREST CHARGES OF 18% PER ANNUM UNTIL PAYMENT IS MADE IN FULL BY THE OWNER.
2. THIS CONTRACT SHALL BE COMPLETED WITH REASONABLE PROMPTNESS BY THE CONTRACTOR, BUT THE CONTRACTOR SHALL NOT BE RESPONSIBLE FOR DELAYS OR FAILURE TO COMPLETION CAUSED BY WEATHER, UNFAVORABLE TO CARRYING OUT THE WORK INVOLVED, FIRE, EXPLOSION, FAILURE OF EQUIPMENT, STRIKES, DIFFERENCES WITH WORKMEN, COMPLIANCE WITH ORDERS OF A GOVERNMENTAL AGENCY, INTERRUPTION IN DELIVERY OF MATERIALS, OR FROM ANY CAUSE BEYOND HIS REASONABLE CONTROL.
3. THE CONTRACT PRICE DOES NOT INCLUDE ANY TAXES EXCEPT AS STATED, AND ANY TAX IMPOSED BY GOVERNMENTAL AUTHORITY WHICH AFFECTS THE CONTRACT PRICE SHALL BE IN ADDITION THERETO.
4. THIS CONTRACT CONTAINS THE ENTIRE AGREEMENT BETWEEN THE PARTIES. THERE ARE NO ORAL PROMISES, AGREEMENTS, OR WARRANTIES AFFECTING IT. ANY ALTERATION OR DEVIATION FROM THE ABOVE QUANTITIES AND SPECIFICATIONS OR OTHER CHANGE IN THE CONTRACT MUST BE IN WRITING AND EXECUTED BY AUTHORITY REPRESENTATIVES OF THE PARTIES.
5. ANY PERSON OR COMPANY SUPPLYING LABOR OR MATERIALS FOR THIS IMPROVEMENT TO YOUR PROPERTY MAY FILE A LIEN AGAINST YOUR PROPERTY IF THAT PERSON OR COMPANY IS NOT PAID FOR THE CONTRIBUTIONS. UNDER MINNESOTA STATE LAW, YOU HAVE THE RIGHT TO PAY PERSONS WHO SUPPLIED LABOR OR MATERIALS FOR THIS IMPROVEMENT DIRECTLY AND DEDUCT THIS AMOUNT FROM OUR CONTRACT PRICE OR WITHHOLD THE AMOUNTS DUE FROM US UNTIL 120 DAYS AFTER COMPLETION OF THE IMPROVEMENT UNLESS WE GIVE YOU A LIEN WAIVER SIGNED BY PERSONS WHO SUPPLIED ANY LABOR OR MATERIALS FOR THE IMPROVEMENT AND WHO GAVE YOU TIMELY NOTICE.

PINE BEND PAVING INC.	ACCEPTED FOR OWNER
BY TITLE <i>Max Jacoby</i> Max Jacoby (Estimator)	BY TITLE _____ DATE _____

Hasse Area - Lakeville



# SHEEHY CONSTRUCTION COMPANY

## CR#8 - 40' x 76' Concrete Pad

PROJECT: Hasse Arena BP2  
 CR#8 - 40' x 76' Concrete Pad  
 ESTIMATOR: Adam Krause

DATE **6/13/2023**

DESCRIPTION	QTY	U	cost / u						Cost
***** DO NOT USE OR DELETE THIS LINE *****									
<b>Subcontractors</b>									
Quad E	1	LS	9,900.00						\$ 9,900.00
Pine Bend Paving	1	LS	14,765.00						\$ 14,765.00
									\$ -
									\$ -
									\$ -
Subtotal									\$ 24,665.00
<b>Sheehy Construction</b>									
<b>Labor</b>									
Project Manager Hours	4	HR	135.00						\$ 540.00
Supervision Hours	16	HR	114.79						\$ 1,836.64
Field Coordination		HR	101.93						\$ -
Carpenter -		HR	83.89						\$ -
Carpenter - OT		HR	108.08						\$ -
Laborer		HR	75.90						\$ -
Laborer - OT		HR	100.43						\$ -
trucking/material handling		HR	79.76						\$ -
		HR							\$ -
Subtotal									\$ 2,376.64
<b>Materials</b>									
Dumpsters	0	EA	350.00						\$ -
Fuel	16	HR	6.25						\$ 100.00
		LS							\$ -
		LS							\$ -
		LS							\$ -
Subtotal									\$ 100.00
<b>Equipment</b>									
Lift	0	WK							\$ -
sheehy truck	16	hr	7.50						\$ 120.00
									\$ -
Subtotal									\$ 120.00
***** DO NOT USE OR DELETE THIS LINE *****									

<b>TOTAL</b>									\$ 27,261.64
	Overhead & Profit sub	5.0%	\$	1,233.25					
	Overhead & Profit on labor	15.0%	\$	356.50					
	Overhead & Profit on materials	15.0%	\$	15.00					
	Subtotal		\$	28,866.39					
	Sales Tax	7.130%	\$	15.69					
	Bond & Insurance	1.5%	\$	433.00					
	Cost		\$	29,315.07					
	<b>Total Cost</b>		\$	<b>29,315.07</b>					

## Quad E Companies, Inc.

Lakeville, MN

612-462-0629

[info@QuadECompanies.com](mailto:info@QuadECompanies.com)

[QuadECompanies.com](http://QuadECompanies.com)

### 5.1.23

Please see the following bid for work to be done for the Hasse Arena Project in Lakeville, MN by Quad E Companies, Inc.

#### **Structural Slab – 40' x 76' - \$9,900**

- Subcut 12"; export soils
- Import and install 8" CI 5 base for slab

#### ***This Bid Does NOT Include:***

*Winter Conditions, Lot corrections, disposal, and import for poor, unsuitable, or hazardous soils unless otherwise noted. Unforeseen debris or materials - disposal or handling. Delays, remobilizations, and rework due to work impacts from other contractors, weather, Acts of God, or circumstances beyond reasonable control. Unforeseen conditions in totality. Permits, Testing, or Inspections unless otherwise noted in bid. Staking & Surveying. Dewatering. Private locates or repair/replacement of private utilities. Shoring. Irrigation or landscape restoration. Premium time or weekend work. Obstruction permits or traffic control. Sweeping for other contractors. Continuous site maintenance including but not limited to regrading due to other contractors work or weather conditions. Utility disconnections, reconnections, or necessary restorations beyond noted in bid. Erosion control beyond noted in bid. Any additional work and extras not specifically described in scope of work in bid inclusions and as agreed to onsite.*



50 Years

P.O. Box 72, Vermillion, MN 55085  
 (651) 437-2333 | Pinebendpaving.com  
 Since 1973

PROPOSAL

<b>Sheehy Construction</b>	DATE OF PROPOSAL 5.1.2023	PROPOSED COMPLETION DATE 2023
Attn: Adam Krause	JOB NAME Hasse Area – Rink Paving	
<a href="mailto:Adam.krause@sheehyconstruction.com">Adam.krause@sheehyconstruction.com</a>	JOB LOCATION 8525 215th St W, Lakeville, MN 55044	

WE ARE PLEASED TO OFFER YOU MATERIALS AND SERVICES AS SHOWN BELOW, SUBJECT TO THE INDICATED TERMS. IF THIS OFFER IS NOT ACCEPTED WITHIN THIRTY DAYS, IT THEN MAY BE ACCEPTED ONLY AT OUR OPTION. YOUR ACCEPTANCE WILL BE ACCOMPLISHED BY COMPLETING AND RETURNING TO US THE ORIGINAL OF THIS FORM

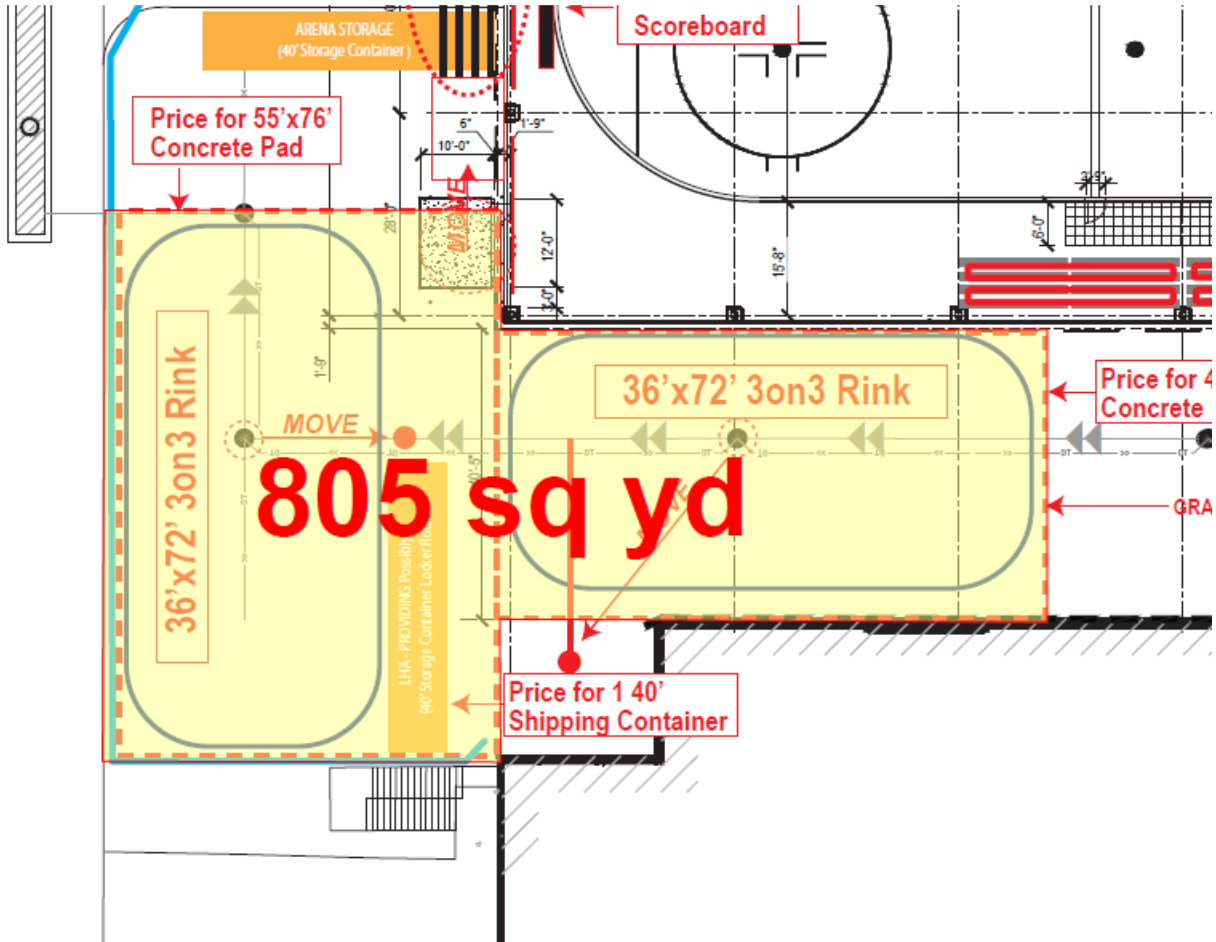
ITEM	DESCRIPTION OR SPECIFICATION	QUANTITY	PRICE	AMOUNT
<b>1</b>	<b>(4.0") Bituminous Pad</b>	<b>803 sy</b>		<b>\$33,850</b>
	- Place and compact 2.0" of Bituminous Non-Wearing o Type SPNWB230B	89 tons		
	- Apply a tack coat prior to the wearing course placement			
	- Place and compact 2.0" of Bituminous Wearing o Type SPWEA240B	89 tons		
	- No striping is included/needed			
<b>1A</b>	<b>Substitute "C-oil" (PG 58H-34) for standard "B-oil"</b>		<b>Add:</b>	<b>\$1,225</b>
	- Helps with cracking to try and prolong the life			
	Based on the dimensions below:			
	55'x76'			
	40'x76'			
<b>*Mobs:</b>	Bit Non-Wearing – <i>One Mobilization</i>	\$1,650/add		
	Bit Wearing – <i>One Mobilization</i>			
<b>*Notes:</b>	Please see attached diagram to verify the area of work			
	Subgrade accepted within +/- one-tenth of one foot			
	No signage or saw cutting included			
<b>PRICE QUOTATION BASIS</b>				
	UNIT PRICES    SQUARE YARD    TIME & MATERIAL <input checked="" type="checkbox"/> LUMP SUM		<b>TOTAL AMOUNT:</b>	<b>See Above</b>

TERMS & CONDITIONS

1. THE TOTAL CONTRACT AMOUNT SHALL BE PAID WITHIN 30 DAYS AFTER THE DATE OF THE CONTRACTOR'S INVOICE. ANY AMOUNT UNPAID AFTER THE 30 DAYS SHALL BEAR INTEREST CHARGES OF 18% PER ANNUM UNTIL PAYMENT IS MADE IN FULL BY THE OWNER.
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4. THIS CONTRACT CONTAINS THE ENTIRE AGREEMENT BETWEEN THE PARTIES. THERE ARE NO ORAL PROMISES, AGREEMENTS, OR WARRANTIES AFFECTING IT. ANY ALTERATION OR DEVIATION FROM THE ABOVE QUANTITIES AND SPECIFICATIONS OR OTHER CHANGE IN THE CONTRACT MUST BE IN WRITING AND EXECUTED BY AUTHORITY REPRESENTATIVES OF THE PARTIES.
5. ANY PERSON OR COMPANY SUPPLYING LABOR OR MATERIALS FOR THIS IMPROVEMENT TO YOUR PROPERTY MAY FILE A LIEN AGAINST YOUR PROPERTY IF THAT PERSON OR COMPANY IS NOT PAID FOR THE CONTRIBUTIONS. UNDER MINNESOTA STATE LAW, YOU HAVE THE RIGHT TO PAY PERSONS WHO SUPPLIED LABOR OR MATERIALS FOR THIS IMPROVEMENT DIRECTLY AND DEDUCT THIS AMOUNT FROM OUR CONTRACT PRICE OR WITHHOLD THE AMOUNTS DUE FROM US UNTIL 120 DAYS AFTER COMPLETION OF THE IMPROVEMENT UNLESS WE GIVE YOU A LIEN WAIVER SIGNED BY PERSONS WHO SUPPLIED ANY LABOR OR MATERIALS FOR THE IMPROVEMENT AND WHO GAVE YOU TIMELY NOTICE.

PINE BEND PAVING INC.	ACCEPTED FOR OWNER
BY TITLE <i>Max Jacoby</i> Max Jacoby (Estimator)	BY TITLE _____ DATE _____

Hasse Area - Lakeville



# SHEEHY CONSTRUCTION COMPANY

## CR#8 - 40' x 76' Concrete Pad

PROJECT: Hasse Arena BP2  
 CR#8 - 40' x 76' Concrete Pad  
 ESTIMATOR: Adam Krause

DATE **6/12/2023**

DESCRIPTION	QTY	U	cost / u					Cost
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\*\*\*\*\* DO NOT USE OR DELETE THIS LINE \*\*\*\*\*

Subcontractors								
Quad E	1	LS	9,900.00					\$ 9,900.00
DayCo	1	LS	30,400.00					\$ 30,400.00
								\$ -
								\$ -
								\$ -
Subtotal								\$ 40,300.00

Sheehy Construction								
Labor								
Project Manager Hours	4	HR	135.00					\$ 540.00
Supervision Hours	16	HR	114.79					\$ 1,836.64
Field Coordination		HR	101.93					\$ -
Carpenter -		HR	83.89					\$ -
Carpenter - OT		HR	108.08					\$ -
Laborer		HR	75.90					\$ -
Laborer - OT		HR	100.43					\$ -
trucking/material handling		HR	79.76					\$ -
		HR						\$ -
Subtotal								\$ 2,376.64

Materials								
Dumpsters	0	EA	350.00					\$ -
Fuel	16	HR	6.25					\$ 100.00
		LS						\$ -
		LS						\$ -
		LS						\$ -
Subtotal								\$ 100.00

Equipment								
Lift	0	WK						\$ -
sheehy truck	16	hr	7.50					\$ 120.00
								\$ -
Subtotal								\$ 120.00

\*\*\*\*\* DO NOT USE OR DELETE THIS LINE \*\*\*\*\*

<b>TOTAL</b>								\$ 42,896.64
	Overhead & Profit sub		5.0%					\$ 2,015.00
	Overhead & Profit on labor		15.0%					\$ 356.50
	Overhead & Profit on materials		15.0%					\$ 15.00
	Subtotal							\$ 45,283.14
	Sales Tax		7.130%					\$ 15.69
	Bond & Insurance		1.5%					\$ 679.25
	Cost							\$ 45,978.07
	<b>Total Cost</b>							<b>\$ 45,978.07</b>

## Quad E Companies, Inc.

Lakeville, MN

612-462-0629

[info@QuadECompanies.com](mailto:info@QuadECompanies.com)

[QuadECompanies.com](http://QuadECompanies.com)

### 5.1.23

Please see the following bid for work to be done for the Hasse Arena Project in Lakeville, MN by Quad E Companies, Inc.

#### **Structural Slab – 40' x 76' - \$9,900**

- Subcut 12"; export soils
- Import and install 8" CI 5 base for slab

#### ***This Bid Does NOT Include:***

*Winter Conditions, Lot corrections, disposal, and import for poor, unsuitable, or hazardous soils unless otherwise noted. Unforeseen debris or materials - disposal or handling. Delays, remobilizations, and rework due to work impacts from other contractors, weather, Acts of God, or circumstances beyond reasonable control. Unforeseen conditions in totality. Permits, Testing, or Inspections unless otherwise noted in bid. Staking & Surveying. Dewatering. Private locates or repair/replacement of private utilities. Shoring. Irrigation or landscape restoration. Premium time or weekend work. Obstruction permits or traffic control. Sweeping for other contractors. Continuous site maintenance including but not limited to regrading due to other contractors work or weather conditions. Utility disconnections, reconnections, or necessary restorations beyond noted in bid. Erosion control beyond noted in bid. Any additional work and extras not specifically described in scope of work in bid inclusions and as agreed to onsite.*

# DayCo Concrete Company

1850 LAKE DRIVE WEST • CHANHASSEN, MINNESOTA 55317  
PHONE: (952) 556-0278 • FAX: (952) 556-0279

4/25/2023

Adam Krause  
Sheehy Construction  
360 West Larpenteur Ave.  
St. Paul MN 55113

RE:Hasse Ice Arena

## Request For Price

The following is a request for price for the above mentioned project.

Budget price for (2) outdoor rink slabs.

(1) 55'x76'            10\$ / SF

(1) 40'x76'

-8" slabs w/ #4 24" on center each way w/broom finish.

-Saw cut control joints.

-Excavation done by others.

If you have any questions please don't hesitate to call,



Jason Bogema  
DayCo Concrete Company, Inc.

# Lakeville ARENAS



## HASSE OUTDOOR PAVILION RINK BUDGET

Updated 5/11/2023

EXPENDITURES - CONSTRUCTION MANAGER	BUDGET	ESTIMATE	ACTUAL
<b>Apex Energy Contract CO - 12/6/21</b>	<b>\$242,070.00</b>	<b>\$242,070.00</b>	
HASSE SHEET 2 DESIGN PE2/25/22			\$108,931.50
HASSE SHEET 2 DESIGN PE5/31/22			\$108,931.50
HASSE SHEET 2 DESIGN PE8/11/22			\$24,207.00
<b>TOTAL</b>	<b>\$242,070.00</b>	<b>\$242,070.00</b>	<b>\$242,070.00</b>
EXPENDITURES - CONSTRUCTION MANAGER	BUDGET	ESTIMATE	ACTUAL
<b>Apex Hasse 2nd Rink Contract 9/2022</b>	<b>\$620,380.00</b>	<b>\$620,380.00</b>	
<b>10% Contingency</b>	<b>\$62,038.00</b>	<b>\$62,038.00</b>	
Apex INV 1 - Engineering fees			\$104,748.00
Apex INV 2 - Billable Time & Expenses			\$4,877.12
Apex INV 3 - Billable Time & Expenses			\$17,689.19
Apex Change Order 1 (SCR Move BAS Equipment)			\$2,502.06
Apex Change Order 2 (Special Inspections & Testing)			\$21,578.65
Apec Change Order 3 (Rink Area Subcut)			\$32,848.57
Apex INV 4 - Billable Time & Expenses			\$73,344.85
<b>TOTAL</b>	<b>\$682,418.00</b>	<b>\$682,418.00</b>	<b>\$257,588.44</b>
EXPENDITURES - ICE PLANT & OUTDOOR RINK	BUDGET	ESTIMATE	ACTUAL
<b>Rink Tec</b>	<b>\$3,261,429.00</b>	<b>\$3,261,429.00</b>	
<b>10% Contingency</b>	<b>\$326,142.90</b>	<b>\$326,142.90</b>	
Rink Tec INV 1			\$190,167.20
Rink Tec INV 2			\$389,500.00
Rink Tec INV 3			\$9,500.00
Rink Tec INV 4			\$188,100.00
Rink Tec INV 5			\$85,500.00
Rink Tec INV 6			\$95,000.00
Rink Tec INV 7			\$147,250.00
Rink Tec INV 8			\$75,000.00
<b>TOTAL</b>	<b>\$3,587,571.90</b>	<b>\$3,587,571.90</b>	<b>\$1,180,017.20</b>
EXPENDITURES - SITEWORK & ROOF STRUCTURE	BUDGET	ESTIMATE	ACTUAL
<b>Sheehy Construction Low Bid 11.22.22</b>	<b>\$2,570,000.00</b>	<b>\$2,570,000.00</b>	
<b>10% Contingency</b>	<b>\$257,000.00</b>	<b>\$257,000.00</b>	
Sheehy INV 1			\$51,699.00
Sheehy INV 2			\$124,050.00
Sheehy INV 3			\$195,815.25
<b>TOTAL</b>	<b>\$2,827,000.00</b>	<b>\$2,827,000.00</b>	<b>\$175,749.00</b>
EXPENDITURES - OTHER & CHANGE ORDERS	BUDGET	ESTIMATE	ACTUAL
<b>Contractor</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Campbell Knutson, CP22-18 Hasse Arena-Mar22			\$97.00
ECM Publishers Inc. Hasse Sheet2 Outdoor Rink			\$110.00
Campbell Knutson, Hasse Arena-Jul-Oct 2022			\$4,095.50
Campbell Knutson, Hasse Arena-Nov 2023		\$2,500.00	
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,302.50</b>
EXPENDITURES - DASHER BOARDS	BUDGET	ESTIMATE	ACTUAL
<b>Contractor (Sourcewell Coopertive Bidding)</b>	<b>\$306,522.00</b>	<b>\$306,523.00</b>	
<b>10% Contingency</b>	<b>\$30,652.20</b>	<b>\$30,652.30</b>	
Becker Arena Products INV 1 (Dasher Deposit)			\$113,594.40
<b>TOTAL</b>	<b>\$337,174.20</b>	<b>\$337,175.30</b>	<b>\$113,594.40</b>
<b>TOTAL PROJECT</b>	<b>\$7,676,234.10</b>	<b>\$7,676,235.20</b>	<b>\$1,973,321.54</b>

# Lakeville ARENAS

**Managers P&L Statement  
(Preliminary and Unaudited)  
- Operations Use Only**

**OPERATING REVENUE**

***Ice & Facility Rentals***

	May 2022 Actual	May 2023 Actual	May 2023 Budget-2	May 2022 YTD Actual	May 2023 YTD Actual	May 2023 YTD Budget-2	Management Comments-Explanations
							Monthly budget numbers are based on 2022 percentages because we did not do monthly budgeting until the 2024 budget so they may be off and misleading at times.
5211 Ice Rental - LHA	-	-	-	225,044	244,260	241,477	
5212 Ice Rental - ISD 194	-	-	-	105,431	109,288	109,918	
5213 Ice Rental Other	33,940	18,753	35,359	126,819	116,500	132,122	May actual ice revenue is off from what was actually sold and used but the total year to date is accurate, which means some of the prepaid May ice must have been booked earlier in the year when it was invoiced.
5216 ISD 194 HS Game Gate Share	336	-	299	31,444	26,268	27,981	
5223 Dry floor Rentals	(127)	160	(62)	10,359	6,048	5,044	Dryfloor down YTD due to construction.
<b>Total Ice &amp; Facility Rentals</b>	<b>34,149</b>	<b>18,913</b>	<b>35,596</b>	<b>499,097</b>	<b>502,364</b>	<b>516,543</b>	Revenue YTD is on track for the year.

***Programing & Public Events Revenue***

5214 Learn to Skate	89	9,102	90	27,229	38,406	27,641	May off from 2022 and YTD because of when revenue
5215 Admissions-Public Skating	2,151	1,147	3,244	10,159	18,106	15,321	Admissions continues to grow and exceed prior year
5221 Arena Programming	-	440	-	-	10,844	-	YTD - New Ice Club memberships
<b>Total Programing &amp; Events Revenue</b>	<b>2,240</b>	<b>10,689</b>	<b>3,334</b>	<b>37,388</b>	<b>67,356</b>	<b>42,963</b>	

***Concessions Sales***

5218 Food & Beverage Sales	872	463	1,345	34,684	73,717	53,481	May concessions below expectation but may be related to inventory reporting.
<b>Concessions Net Revenue</b>	<b>872</b>	<b>463</b>	<b>1,345</b>	<b>34,684</b>	<b>73,717</b>	<b>53,481</b>	

***Pro Shop Products & Services***

5219 Pro Shop Product Sales	54	(1,046)	101	314	157	586	
5220 Skate Sharpening	168	204	252	1,573	3,987	2,357	YTD skate sharpening up 2,414 over 2022 due to new sharpeners that all staff can operate and customers confidence in the quality of the service.
5222 Skate Rental	336	207	388	2,653	2,963	3,064	
<b>Total Pro Shop Products &amp; Services</b>	<b>558</b>	<b>(635)</b>	<b>741</b>	<b>4,540</b>	<b>7,107</b>	<b>6,007</b>	

***Other Misc. Arena Revenues***

5022 Games-Vending Machines	88	156	202	897	1,904	2,060	
5217 Advertising Sales / Other	2,645	3,854	2,862	11,808	22,025	12,778	Advertisng continues strong to be strong.
4390 Rebates & Dividends	-	-	-	-	-	-	
5026 Donations/Other Misc.	-	-	-	970	481	900	
4910 Interest on Investments	268	2,235	396	1,024	8,276	1,512	
4912 Net Change in FV of Investments	(653)	(1,435)	(464)	(11,357)	(140)	(8,078)	
5024 Cash Over/(Short)	-	-	-	-	-	-	
<b>Total Other Arena Revenues</b>	<b>2,348</b>	<b>4,810</b>	<b>2,996</b>	<b>3,342</b>	<b>32,546</b>	<b>9,173</b>	

# Lakeville ARENAS

**Managers P&L Statement  
(Preliminary and Unaudited)  
- Operations Use Only**

	May 2022 Actual	May 2023 Actual	May 2023 Budget-2	May 2022 YTD Actual	May 2023 YTD Actual	May 2023 YTD Budget-2
<b>TOTAL OPERATING REVENUE</b>	<b>40,167</b>	<b>34,240</b>	<b>44,012</b>	<b>579,051</b>	<b>683,090</b>	<b>628,166</b>

**Management Comments-Explanations**  
YTD Revenue up 18%, 104,039 over 2022.

**OPERATING EXPENDITURES  
PERSONNEL SERVICES**

**Employee Salary Expenses**

6012 Salaries - Full Time	19,530	13,712	20,508	87,581	86,330	91,965
6015 Salaries - Full Time - Overtime	360	1,629	272	5,478	11,765	4,139
6020 Salaries - Part Time	-	-	-	-	-	-
6030 Salaries - Part Time/Temporary	7,317	12,201	9,588	68,863	91,812	90,237
<b>Total Employee Salaries</b>	<b>27,207</b>	<b>27,542</b>	<b>30,368</b>	<b>161,922</b>	<b>189,907</b>	<b>186,341</b>

OT is up monthly and YTD due to supervisor vacancies. Will continue through the summer until new full time staffing plan takes affect in the fall.

Overall Salaries are on track YTD.

**Employee Benefit Expenses**

6041 Pera (State Retirement Pension)	1,784	1,713	1,544	9,238	10,246	7,994
6051 Hospitalization Insurance	2,468	(715)	3,197	9,291	4,580	12,034
6052 Life and Disability	(56)	7	(108)	85	51	164
6053 Long Term Disability	41	26	82	182	161	363
5057 FSA Plan	16	8	39	31	22	76
6054 Dental Insurance	215	(54)	418	594	161	1,154
<b>Total Employee Benefits</b>	<b>4,468</b>	<b>985</b>	<b>5,171</b>	<b>19,416</b>	<b>15,221</b>	<b>21,786</b>

Benefits down due to supervisor vacancies

**Employee Withholdings-Other Expenses**

6044 FICA	2,077	2,117	2,410	12,370	14,537	14,353
6056 Unemployment Compensation	9,518	-	9,518	9,518	-	9,518
6055 Workers Compensation Insurance	954	1,331	1,120	4,769	6,654	5,598
6058 Salary Contingency	-	-	-	-	-	-
<b>Employee Withholdings/Other</b>	<b>12,549</b>	<b>3,448</b>	<b>13,048</b>	<b>26,657</b>	<b>21,191</b>	<b>29,469</b>
<b>Total Salary &amp; Benefit Expenses</b>	<b>44,224</b>	<b>31,975</b>	<b>48,586</b>	<b>207,995</b>	<b>226,319</b>	<b>237,597</b>

Salaries & Benefits are on track for the year.

*Percent of Revenue*

110%	93%	110%	36%	33%	38%
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**COMMODITIES**

6110 Office Supplies / Equipment	499	343	513	1,610	1,537	1,657
6120 Operating Supplies & Equipment	1,530	4,003	1,702	3,734	9,584	4,154
6121 Motor Fuels	185	77	274	453	197	671
6123 Cleaning Supplies / Equipment	-	193	-	4,104	5,870	5,889
6124 Clothing	-	-	-	36	-	2,500
6126 Chemicals (Condensing Towers)	-	954	-	-	1,466	-
6127 Safety Supplies & Equipment	-	-	-	541	456	550

Operating supplies up from new point of sale equipment and ice cream freezer.

Chemicals is a new GL item we are using to track the cooling tower chemicals and salt that were previously tracked in other categories.

# Lakeville ARENAS

<b>Managers P&amp;L Statement (Preliminary and Unaudited) - Operations Use Only</b>		<b>May 2022 Actual</b>	<b>May 2023 Actual</b>	<b>May 2023 Budget-2</b>	<b>May 2022 YTD Actual</b>	<b>May 2023 YTD Actual</b>	<b>May 2023 YTD Budget-2</b>	<b>Management Comments-Explanations</b>
6131	Equipment Parts & Supplies	-	-	-	-	1,391	-	
6132	Tires	-	-	-	-	-	-	
6133	Building Repair Supplies & Equipment	1,051	1,487	1,033	1,106	2,541	1,087	
6134	Parking Lot Maintenance Supplies	-	-	-	-	-	-	
6135	Landscaping Materials & Equipment	-	-	-	-	-	-	
6136	Signs (Advertising Sales Sign Expenses)	-	-	-	-	264	-	
6140	Small Tools/Equipment	-	-	-	-	-	-	
6180	Computer Supplies	-	-	-	-	381	-	
	<b>Total Commodities</b>	<b><u>3,265</u></b>	<b><u>7,057</u></b>	<b><u>3,523</u></b>	<b><u>11,584</u></b>	<b><u>23,688</u></b>	<b><u>16,508</u></b>	Commodities higher from extra opts supplies and more internal repairs and maintenance done by staff.
<b>OTHER CHARGES &amp; SERVICES</b>								
<b>Admin &amp; Overhead Expenses</b>								
<b>Professional Services Expenses</b>								
6210	Professional Fees	-	-	-	-	-	-	
6211	Attorney Fees	-	-	-	-	-	-	
6214	Fiscal Management Fee	3,049	3,276	3,276	15,245	16,380	16,380	
6218	Bank Charges	605	1,529	644	7,097	11,172	7,555	
6221	Audit	1,695	7,300	1,708	6,695	12,300	6,746	Audit was paid twice, 5,000 credit coming
6255	Advertising (Old Dashers/New Media Exp)	-	-	-	4,801	-	-	
6261	Insurance	2,095	2,935	2,158	10,475	14,675	10,792	
6277	Postage & Shipping	-	-	-	-	-	-	
	<b>Total Professional Expenses</b>	<b>7,444</b>	<b>15,040</b>	<b>7,786</b>	<b>44,313</b>	<b>54,527</b>	<b>41,473</b>	
<b>Training &amp; Education Expenses</b>								
6308	Tuition Reimbursement	-	-	-	-	-	-	
6311	Schools and Conferences	125	-	1,005	125	720	1,005	
	<b>Total Education Expenses</b>	<b>125</b>	<b>-</b>	<b>1,005</b>	<b>125</b>	<b>720</b>	<b>1,005</b>	
<b>Other Admin &amp; Overhead Expenses</b>								
6231	Travel Expenses	-	-	-	-	-	-	
6234	Use of Personal Auto	-	-	-	-	-	-	
6312	Misc. - Meetings (Commissions-Donations)	-	146	-	-	146	-	
6313	Dues/Subscriptions	1,046	2,554	851	3,210	8,436	2,611	High because of delays in cancelling old point of sale software and implmenting new one.
6314	Licenses & Taxes	-	-	-	-	128	-	
	<b>Total Other Admin Expenses</b>	<b>1,046</b>	<b>2,700</b>	<b>851</b>	<b>3,210</b>	<b>8,710</b>	<b>2,611</b>	
	<b>Total Overhead Expenses</b>	<b><u>8,615</u></b>	<b><u>17,740</u></b>	<b><u>9,642</u></b>	<b><u>47,648</u></b>	<b><u>63,957</u></b>	<b><u>45,089</u></b>	Over budget from dues and subscription reclassified that were previously under other contractual and new budget does reflect the change. Also POS delays.
<b>Contracted Expenses</b>								

# Lakeville ARENAS

<b>Managers P&amp;L Statement (Preliminary and Unaudited) - Operations Use Only</b>		<b>May 2022 Actual</b>	<b>May 2023 Actual</b>	<b>May 2023 Budget-2</b>	<b>May 2022 YTD Actual</b>	<b>May 2023 YTD Actual</b>	<b>May 2023 YTD Budget-2</b>	<b>Management Comments-Explanations</b>
6280	Other Contractual	3,498	-	1,796	32,266	17,774	16,571	Down over 2022 due to elimination of cleaning service and salt service as well a reclassification of POS system to dues and subscriptions.
6281	Contract Auto Repair	-	-	-	-	-	-	
6282	Equipment Repair and Maintenance	1,589	5,115	1,290	2,122	6,678	1,722	Currently up because the Zamboni Annual Maint. & Repairs were completed earlier this year and are busgeted later.
6283	Building Repair and Maintenance	14,694	2,341	11,162	41,769	19,238	31,728	
6285	Contract Landscaping	-	225	-	-	225	-	
6286	Contract Cleaning	-	-	-	-	1,922	-	
6322	Snow Removal	-	-	-	10,063	16,995	14,285	
	<b>Total Contracted Expenses</b>	<b>19,781</b>	<b>7,681</b>	<b>14,248</b>	<b>86,220</b>	<b>62,832</b>	<b>64,306</b>	On track for the year.
<b>Utility Service Expenses</b>								
6271	Electric Service	10,757	28,454	10,905	87,521	98,269	88,723	Variencies are due to when solar credits are booked.
6272	Gas Service	4,965	7,702	5,684	37,267	48,929	42,667	
6274	Water	1,539	2,200	1,403	10,416	13,252	9,493	
6275	Waste Disposal	209	378	189	3,999	3,702	3,626	
6276	Telephone/IS	238	177	247	1,197	1,284	1,242	
	<b>Total Utility Expenses</b>	<b>17,708</b>	<b>38,911</b>	<b>18,428</b>	<b>140,400</b>	<b>165,436</b>	<b>145,751</b>	Flucuates all year due to inconsistent tace of solar credit booking.
	<b>Total Operating Expenses</b>	<b>93,593</b>	<b>103,364</b>	<b>94,427</b>	<b>493,847</b>	<b>542,231</b>	<b>509,250</b>	
	<b>Earnings before Interest-Debt-Capital</b>	<b>(53,426)</b>	<b>(69,124)</b>	<b>(50,415)</b>	<b>85,204</b>	<b>140,859</b>	<b>118,916</b>	
<b>Interest and Debt Expenses</b>								
6295	Debt Service Payments - Major Maintenance (APEX) Energy Savings Project - Debt Commitment	-	-	-	7,375	6,750	7,049	
6613	Debt Service	-	-	-	-	-	-	
6420	Bad Debts	-	-	-	-	-	-	
	<b>Total Debt &amp; Other Fiscal Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,375</b>	<b>6,750</b>	<b>7,049</b>	
<b>Capital Expenses</b>								
6520	Capital Outlay Buildings	-	8,500	-	-	8,500	-	Deposit on Rink 2 Zam door replacement
6540	Capital Outlay Machinery & Equipment	-	10,955	-	-	10,955	-	New Zamboni Batteries
6541	Capital Outlay Other Improvements	-	-	-	-	-	-	
6542	Capital Outlay Computers	-	-	-	-	1,564	-	
7417	Transfer to Capital Reserve Fund	11,666	11,666	11,666	58,332	58,333	58,334	
	<b>Total Capital Expenses</b>	<b>11,666</b>	<b>31,121</b>	<b>11,666</b>	<b>58,332</b>	<b>79,352</b>	<b>58,334</b>	
	<b>Total Expenses</b>	<b>105,259</b>	<b>134,485</b>	<b>106,094</b>	<b>559,554</b>	<b>628,333</b>	<b>574,633</b>	

# Lakeville ARENAS

**Managers P&L Statement  
(Preliminary and Unaudited)  
- Operations Use Only**

	<b>May 2022 Actual</b>	<b>May 2023 Actual</b>	<b>May 2023 Budget-2</b>	<b>May 2022 YTD Actual</b>	<b>May 2023 YTD Actual</b>	<b>May 2023 YTD Budget-2</b>	<b>Management Comments-Explanations</b>
<b>Net Income (Loss)</b>	<b>(65,092)</b>	<b>(100,245)</b>	<b>(62,082)</b>	<b>19,497</b>	<b>54,757</b>	<b>53,534</b>	On track for the year.



# Memorandum

**To:** Lakeville Arenas Board  
**From:** Joe Bergquist, Arenas General Manager  
**Copy:** Jerilyn Erickson, Finance Director  
**Date:** June 20, 2023  
**Subject:** Resolution 3212023.1 Approving Lakeville Arenas 2023-2024 Fees Schedule

---

## Introduction

In 2021 Management determined there were multiple customers paying varying rates for similar ice times. Management requested that the Arenas Board set the fees and rates for all rentals and services moving forward to ensure all customers would be treated equally and pay the same rates for similar rentals and services. Management compiled a list of all fees being charged by Lakeville Arenas and submitted it to the board with recommended fees and rates for approval.

Management is submitting the attached updated and recommended fees schedules for the 2023-2024 season for approval.

## Recommendation

Approve Resolution 6212023.1 Approving Lakeville Arenas 2023-2024 Fees Schedule.

**LAKEVILLE ARENAS**

**RESOLUTION NO. 6212023.1**

**APPROVING LAKEVILLE ARENAS 2023-2024 FEES SCHEDULE**

BE IT RESOLVED, by the Board of Directors of the Lakeville Arenas, Lakeville, Minnesota as follows:

- 1) The Lakeville Arenas Proposed 2023-2024 Fees Schedule is hereby approved and adopted by the Lakeville Arenas Board per Exhibit A, as attached hereto.

ADOPTED by the Lakeville Arenas Board of Directors this 21<sup>st</sup> day of June 2023.

LAKEVILLE ARENAS

By: \_\_\_\_\_  
Chair

ATTEST:

By: \_\_\_\_\_

# Lakeville ARENAS

## 2023-2024 BOARD APPROVED FEES

PRIME SEASON WINTER ICE RATES (Oct 1 - Mar 31)	Effective 10/1/22	With Tax	Effective 10/1/23	With Tax
Indoor Prime Ice Rental Rate (Hourly)	\$250.00	\$267.81	\$260.00	\$278.53
Indoor Non-Prime Ice (School Days 5am-2pm) & (after 10pm)	\$150.00	\$160.69	\$160.00	\$171.40
Indoor Fire Ice Sale = Last minute (varies-up to 30 days out)	\$125.00	\$133.91	\$160.00	\$171.40
Outdoor Pavilion Rink Prime Ice Rental Rate (Hourly)	-	-	\$160.00	\$171.40
Outdoor Pavilion Rink Non-Prime Ice (School Days 5am-2pm) & (after 10pm)	-	-	\$80.00	\$85.70
Outdoor Pavilion Rink Fire Ice Sale = Last minute (varies-up to 30 days out)	-	-	\$80.00	\$85.70

SHOULDER SEASONS ICE RATES (Apr 1 - Sep 30)	Effective 4/1/22	With Tax	Effective 4/1/23	With Tax
Indoor Prime Ice Rental Rate (Hourly)	\$180.00	\$192.83	\$190.00	\$203.54
Indoor Non-Prime Ice (After 10pm)	\$140.00	\$149.98	\$150.00	\$160.69
Indoor Fire Ice Sale = Last minute (varies - up to 30 days out)	\$125.00	\$133.91	\$150.00	\$160.69
Outdoor Pavilion Rink Dry-Floor Rental Rate (Hourly)	-	-	\$100.00	\$107.13
Outdoor Pavilion Rink Fire Floor Sale = Last minute (varies-up to 30 days out)	-	-	\$50.00	\$53.56

DRY-FLOOR FACILITY RENTALS (Mar 1 - Oct 31)	Effective 3/1/22	With Tax	Effective 3/1/23	With Tax
Daily Facility Rental (24hr period)	\$1,200.00	\$1,285.50	\$1,200.00	\$1,285.50
Food & Beverage Commission Fee	15%	-	15%	-
Merchandise Sales Commission Fee	10%	-	10%	-
Paid Attendance Commission Fee	10%	-	10%	-
Table Rentals (Each)	\$10.00	\$10.71	\$10.00	\$10.71
Chair Rentals (Each)	\$2.00	\$2.14	\$2.00	\$2.14
Scissor Lift Per Day (Waiver Required)	\$200.00	\$214.25	\$200.00	\$214.25
Manual Pallet Jack Per Day	\$20.00	\$21.43	\$20.00	\$21.43
Dollies & Push Carts Per Day	\$10.00	\$10.71	\$10.00	\$10.71

PUBLIC ACTIVITIES (Rates Include Taxes)	Effective 10/1/22	With Tax	Effective 10/1/23	With Tax
Public Open Indoor Skating (Cost per person - tax included)	\$7.00	-	\$10.00	-
Public Open Indoor Hockey/Stick & Puck (Cost per person - tax included)	\$10.00	-	\$10.00	-
Public Open Outdoor Skating/Hockey/Stick & Puck (Cost per person - tax included)	-	-	\$5.00	-
Freestyle - Figure Skating Practice (Includes skater & instructor)	\$15.00	-	\$20.00	-
Learn to Skate Lessons (Cost per daily session)	\$12.00	-	\$12.50	-

OTHER FEES	Effective 10/1/22	With Tax	Effective 10/1/23	With Tax
Skate Rental (tax included)	\$3.00	-	\$5.00	-
Skate Sharpening (tax included)	\$8.00	-	\$10.00	-
Meeting Room Rentals (Per Hour)	\$30.00	\$32.14	\$30.00	\$32.14
Meeting Room Open Skate Birthday Party Rental (hourly)	\$25.00	\$26.78	\$25.00	\$26.78
Birthday Party Winter Ice Rental (includes ice, free skate rentals, meeting room)	\$250.00	\$267.81	\$260.00	\$278.53
Birthday Party Shoulder Season Ice Rental (includes ice, free skate rentals, meeting room)	\$180.00	\$192.83	\$190.00	\$203.54
(Side) Glass Breakage Fee (Does not apply to glass behind nets meant for shooting at)	-	-	\$500.00	\$535.63
Event Cleaning Fees (HS Games, Tournaments, Special Events (Flat Fee)	-	-	\$300.00	\$321.38
LR Cleaning/Damage Fee (Minimum charge, additional charges may apply)	-	-	\$25.00	\$26.78

ADVERTISING/SPONSORSHIP RATES (3-5 Year Agreements)	Effective 10/1/22		Effective 10/1/23	
	HS Game Rinks	Youth Rinks	HS Game Rinks	Youth Rinks
Side Dasher Board Ad 33"h x 96"w - Facing Stands (Includes Signs & installation, not design)	\$800.00	\$500.00	\$1,000.00	\$700.00
End Dasher Board Ad 33"h x 96"w - Corners/Ends (Includes Signs & installation, not design)	-	-	\$700.00	\$400.00
Lighted Wall Signs 4'h x 6' w (Does not include 1x signage design & production charge)	-	-	\$2,000.00	\$1,500.00
Zamboni Wraps (Does not include design, signage, or installation)	\$1,500.00	\$1,000.00	\$2,500.00	\$2,000.00
Large Scoreboard Sponsorship (Does not include 1x signage design & production charge)	\$2,000.00	\$1,000.00	\$2,500.00	\$1,500.00
Small Scoreboard Sponsorship (Does not include 1x signage design & production charge)	\$1,200.00	\$600.00	\$2,000.00	\$1,200.00
In-Ice Advertisements (Does not include 1x signage design & production charge)	\$1,500.00	\$1,000.00	\$1,500.00	\$1,000.00
Outdoor Rink Wind Screen Ads (Does not include 1x signage design & production charge)	-	-	-	\$3,000.00
Center In-Ice Advertisement (Does not include 1x signage design & production charge)	-	-	\$3,000.00	\$2,000.00

# Lakeville

## ARENAS

### **CONSENT AGENDA FOR LAKEVILLE ARENAS**

#### **JUNE 21, 2023, BOARD MEETING**

- **May Board Meeting Minutes**
- **May Financial Report**
- **May Budget Report**
- **MAY Check Register**
- **MAY Portfolio Holding**
- **Aging Report as of 6/20/23**

## Lakeville Arenas Board Meeting Minutes

For Wednesday May 17, 2023

3:30 p.m. Ames Arena Meeting Room

### 1) Meeting Call to Order

Members Present: Keliher, Miller, Patterson, Volk, Van Zyl.

Members Absent: None

Others Present: Joe Bergquist – Arenas Manager

### 2) Consent Agenda

1. Approval of Lakeville Arenas Board Minutes for April 15, 2023.
2. Receipt of Lakeville Arenas Financial Report for April 2023.
3. Receipt of Lakeville Arenas Budget Report for April 2023.
4. Receipt of Lakeville Arenas Aging Summary
5. Receipt of Lakeville Arenas Check Register for April 2023.
6. Receipt of Lakeville Arenas Portfolio Holdings for April 2023.

A motion to approve the consent agenda was made by Ms. Volk, the motion was seconded by Mr. Miller. There was no further discussion and the motion carried 3-0.

### 3) 2022 Final Annual Financial Report & Executive Summary

- a) 2022 Annual Report
- b) 2022 Executive Summary

A motion to accept the 2022 Final Annual Financial Report and Executive Summary was made by Ms. Volk, the motion was seconded by Mr. Patterson. There was no further discussion and the motion carried 5-0.

### 4) Arenas Manager's Report

- a) **Arenas Manager Report Review/Discussion.**
- b) **Acknowledgements/Approvals detailed in Managers Report.**
  - i) Xcel Energy – Arenas Electric Use Comparison Report
  - ii) Hasse Outdoor Rink Submittals & Updated Payment & Budget Report.

A motion to accept the Arena Managers Reports, Acknowledgements and Approvals as submitted was made by Dr. Van Zyl, the motion was seconded by Mr. Miller. There was no further discussion and the motion carried 5-0.

### 5) Resolution 5172023.1 Approving Commitment to Appropriate Funding for Debt Service Associated with Apex Energy Savings Improvement Project.

A motion to approve Resolution 4192023.1 Approving Commitment to Appropriate Funding for Debt Service Associated with Apex Energy Savings Improvement Project was made by Ms. Volk, the motion was seconded by Mr. Miller. There was no further discussion and the motion carried 5-0.

### 6) Resolution 5172023.2 Amending the 2023 Budget.

A motion to approve Resolution 4192023.2 Amending the 2023 Budget was made by Dr. Van Zyl, the motion was seconded by Mr. Patterson. There was no further discussion and the motion carried 5-0.

### 7) Resolution 5172023.3 Adopting the 2024 Budget.

A motion to approve Resolution 4192023.3 Adopting the 2024 Budget was made by Mr Miller, the motion was seconded by Dr. Van Zyl. There was no further discussion and the motion carried 5-0.

8) **Other Business**

**No other business was presented.**

9) **Adjourn**

A motion to adjourn was made by Ms. Volk, the motion was seconded by Mr. Miller. There was no further discussion and the motion carried 3-0.

**LAKEVILLE ARENAS**

By: \_\_\_\_\_  
**Judy Keliher – Board Chair**                      **Date**

**ATTEST:**

\_\_\_\_\_  
**Troy Patterson – Board Secretary**                      **Date**

Lakeville Arenas Board of Directors Meetings

**Every 3<sup>rd</sup> Wednesday of the month at 3:30pm, Ames Arena Meeting Room, 19900 Ipava Ave. Lakeville MN 55044**



# Memorandum

**To:** Lakeville Arenas Board  
**From:** Joseph Bergquist, Arenas Manager  
Suzette Hall, Financial Analyst  
**Copy:** Jerilyn Erickson, Finance Director  
**Date:** June 12, 2023  
**Subject:** May 31, 2023 Monthly Financial Statements (unaudited)

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The May 2023 monthly financial report covers the period January 1, 2023 through May 31, 2023.

**STATEMENT OF NET ASSETS**  
**Operating & Capital Project Funds**  
**(Unaudited)**

Assets	
Cash	\$ 215
Cash on hand	2,000
Investments	1,035,449
Market Value Adjustment	(16,933)
Interest receivable	8,407
Accounts receivable	16,042
Accounts receivable - Other	15,638
Inventory	10,381
Prepaid expenses	29,860
Total assets	<u>\$ 1,101,059</u>
Liabilities	
Salaries payable	\$ 16,773
Accounts payable	247,851
Sales tax payable	2,336
Deferred revenue	29,691
Total liabilities	<u>296,651</u>
Net assets	<u>\$ 804,408</u>

As of May, the Lakeville Arenas had cash balances of \$2,215 and an investment balance of \$1,035,449. Cash and investment balances reflect the need for liquidity due to impending expenditures.

At the end of April, there were twenty-one investments held by Lakeville Arenas. The overall investment strategy is based on cash flow projections. Money not required for short term operations is invested in a manner that ensures safety, liquidity and public trust while maximizing yield.

See the attached investment portfolio as of May 31, 2023.

Accounts receivable at May 31, 2023 amounted to \$16,042.21. The table below shows a breakdown of the accounts receivable.

Days	0-30	31-60	61-90	>90	Total
Amount	13,450	1,896	696	0	16,042
Percentage	84%	12%	4%	0%	100%

<u>ACCOUNTS RECEIVABLE @ 5/31/2023</u>	<u>PER</u>	<u>Accts Rec.</u>	<u>Late</u>	<u>Accts Rec.</u>	<u>Payment</u>
	<u>ABOVE</u>	<u>Sales Tax</u>	<u>Fees</u>	<u>Rental</u>	<u>Date</u>
MN MENACE - 2009's	(03/23, 04/23 & 05/23)	2,710.00	172.40	2,882.40	
SKATE WITH WEEZY	(05/23)	650.00	49.56	699.56	
SEAN WALKER	(05/23)	180.00	12.82	192.82	
HERITAGE FIGURE SKATING CLUB (HFSC)	(05/23)	4,520.00	-	4,520.00	
PERRY WILKINSON	(05/23)	2,480.00	176.72	2,656.72	
HOCKEY FINDER	(05/23)	3,720.00	265.05	3,985.05	
WEBER / PERKINS	(05/23)	180.00	12.83	192.83	
MN HOCKEY - HP 18'S	(05/23)	720.00	-	720.00	
STEVE TANGEN	(05/23)	180.00	12.83	192.83	
		-	-	-	
		-	-	-	
Total Accounts Receivable		15,340.00	702.21	-	16,042.21

Inventory is comprised of pro-shop merchandise and concessions at the Ames and Hasse Arenas.

Prepaid expenses include workers compensation (June, 3<sup>rd</sup>, and 4<sup>th</sup> quarters 2023) and general liability insurance (June, 3<sup>rd</sup>, and 4<sup>th</sup> quarters 2023).

Salaries payable of \$ 16,773, represents wages earned through May 31, 2023 to be paid in the following month.

## **STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

### **General Fund**

The statement of revenues and expenses and changes in fund balance is presented on page four (4) and only reports activity in the "General (Operating) Fund."

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GENERAL FUND**

**FOR THE FIVE-MONTH PERIOD ENDING MAY 31, 2023**

(unaudited)

	<u>Adopted Budget</u>	<u>5/31/2023 Actual</u>	<u>Variance From Adopted Budget Pos / (Neg)</u>	<u>%</u>	<u>5/31/2022 Actual</u>	<u>Variance from 2022 Actual Pos / (Neg)</u>
<b>Operating Revenues</b>						
Arena rental	\$ 1,106,813	\$ 476,096	\$ (630,717)	43.0%	\$ 467,653	\$ 8,443
Learn to skate	91,773	38,406	(53,367)	41.8%	27,229	11,177
Admissions-public skating	32,391	18,106	(14,285)	55.9%	10,159	7,947
Arena Programming	109,296	10,844	(98,452)	0.0%	-	10,844
Event admissions (net of ISD reimb)	47,148	26,268	(20,880)	55.7%	31,444	(5,176)
Concession sales (net)	97,165	73,717	(23,448)	75.9%	34,684	39,033
Proshop sales (net)	2,500	157	(2,343)	6.3%	314	(157)
Skate sharpening	9,727	3,987	(5,740)	41.0%	1,573	2,414
Skate rental	8,122	2,963	(5,159)	36.5%	2,653	310
Vending machines	-	1,904	1,904		897	1,007
Other - advertising contract	30,000	22,025	(7,975)	73.4%	11,808	10,217
Other / donations	2,000	481	(1,519)	0.0%	970	(489)
Interest income	10,000	8,276	(1,724)	82.8%	1,024	7,252
Net Chg in FV of Investments	-	(140)	(140)	0.0%	(11,357)	11,217
<b>Total revenues</b>	<u>1,546,935</u>	<u>683,090</u>	<u>(863,845)</u>	<u>44.2%</u>	<u>579,051</u>	<u>104,039</u>
<b>Operating Expenses</b>						
Personnel	611,030	226,319	384,711	37.0%	207,995	(18,324)
Commodities	78,628	23,043	55,585	29.3%	11,707	(11,336)
Utilities	329,102	147,198	181,904	44.7%	124,788	(22,410)
Contractual	181,816	43,915	137,901	24.2%	76,157	32,242
Other	104,051	122,512	(18,461)	117.7%	74,263	(48,249)
Debt service	76,335	6,750	69,585	0.0%	7,375	625
Capital reserve fund	140,000	58,333	81,667	41.7%	58,333	-
<b>Total Expenses</b>	<u>1,520,962</u>	<u>628,070</u>	<u>892,892</u>	<u>41.3%</u>	<u>560,618</u>	<u>(67,452)</u>
<b>Change in fund balance</b>	25,973	55,020	29,047		18,433	36,587
Fund balance - January 1, 2023		<u>462,882</u>				
Fund balance - May 31, 2023		<u>\$ 517,902</u>				

## Capital Maintenance Reserve Fund

The following statement of revenues and expenses and changes in fund balance reflects activity for the "Capital Maintenance Reserve Fund."

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
CAPITAL MAINTENANCE RESERVE FUND  
FOR THE FIVE-MONTH PERIOD ENDING MAY 31, 2023  
(unaudited)**

	<b>2023 Amended Budget</b>	<b>5/31/2023 Actual</b>	<b>Variance from Amended Budget Positive(Negative)</b>
<b>Revenues</b>			
From General Fund	\$ 140,000	\$ 58,333	\$ 81,667
Interest Revenue	<u>3,464</u>	<u>4,785</u>	<u>(1,321)</u>
Total Revenues	143,464	63,118	80,346
<b>Expenses</b>	<u>320,000</u>	<u>139,022</u>	<u>180,978</u>
<b>Change in fund balance</b>	(176,536)	(75,904)	(100,632)
Fund balance - January 1, 2023		<u>362,410</u>	
Fund balance - May 31, 2023		<u>\$ 286,506</u>	

<b>Capital Projects 2023</b>	<b>Amended Budget</b>	<b>YTD Expense</b>	<b>Comments</b>
Indoor Hasse Dasher Brd	320,000	139,022	Becker Arena 5/24/23 45% deposit

A transfer is made from the General Fund to the Capital Maintenance Reserve Fund each year. This transfer finances future capital acquisitions and building improvements.

## **ARENA DEBT**

The Hasse Arena construction was originally financed with a Lease Revenue Bond issued by the Lakeville Housing and Redevelopment Authority in 2006. The debt is repaid with property taxes levied by the City of Lakeville and Independent School District 194. The 2006 bonds were advance refunded by HRA Lease Revenue Refunding Bonds, Series 2016A. The HRA2016A debt was refunded in April 2022. See details below.

In June 2020, the Lakeville City Council authorized the issuance of debt (approximately \$770,000) for the Ames Arena parking lot improvements. The competitive sale took place on July 20 and closed on August 13. The bonds were issued with a premium of \$145,777 which were used to reduce the amount of debt issued to \$620,000. True interest cost was 0.83%. The debt principal will be paid by contributions from the Lakeville Hockey Association (LHA) and the Heritage Figure Skating Club (HFSC). The interest will be paid by Lakeville Arenas. Staff will be calculating an allocation of the premium so LHA and HFSC will be paying the par plus premium.

On November 16, 2020, the Lakeville City Council authorized the issuance of debt (approximately \$8 million) to fund the APEX energy savings improvement projects at both the Hasse and Ames Arenas. The competitive sale took place on January 19, 2021 and closed on February 16, 2021. The bonds were issued with a premium of \$313,284 which was used to reduce the amount of debt issued to \$7,770,000. True interest cost was 1.48%. The debt will be repaid using property taxes and revenues received from Independent School District #194 per a Joint Powers Agreement approved in August 2020. Per the JPA the debt and debt-related costs are paid 50/50 by the City and ISD#194. Lakeville Arenas approved resolution 5172023.1 which approved a commitment to appropriate funding of \$63,460/year for debt service associated with the APEX energy savings improvement project.

On February 7, 2022, the City Council authorized the issuance of Taxable General Obligation Bonds, Series 2022B, to refund the HRA Lease Revenue Refunding Bonds, Series 2016A (noted above) and provide funding for constructing a new outdoor rink at the Hasse Arena. The sale of the bonds was held on March 7, 2022 and closed on April 5, 2022. True interest cost was 2.69%. The refunding resulted in savings of approximately \$130,000 over the term of the bonds. An amended and restated joint powers agreement to address the payment of the refunding portion of the 2022B bonds was approved by ISD#194 and the City of Lakeville in February 2022. Agreements have been approved with Lakeville Hockey Association (LHA) and Heritage Figure Skating Club (HFSC) for additional contributions to be used for debt repayment of the bonds issued for the new outdoor rink.

**CAPITAL CONTRIBUTIONS NOT REFLECTED IN ARENA FINANCIAL REPORTS**

In 2019, the City of Lakeville entered into gaming revenue/facility use agreements with Lakeville Hockey Association (LHA) and Heritage Figure Skating Club (HFSC). Per the agreements, funds received are recorded in a separate City capital projects fund.

The first amendment to the gaming revenue agreements was approved with both the Lakeville Hockey Association and the Heritage Figure Skating Club on August 15, 2022. The following chart is a summary of the agreements:

Organization	Revised Term	Payments	Total Payments Anticipated
LHA	Twenty-three (23) years; 08/02/2019 – 08/01/2043	2020-2023: \$70,000/year  2024-2043: \$88,500/year	\$2,050,000
HFSC	Twenty-three (23) years; 08/02/2019 – 08/01/2043	2019-2023: \$10,000/year  2024-2043: \$11,500/year	\$280,000

The Lakeville Hockey Association and the Heritage Figure Skating Club have both made their first half 2023 contributions.

**RECOMMENDATION**

Lakeville Arena Board “acknowledges” the receipt of the May 31, 2023 Financial Report.



**LAKEVILLE ARENAS**  
**Financial Statements as of 05/31/23**  
**(Preliminary and Unaudited)**

ASSETS	OPERATIONS	CAPITAL PROJECTS	COMBINED
<b>Current Assets</b>			
Cash & Investments	\$ 754,551	\$ 283,113	\$ 1,037,664
Market Value Adjustment	(16,933)	-	(16,933)
Interest Receivable	5,014	3,393	8,407
Accounts Receivable - Customers	16,042	-	16,042
Accounts Receivable - Other	15,638	-	15,638
Inventory	10,381	-	10,381
Prepaid Expenses	29,860	-	29,860
<b>Total Current Assets</b>	<b>814,553</b>	<b>286,506</b>	<b>1,101,059</b>
<b>Total Assets</b>	<b>\$ 814,553</b>	<b>\$ 286,506</b>	<b>\$ 1,101,059</b>
<b>LIABILITIES AND RETAINED EARNINGS</b>			
<b>Current Liabilities</b>			
Wages Payable	\$ 16,773	\$ -	\$ 16,773
Accounts Payable	247,851	-	247,851
Sales Tax Payable	2,336	-	2,336
Deferred Revenue - Advertising	29,691	-	29,691
<b>Total Current Liabilities</b>	<b>296,651</b>	<b>-</b>	<b>296,651</b>
<b>Retained Earnings</b>			
Reserved for Future Capital Purchases	-	286,506	286,506
Unreserved	517,902	-	517,902
<b>Total Retained Earnings</b>	<b>517,902</b>	<b>286,506</b>	<b>804,408</b>
<b>Total Liabilities and Retained Earnings</b>	<b>\$ 814,553</b>	<b>\$ 286,506</b>	<b>\$ 1,101,059</b>



**LAKEVILLE ARENAS**  
**Financial Statements as of 05/31/2023**  
**(Preliminary and Unaudited) - Operations Only**

	<b>2023</b>		<b>Variance from</b>			<b>Variance from</b>
	<b>Adopted</b>	<b>5/31/2023</b>	<b>Amended Budget</b>	<b>Actual</b>	<b>5/31/2022</b>	<b>2022 Actual</b>
	<b>Budget</b>	<b>Actual</b>	<b>Positive (Negative)</b>	<b>Percent</b>	<b>Actual</b>	<b>Positive (Negative)</b>
<b>Operating Revenues</b>						
Ice Rental	\$ 1,092,713	\$ 470,048	\$ (622,665)	43.0%	\$ 457,294	\$ 12,754
Dry Floor Activities	14,100	6,048	(8,052)	42.9%	10,359	(4,311)
Learn to Skate	91,773	38,406	(53,367)	41.8%	27,229	11,177
Admissions-Public Skating	32,391	18,106	(14,285)	55.9%	10,159	7,947
Arena Programming	109,296	10,844	(98,452)	9.9%	-	10,844
Event Admissions(Net of ISD Reimb)	47,148	26,268	(20,880)	55.7%	31,444	(5,176)
Concession Sales (Net)	97,165	73,717	(23,448)	75.9%	34,684	39,033
Proshop Sales (Net)	2,500	157	(2,343)	6.3%	314	(157)
Skate Sharpening	9,727	3,987	(5,740)	41.0%	1,573	2,414
Skate Rental	8,122	2,963	(5,159)	36.5%	2,653	310
Vending Machines	-	1,904	1,904		897	1,007
Other - Advertising Contract	30,000	22,025	(7,975)	73.4%	11,808	10,217
Donations/Other	2,000	481	(1,519)	24.1%	970	(489)
Interest Income	10,000	8,276	(1,724)	82.8%	1,024	7,252
Net Chg in FV of Investments	-	(140)	(140)	0.0%	(11,357)	11,217
<b>Total Revenues</b>	<b>1,546,935</b>	<b>683,090</b>	<b>(863,845)</b>	<b>44.2%</b>	<b>579,051</b>	<b>104,039</b>
<b>Operating Expenses</b>						
Salaries - Full Time	323,503	86,330	237,173	26.7%	93,059	6,729
Salaries - Full Time - Overtime	29,333	11,765	17,568	40.1%	-	(11,765)
Salaries - Part Time	114,000	91,812	22,188	80.5%	68,863	(22,949)
Pera	24,263	10,246	14,017	42.2%	9,238	(1,008)
FICA	33,469	14,537	18,932	43.4%	12,370	(2,167)
Employee Insurance	-	-	-		(5)	(5)
Hospitalization	53,790	4,580	49,210	8.5%	9,291	4,711
Life and Disability	896	51	845	0.0%	85	34
Long Term Disability	788	161	627	20.4%	182	21
Unemployment Compensation	-	-	-	0.0%	9,518	9,518
FSA Plan	-	22	(22)	0.0%	31	9
Dental Insurance	3,180	161	3,019	5.1%	594	433
Workers Compensation	13,944	6,654	7,290	47.7%	4,769	(1,885)
Salary Contingency	13,864	-	13,864	0.0%	-	-
Office Supplies	1,000	1,537	(537)	153.7%	1,610	73
Operating Supplies	30,640	9,584	21,056	31.3%	3,734	(5,850)
Motor Fuels	1,500	197	1,303	13.1%	453	256
Cleaning Supplies	11,000	5,870	5,130	53.4%	4,104	(1,766)
Clothing	2,500	-	2,500	0.0%	36	36
Chemicals	-	1,466	(1,466)		-	(1,466)
Safety Supplies	788	456	332	57.9%	541	85
Equipment Parts/Building Supplies	28,700	3,933	24,767	13.7%	1,229	(2,704)
Small Tools/Equipment	2,500	-	2,500	0.0%	-	-
Computer Supplies	5,000	381	4,619	0.0%	-	(381)
Fiscal Management Fee	35,542	16,380	19,162	46.1%	15,245	(1,135)
Bank Charges	15,500	11,172	4,328	72.1%	7,097	(4,075)
Audit	6,554	12,300	(5,746)	187.7%	6,695	(5,605)
Use of Personal Auto	303	-	303	0.0%	-	-
Advertising	6,220	-	6,220	0.0%	4,801	4,801
Insurance	25,637	14,675	10,962	57.2%	10,473	(4,202)
Electric Service	239,917	98,269	141,648	41.0%	87,521	(10,748)
Gas Service	89,185	48,929	40,256	54.9%	37,267	(11,662)
Utility Energy Savings (APEX)	(63,460)	-	(63,460)	0.0%	-	-
Water and Sewer Service	19,119	13,252	5,867	69.3%	11,538	(1,714)
Waste Disposal	10,459	3,702	6,757	35.4%	3,999	297
Telephone/Pager	3,436	1,284	2,152	37.4%	1,197	(87)
Other Contractual/Landscaping	73,772	17,999	55,773	24.4%	32,266	14,267
Equipment Repair and Maintenance	20,231	6,678	13,553	33.0%	2,122	(4,556)
Building Repair and Maintenance	87,813	19,238	68,575	21.9%	41,769	22,531
Contract Cleaning	-	1,922	(1,922)	0.0%	-	(1,922)
Debt Service Payments - Major Maintenance	76,335	6,750	69,585	8.8%	7,375	625
Schools and Conferences	5,000	720	4,280	14.4%	125	(595)
Business Meetings/Misc. Expenses	-	146	(146)		-	(146)
Dues/Subscriptions/Licenses	16,881	8,564	8,317	50.7%	3,030	(5,534)
Snow Removal	17,860	16,995	865	95.2%	10,063	(6,932)
Capital Outlay	-	21,019	(21,019)		-	(21,019)
Capital Reserve Fund	140,000	58,333	81,667	41.7%	58,333	-
<b>Total Expenses</b>	<b>1,520,962</b>	<b>628,070</b>	<b>892,892</b>	<b>41.3%</b>	<b>560,618</b>	<b>(67,452)</b>
<b>Net Income (Loss)</b>	<b>\$ 25,973</b>	<b>\$ 55,020</b>	<b>\$ 29,047</b>	<b>0.0%</b>	<b>\$ 18,433</b>	<b>\$ 36,587</b>

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Council Check Summary

5/1/2023 - 5/31/2023

Check #	Date	Amount	Supplier / Explanation	PO#	Doc No	Inv No	BU	Obj	Sub	Subledger	Account Description	BU Description	Co	Dept	Div
<b>13034</b>	<b>5/10/2023</b>		<b>100572 ACE HARDWARE</b>												
		5.48	CLAMP, THREAD SEAL TAPE		416900	30116-202304	8979	6133			BUILDING REPAIR SUPPLIES	AMES GENERAL	08970	90	90
		8.99	BRAKE CLEANER		416900	30116-202304	8979	6131			EQUIPMENT PARTS	AMES GENERAL	08970	90	90
		<u>14.47</u>													
<b>13059</b>	<b>5/10/2023</b>		<b>133853 CINTAS</b>												
		22.63	RUG SERVICE 4/24/23		417149	4153421106	8979	6280			OTHER CONTRACTUAL	AMES GENERAL	08970	90	90
		<u>22.63</u>													
<b>13072</b>	<b>5/10/2023</b>		<b>100303 DICK'S SANITATION</b>												
		377.83	MAY 2023 SERVICE		417142	9163300T460	8979	6275			WASTE DISPOSAL	AMES GENERAL	08970	90	90
		<u>377.83</u>													
<b>13079</b>	<b>5/10/2023</b>		<b>114176 FASTENAL COMPANY</b>												
		641.91	JANITORIAL SUPPLIES		417139	MNLAK197201	8979	6123			CLEANING SUPPLIES	AMES GENERAL	08970	90	90
		<u>641.91</u>													
<b>13118</b>	<b>5/10/2023</b>		<b>121801 MEI TOTAL ELEVATOR SOLUTIONS</b>												
		206.53	MAY 2023 SERVICE		417136	1018273	8989	6283			CONTRACT BUILDING REPAIR	HASSE GENERAL	08970	90	90
		<u>206.53</u>													
<b>13136</b>	<b>5/10/2023</b>		<b>100474 R &amp; R SPECIALTIES INC</b>												
		82.50	ZAMBONI BLADE SHARPENING		417134	0078779-IN	8979	6282			CONTRACT EQUIPMENT REPAIR	AMES GENERAL	08970	90	90
		<u>82.50</u>													
<b>13164</b>	<b>5/10/2023</b>		<b>137335 WALCOTT SOLAR, LLC</b>												
		6,105.19	MAR SOLAR CREDITS		416960	2304-6993A	8979	6271			ELECTRIC SERVICE	AMES GENERAL	08970	90	90
		3,464.59	MAR SOLAR CREDITS		416960	2304-6993A	8989	6271			ELECTRIC SERVICE	HASSE GENERAL	08970	90	90
		<u>9,569.78</u>													
<b>13172</b>	<b>5/24/2023</b>		<b>120939 ABDO LLP</b>												
		7,300.00	ARENAS AUDIT YEAR END 12/31/22		417663	471023	8970	6221			AUDIT	LAKEVILLE ARENAS ADMIN	08970	90	90
		<u>7,300.00</u>													
<b>13192</b>	<b>5/24/2023</b>		<b>133853 CINTAS</b>												
		22.63	RUG SERVICE 5/8/23		417645	4154773147	8979	6280			OTHER CONTRACTUAL	AMES GENERAL	08970	90	90
		<u>22.63</u>													
<b>13204</b>	<b>5/24/2023</b>		<b>128385 DRIESSEN WATER INC</b>												
		84.80	ARP 2023 SERVICE		417660	10000802-04302023	8979	6280			OTHER CONTRACTUAL	AMES GENERAL	08970	90	90
		<u>84.80</u>													
<b>13209</b>	<b>5/24/2023</b>		<b>100512 ELECTRO WATCHMAN INC</b>												
		175.00	FIRE ALARM REPAIR 5/4/23		417652	403851	8989	6283			CONTRACT BUILDING REPAIR	HASSE GENERAL	08970	90	90
		<u>175.00</u>													
<b>13246</b>	<b>5/24/2023</b>		<b>100474 R &amp; R SPECIALTIES INC</b>												
		105.00	ZAMBONI BLADE SHARPENING		417648	00788874-IN	8979	6282			CONTRACT EQUIPMENT REPAIR	AMES GENERAL	08970	90	90



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Council Check Summary

5/1/2023 - 5/31/2023

Check #	Date	Amount	Supplier / Explanation	PO#	Doc No	Inv No	BU	Obj	Sub	Subledger	Account Description	BU Description	Co	Dept	Div	
		8.42	MAY 2023 CABLE TV SERVICE		417644	0508574050623	8979	6276			TELEPHONE	AMES GENERAL	08970	90	90	
		8.42														
<b>318947</b>	<b>5/23/2023</b>		<b>137994 CHEMAQUA</b>													
		512.23	COOLING TOWER WATER TREATMENT		417646	8229337	8979	6126			CHEMICALS	AMES GENERAL	08970	90	90	
		512.23														
<b>318948</b>	<b>5/23/2023</b>		<b>100025 CITY OF LAKEVILLE</b>													
		3,276.00	ARENAS MAY 2023 FISCAL AGENT		417647	34069	8970	6214			FISCAL CONSULTANT FEES	LAKEVILLE ARENAS ADMIN	08970	90	90	
		3,276.00														
<b>319003</b>	<b>5/23/2023</b>		<b>135432 MARCO TECHNOLOGIES LLC</b>													
		277.17	ARENAS-COPIER MAINT		417691	500790803	8979	6110			OFFICE SUPPLIES	AMES GENERAL	08970	90	90	
		277.17														
<b>319007</b>	<b>5/23/2023</b>		<b>139263 METRO GARAGE DOOR CO</b>													
		8,500.00	AMES RINK DOORS(2) 50%DEPOSIT		417661	20230504	8979	6520			CAP OUTLAY BUILDINGS	AMES GENERAL	08970	90	90	
		8,500.00														
<b>319012</b>	<b>5/23/2023</b>		<b>119725 MN ENERGY RESOURCES CORP</b>													
		3,927.14	AMES ARENA		417997	202304	8979	6272			GAS SERVICE	AMES GENERAL	08970	90	90	
		574.52	HASSE ARENA		417997	202304	8989	6272			GAS SERVICE	HASSE GENERAL	08970	90	90	
		4,501.66														
<b>20230209</b>	<b>5/1/2023</b>		<b>101882 HEALTH PARTNERS-CITY</b>													
		53.81-	MAY 2023 PREMIUM		417175	120393391	8970	6054			DENTAL INSURANCE	LAKEVILLE ARENAS ADMIN	08970	90	90	
		53.81-														
<b>20230210</b>	<b>5/1/2023</b>		<b>139123 MINNESOTA HEALTHCARE CONSORTIUM</b>													
		715.42-	MAY 2023 PREMIUM		417238	202305	8970	6051			HOSPITALIZATION INSURANCE	LAKEVILLE ARENAS ADMIN	08970	90	90	
		715.42-														
<b>20230219</b>	<b>5/4/2023</b>		<b>132424 FIDELITY SECURITY LIFE INSURANCE CO</b>													
		4.53-	MAY 2023 EYEMED PREMIUM		417174	165762747	8970	1371			PREPAID EXPENSES	LAKEVILLE ARENAS ADMIN	08970	90	90	
		4.53-														
<b>20230221</b>	<b>5/5/2023</b>		<b>137859 CITY OF LAKEVILLE-ARENAS</b>													
		12,128.09	ARENAS PAYROLL PPE 04/30/23		417176	20230430	8970	1010			CASH - GENERAL	LAKEVILLE ARENAS ADMIN	08970	90	90	
		5,344.13	ARENAS PAYROLL PPE 04/30/23		417176	20230430	8970	2030			ACCRUED SALARIES PAYABLE	LAKEVILLE ARENAS ADMIN	08970	90	90	
		64.98-	ARENAS LIFE INS PPE 04/30/23		417176	20230430	8970	6052			LIFE AND DISABILITY INSURANC	LAKEVILLE ARENAS ADMIN	08970	90	90	
		17,407.24														
<b>20230228</b>	<b>5/10/2023</b>		<b>117549 MADISON NATL LIFE INSURANCE CO INC</b>													
		26.36	MAY 2023 PREMIUM		417177	202305	8970	6053			LONG TERM DISABILITY	LAKEVILLE ARENAS ADMIN	08970	90	90	
		26.36														
<b>20230230</b>	<b>5/9/2023</b>		<b>136242 WELLS FARGO PCARD-ARENAS</b>													
		162.53	GETSLING-EE SCHEDULE APP SUBS		417226	202304	8970	6313			DUES AND SUBSCRIPTIONS	LAKEVILLE ARENAS ADMIN	08970	90	90	

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Council Check Summary

5/1/2023 - 5/31/2023

Check #	Date	Amount	Supplier / Explanation	PO#	Doc No	Inv No	BU	Obj	Sub	Subledger	Account Description	BU Description	Co	Dept	Div
		336.88	MENARDS-CONCESSIONS INVENTORY		417226	202304	8970	5532			ICE ARENA CONCESSIONS COGS	LAKEVILLE ARENAS ADMIN	08970	90	90
		461.70	SAMS-CONCESSIONS INVENTORY		417226	202304	8970	5532			ICE ARENA CONCESSIONS COGS	LAKEVILLE ARENAS ADMIN	08970	90	90
		110.00	SAMS-MBRSH3/30/23-3/30/24		417226	202304	8970	5532			ICE ARENA CONCESSIONS COGS	LAKEVILLE ARENAS ADMIN	08970	90	90
		1,700.00	FINNLYTECH-2023 POS SOFTWARE		417226	202304	8970	6313			DUES AND SUBSCRIPTIONS	LAKEVILLE ARENAS ADMIN	08970	90	90
		125.00	ISD194-JOBFAIR BOOTH RENT 4/12		417226	202304	8970	6310			MISCELLANEOUS	LAKEVILLE ARENAS ADMIN	08970	90	90
		146.97	AMZN-CONCESSIONS INVENTORY		417226	202304	8970	5532			ICE ARENA CONCESSIONS COGS	LAKEVILLE ARENAS ADMIN	08970	90	90
		39.30	SPEEDWAY-TRK FUEL 11.23 GAL		417226	202304	8970	6121			MOTOR FUELS	LAKEVILLE ARENAS ADMIN	08970	90	90
		41.18	AMZN-LAMINATING POUCHES		417226	202304	8970	6110			OFFICE SUPPLIES	LAKEVILLE ARENAS ADMIN	08970	90	90
		25.69	SAMS-STAFF APPR PARTY 4/14/23		417226	202304	8970	6313			DUES AND SUBSCRIPTIONS	LAKEVILLE ARENAS ADMIN	08970	90	90
		21.29	WM-STAFF APPR PARTY 4/14/23		417226	202304	8970	6312			MEETING EXPENSES	LAKEVILLE ARENAS ADMIN	08970	90	90
		184.52	MENARDS-CONCESSIONS INVENTORY		417226	202304	8970	5532			ICE ARENA CONCESSIONS COGS	LAKEVILLE ARENAS ADMIN	08970	90	90
		441.77	MENARDS-WATERTREATMENT SALT		417226	202304	8970	6126			CHEMICALS	LAKEVILLE ARENAS ADMIN	08970	90	90
		289.94	SAMS-CONCESSIONS INVENTORY		417226	202304	8970	5532			ICE ARENA CONCESSIONS COGS	LAKEVILLE ARENAS ADMIN	08970	90	90
		5.78	MENARDS-CONCESSIONS INVENTORY		417226	202304	8970	5532			ICE ARENA CONCESSIONS COGS	LAKEVILLE ARENAS ADMIN	08970	90	90
		34.82	SAMS-CONCESSIONS INVENTORY		417226	202304	8970	5532			ICE ARENA CONCESSIONS COGS	LAKEVILLE ARENAS ADMIN	08970	90	90
		123.38	SAMS-CONCESSIONS INVENTORY		417226	202304	8970	5532			ICE ARENA CONCESSIONS COGS	LAKEVILLE ARENAS ADMIN	08970	90	90
		14.50	AMZN-LTS STAR PAPER PUNCHERS		417226	202304	8970	6110			OFFICE SUPPLIES	LAKEVILLE ARENAS ADMIN	08970	90	90
		8.99	AMZN-LTS SUPPLIES-STICKERS		417226	202304	8970	6110			OFFICE SUPPLIES	LAKEVILLE ARENAS ADMIN	08970	90	90
		38.13	KWIKTRIP-TRUCK FUEL 10.595 GAL		417226	202304	8970	6121			MOTOR FUELS	LAKEVILLE ARENAS ADMIN	08970	90	90
		539.04	SAMS-CONCESSIONS INVENTORY		417226	202304	8970	5532			ICE ARENA CONCESSIONS COGS	LAKEVILLE ARENAS ADMIN	08970	90	90
		2,600.91	POSGUYSCOM-POS CASH REG SUPPLY		417226	202304	8970	6120			OPERATING SUPPLIES	LAKEVILLE ARENAS ADMIN	08970	90	90
		9,256.27	APR 2023 PCARD STMT		417226	202304	8970	1010			CASH - GENERAL	LAKEVILLE ARENAS ADMIN	08970	90	90
		9,256.27	APR 2023 PCARD STMT		417226	202304	8970	1022			CASH - LAKEVILLE AMES ARENA	LAKEVILLE ARENAS ADMIN	08970	90	90
		921.77	HOME-VESTIBULE FLR LEVELER MIX		417226	202304	8979	6133			BUILDING REPAIR SUPPLIES	AMES GENERAL	08970	90	90
		68.64	AMZN-CAT6 CABLE		417226	202304	8979	6133			BUILDING REPAIR SUPPLIES	AMES GENERAL	08970	90	90
		20.97	MENARDS-FLOOR DRY		417226	202304	8979	6123			CLEANING SUPPLIES	AMES GENERAL	08970	90	90
		209.60	AMZN-ZAM WATER FILLING NOZZLES		417226	202304	8979	6120			OPERATING SUPPLIES	AMES GENERAL	08970	90	90
		5.78	HOME-JANITORIAL SUPPLIES		417226	202304	8979	6123			CLEANING SUPPLIES	AMES GENERAL	08970	90	90
		91.96	AMZN-DIGITAL DSP KEYOARDS(4)		417226	202304	8979	6120			OPERATING SUPPLIES	AMES GENERAL	08970	90	90
		488.27	ULINE-RESTROOM SCISSOR GATES		417226	202304	8979	6133			BUILDING REPAIR SUPPLIES	AMES GENERAL	08970	90	90
		8.52	HOME-PLUMBING FITTINGS		417226	202304	8979	6133			BUILDING REPAIR SUPPLIES	AMES GENERAL	08970	90	90
		9,256.27													
<b>20230237</b>	<b>5/15/2023</b>		<b>141141 DAY SMART RECREATION</b>												
		665.90	ARENAS SCHED/POS SERVICE MAY		418047	INV00934085	8970	6313			DUES AND SUBSCRIPTIONS	LAKEVILLE ARENAS ADMIN	08970	90	90
		665.90	ARENAS SCHED/POS SERVICE MAY		418047	INV00934085	8970	1010			CASH - GENERAL	LAKEVILLE ARENAS ADMIN	08970	90	90
		665.90	ARENAS SCHED/POS SERVICE MAY		418047	INV00934085	8970	1022			CASH - LAKEVILLE AMES ARENA	LAKEVILLE ARENAS ADMIN	08970	90	90
		665.90													
<b>20230245</b>	<b>5/19/2023</b>		<b>137859 CITY OF LAKEVILLE-ARENAS</b>												
		10,127.66	ARENAS PAYROLL PPE 05/14/23		418052		8970	1010			CASH - GENERAL	LAKEVILLE ARENAS ADMIN	08970	90	90
		4,471.03	ARENAS PAYROLL PPE 05/14/23		418052		8970	2030			ACCRUED SALARIES PAYABLE	LAKEVILLE ARENAS ADMIN	08970	90	90
		64.98	ARENAS LIFE INS PPE 05/14/23		418052		8970	6052			LIFE AND DISABILITY INSURANC	LAKEVILLE ARENAS ADMIN	08970	90	90

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Council Check Summary

5/1/2023 - 5/31/2023

Check #	Date	Amount	Supplier / Explanation	PO#	Doc No	Inv No	BU	Obj	Sub	Subledger	Account Description	BU Description	Co	Dept	Div	
		14,533.71														
<b>20230251</b>	<b>5/24/2023</b>		<b>120627 MINNESOTA LIFE INSURANCE CO</b>													
		137.35	MAY 2023 PREMIUM		418942	202305	8970	6052			LIFE AND DISABILITY INSURANC	LAKEVILLE ARENAS ADMIN	08970	90	90	
		137.35														
<b>20230255</b>	<b>5/25/2023</b>		<b>140607 WEX HEALTH - CITY</b>													
		2.75	APR 2023 ADMIN FEE		418951	0001732073-IN	8970	6057			FSA PLAN	LAKEVILLE ARENAS ADMIN	08970	90	90	
		2.75														
<u>08970</u>	<u>LAKEVILLE ARENAS - OPERATIONS</u>				<u>78,862.92</u>											
			Report Totals													<u>78,862.92</u>

City of Lakeville  
Portfolio Holdings  
Investment Portfolio - by Portfolio  
Report Format: By Transaction  
Group By: Portfolio Name  
Average By: Face Amount / Shares  
Portfolio / Report Group: Lakeville - Arenas  
As of 5/31/2023

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Lakeville - Arenas											
4M General LGIP	LGIP6101M	4/1/2019	5.008	155,448.35	155,448.35	155,448.35	155,448.35	N/A	1		15.01
Morgan Stanley Bank 2.55 6/13/2023	61690UHD5	6/13/2019	2.550	50,000.00	50,000.00	50,000.00	49,951.49	6/13/2023	13	590.34	4.83
Barclays Bank, Wilmington DE 4.6 6/14/2023	06740KRJ8	12/14/2022	4.600	50,000.00	50,000.00	50,000.00	49,986.59	6/14/2023	14	1,058.63	4.83
Ally Bank, Midvale UT 3.95 7/6/2023	02007GZQ9	10/6/2022	3.950	40,000.00	40,000.00	40,000.00	39,945.12	7/6/2023	36	1,025.92	3.86
BMO Harris Bank, N.A. 3 8/11/2023	05600XHW3	8/11/2022	3.000	40,000.00	40,000.00	40,000.00	39,810.11	8/11/2023	72	963.29	3.86
JP MORGAN CHASE BANK 3.1 8/16/2023-22	46593LDW6	8/16/2022	3.100	50,000.00	50,000.00	50,000.00	49,768.92	8/16/2023	77	63.70	4.83
Transportation Alliance Bank 0.25 9/11/2023	89388CEA2	9/11/2020	0.250	40,000.00	40,000.00	40,000.00	39,438.70	9/11/2023	103	5.48	3.86
Truist Bank, Charlotte NC 4.6 9/22/2023	89788HCC5	12/23/2022	4.600	50,000.00	50,000.00	50,000.00	49,874.23	9/22/2023	114	1,001.92	4.83
BMW Bank, N.A. 0.25 10/16/2023	05580AZG2	4/16/2021	0.250	25,000.00	25,000.00	25,000.00	24,525.52	10/16/2023	138	7.71	2.41
Key Bank, Cleveland OH 4.9 11/6/2023	49306SK47	4/24/2023	4.900	40,000.00	40,000.00	40,000.00	39,926.34	11/6/2023	159	198.68	3.86
Charles Schwab Bank, Westlake TX 4.75 2/2/2024	15987UAN8	2/2/2023	4.750	40,000.00	40,000.00	40,000.00	39,832.50	2/2/2024	247	614.25	3.86
BMO Harris Bank, N.A. 4.7 2/29/2024	05600XLN8	1/31/2023	4.700	40,000.00	40,000.00	40,000.00	39,823.58	2/29/2024	274	618.08	3.86
Luana Savings Bank, Luana IA 0.3 7/1/2024	549104VB0	12/30/2020	0.300	50,000.00	50,000.00	50,000.00	47,350.52	7/1/2024	397	62.05	4.83
Ally Bank, Sandy UT 3.35 8/12/2024-23	02007GXT5	8/11/2022	3.350	40,000.00	40,000.00	40,000.00	39,068.61	8/12/2024	439	400.16	3.86
Morgan Stanley Bank, N.A. 4.9 9/3/2024	61690U2D1	3/2/2023	4.900	50,000.00	50,000.00	50,000.00	49,715.98	9/3/2024	461	604.11	4.83
Luana Savings Bank, Luana IA 0.25 10/7/2024	549104XE2	4/7/2021	0.250	40,000.00	40,000.00	40,000.00	37,360.69	10/7/2024	495	14.79	3.86
Burke & Herbert B&T, Alexandria VA 4.6 8/6	121331AQ5	2/6/2023	4.600	50,000.00	50,000.00	50,000.00	49,274.62	8/6/2025	798	157.53	4.83
BMW Bank, N.A. 5.1 9/17/2025	05580AX58	3/17/2023	5.100	40,000.00	40,000.00	40,000.00	39,887.50	9/17/2025	840	419.18	3.86
Luana Savings Bank, Luana IA 0.45 10/7/2025	549104XD4	4/7/2021	0.450	40,000.00	40,000.00	40,000.00	35,816.13	10/7/2025	860	26.63	3.86
Live Oak Banking, Wilmington NC 0.65 10/20/2025	538036PS7	4/20/2021	0.650	25,000.00	25,000.00	25,000.00	22,440.72	10/20/2025	873	13.36	2.41
Discover Bank, Greenwood DE 5.1 3/23/2026	2546733A2	3/22/2023	5.100	40,000.00	40,000.00	40,000.00	39,923.26	3/23/2026	1,027	391.23	3.86
Morgan Stanley Bank, N.A., Salt Lake City UT 4.55	61690U4Z0	4/27/2023	4.550	40,000.00	40,000.00	40,000.00	39,345.42	4/27/2026	1,062	169.53	3.86
Sub Total / Average Lakeville - Arenas			3.523	1,035,448.35	1,035,448.35	1,035,448.35	1,018,514.90		332	8,406.57	100.00
Total / Average			3.523	1,035,448.35	1,035,448.35	1,035,448.35	1,018,514.90		332	8,406.57	100



**Invoice Aging - Summary**  
**As of Tuesday, June 20, 2023**  
**All Customers**

Customer	Current	1-30 Days	31-60 Days	61-90 Days	91+ Days	Balance Due
South HS Girls Booster Club	<b>\$0.00</b>	<b>\$4,860.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,860.00</b>
<b>Report Totals:</b>	<b>\$0.00</b>	<b>\$4,860.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,860.00</b>