

TILLSONBURG FOOTBALL CLUB
FINANACIAL STATEMENTS
DECEMBER 31, 2020

TILLSONBURG FOOTBALL CLUB
BALANCE SHEET
AS AT DECEMBER 31, 2020

ASSETS	2020 \$
CURRENT ASSETS	
Cash	3,650
	<u>3,650</u>
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable and Accruals	0
CAPITAL	
BALANCE, BEGINNING OF THE YEAR	489
NET INCOME FOR THE YEAR	<u>3,162</u>
	3,651
BALANCE, END OF THE YEAR	<u>3,651</u>
	<u>3,651</u>

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TILLSONBURG FOOTBALL CLUB
STATEMENT OF INCOME
AS AT DECEMBER 31, 2020

	Actual 2020 \$
REVENUE	
Player Registration	12,449
Sponsorship Fees	6,400
Tournament Fees	0
Rental Income	0
Merchadise Sales	430
Donation	951
	<u>20,230</u>
 OPERATING EXPENSES	
Field Rental	0
Socccer Uniforms	11,704
Referees	0
EMSA Fees	1,566
EMDSL/WRSL Fee	300
WOSL Team Fee	0
Tournament Expenses	0
Balls/Practice Equipment	80
Gym Rental	607
Coaching Certificates	109
Travel	20
Website	1,619
Office Supplies	99
Insurance	794
Bank Charges	15
Miscellaneous Costs	155
	<u>17,068</u>
 NET INCOME FOR THE YEAR	 <u><u>3,162</u></u>