



Sauk Rapids Youth Hockey Association

Monthly Finance Report

06/14/2021

Balances as of 5/31/2021

Main Account	\$ 39,523.24
Calendar Account	\$ 1,587.87
Falcon National Bank	\$ <u>142,374.96</u>
Total Balances of all accounts	\$ <u>183,486.07</u>

Attachments:

- Budget to Actual Comparison
- Balance Sheet as of May 31, 2021
- Profit & Loss Year to Date May 31, 2021

Notes:

Miller, Welle, Heiser & Co., Ltd

2020-2021
 BUDGET TO ACTUAL COMPARISON
 05/31/2021

6/14/2021

	2020/2021	2020/2021
Income	Budget	Actual
Fundraising (Net)		
Bantam Fundraiser	\$ 2,600.00	\$ -
Dues Credits Issued	(2,600.00)	-
PeeWee Fundraiser	-	-
Squirt Fundraiser	-	-
G15 Fundraiser	-	-
G12 Fundraiser	-	380.00
Chuck A Puck	150.00	-
Fair, Car Show, Etc.	-	(1,025.00)
Calendar Raffle (Net)	57,500.00	59,430.00
Total Fundraising (Net)	\$57,650.00	\$58,785.00
Misc. Prior Year	1,500.00	3,060.00
Sponsorship Income	2,500.00	6,150.00
Hosted Tournament (Net)	4,400.00	4,785.00
Mite Jamboree (Net)	14,000.00	3,110.00
Interest	60.00	93.00
Concessions (Net)	20,000.00	9,618.00
Ice Dues	100,000.00	65,705.00
Registration Income	30,000.00	33,155.00
Donations	600.00	-
Total income	\$ 230,710.00	\$ 184,461.00

2020-2021
BUDGET TO ACTUAL COMPARISON
05/31/2021

6/14/2021

	2020/2021	2020/2021
Expenditures	Budget	Actual
Ice	\$ 127,000.00	\$ 107,245.00
District 5 Refs	14,000.00	6,796.00
District 5 Fines	120.00	-
Tryout Expenses	390.00	600.00
Dist 5 Travel Team Fee (\$110 per team)	1,550.00	350.00
Tournament Fees/Gate Fees	20,000.00	5,666.00
Dist 5 Playoff Expense *includes ice/refs/Emt's	6,500.00	2,754.00
USA Hockey Registration Reimbursements (Net)	2,700.00	-
Coaches jackets	600.00	2,016.00
Non-Parent Coach Payment	9,500.00	4,700.00
Scheduler	5,000.00	6,000.00
Tournament Coordinator	500.00	-
Accounting	5,000.00	3,717.00
Donations	400.00	200.00
Player Jerseys	3,000.00	2,521.00
Marketing (recruitment, parade, stickers, magnets)	1,800.00	1,004.00
Pucks for Practices	400.00	-
Player Equipment	1,500.00	1,203.00
Concession Equipment	-	-
On Ice Equipment	-	4,966.00
Association Socks	-	4,200.00
Bitstream (or Other)	5,196.00	-
Arena Improvements	-	-
Coach Social	500.00	-
Operations (stamps/ink/software/copying/equipment)	5,259.00	7,755.00
Scheduling Software	500.00	-
First Aid Kits	250.00	49.00
Mite Awards program (pucks)	800.00	-
Mite party	400.00	-
Website fees/Domain Name	750.00	1,821.00
PO Box	120.00	148.00
Rent	10.00	-
Bank Fees/NSF's	400.00	270.00
Insurance	765.00	849.00
Player Development	14,000.00	4,600.00
High Performance Refund	-	1,305.00
Summer Development (shot challenge, etc.)	300.00	-
Other Team Expenses	-	-
Scholarships	1,500.00	-
Total Expenditures	\$ 230,710.00	\$ 170,735.00

\$ - \$ 13,726.00

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06/14/21

Accrual Basis

Sauk Rapids Youth Hockey Association

Balance Sheet

As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Falcon National - Concessions	31,111.32
Falcon National - Calendar	39,346.95
Falcon National - Tournament	4,350.39
Falcon National - Main	67,566.30
Main Checking	39,523.24
Calendar Account	1,587.87
Total Checking/Savings	<u>183,486.07</u>
Other Current Assets	
Due From Sartell Youth Hockey	2,784.52
Concession Cash	1,050.00
Total Other Current Assets	<u>3,834.52</u>
Total Current Assets	<u>187,320.59</u>
TOTAL ASSETS	<u><u>187,320.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Raffle Prizes Payable	6,120.00
Total Other Current Liabilities	<u>6,120.00</u>
Total Current Liabilities	<u>6,120.00</u>
Total Liabilities	6,120.00
Equity	
Unrestricted Net Assets	167,474.55
Net Income	13,726.04
Total Equity	<u>181,200.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>187,320.59</u></u>

Sauk Rapids Youth Hockey Association

Profit & Loss

06/14/21

August 2020 through May 2021

Accrual Basis

	Aug '20 - May 21
Ordinary Income/Expense	
Income	
Fundraising	
Girls U12 Fundraising	380.00
Fair	
Fair Booth Rent	-750.00
Total Fair	-750.00
Car Show	-275.00
Calendar Raffle	
Calendar Sales	70,960.00
Raffle License	-100.00
Raffle Prizes	-11,430.00
Total Calendar Raffle	59,430.00
Total Fundraising	58,785.00
Other Types of Income	
Miscellaneous Revenue - PY	3,059.50
Total Other Types of Income	3,059.50
Sponsorship	6,150.00
Hosted Tournament Income	
Tournament SAE	
Tournament Income SAE	5,484.26
Tournament Expense SAE	-698.95
Total Tournament SAE	4,785.31
Mite Jamboree	
Mite Jamboree Income	7,100.00
Mite Jamboree Expense	-3,990.00
Total Mite Jamboree	3,110.00
Total Hosted Tournament Income	7,895.31
Investments	
Interest-Savings, Short-term CD	93.41
Total Investments	93.41
Concession	
Concession Income	19,572.98
Concession Supplies	-9,439.75
License Fees	-570.00
Service Fee	-12.00
Sales Tax	-1,329.00
Concession - Other	1,396.00
Total Concession	9,618.23
Program Income	
Registration Income	33,154.71
Ice Dues	
Ice Dues Revenue	65,704.68
Total Ice Dues	65,704.68
Total Program Income	98,859.39
Total Income	184,460.84

Sauk Rapids Youth Hockey Association
Profit & Loss
August 2020 through May 2021

	Aug '20 - May 21
Cost of Goods Sold	
Ice Expense	
Ice Expense - SAE	105,702.50
Ice Expense - NHC	380.00
Ice Expense - MAC	1,162.75
Total Ice Expense	107,245.25
Ref Expense	6,795.50
Total COGS	114,040.75
Gross Profit	70,420.09
Expense	
Recruitment	32.36
Tryout Expenses	600.00
Travel Team Fee	350.00
Tournament Fees/Gate Fees	5,665.50
Dist 5 Playoff Expense	2,753.54
EMT	840.00
Skills Training/Players	
High Performance Refund	1,305.42
Skills	1,600.00
Dynamics	3,000.00
Total Skills Training/Players	5,905.42
Facilities and Equipment	
Association Socks	4,200.00
First Aid Kits	48.50
Player Equipment	1,202.97
Player Jersey	2,520.94
On Ice Equipment and materials	4,965.60
Total Facilities and Equipment	12,938.01
Coaches Expense	
Coach Jackets	2,016.00
Non Parent Coach	4,700.00
Total Coaches Expense	6,716.00
Operations	
Annual Registration	169.75
Scheduler Expense	6,000.00
Bank Fees	270.00
Accounting Fees	3,716.70
Website Costs	1,821.00
Funeral Flowers	133.59
Postage, Mailing Service	931.06
Supplies	4,438.27
Total Operations	17,480.37
Programs and Awards	975.79
Other Types of Expenses	
Insurance - Liability, D and O	849.00
Total Other Types of Expenses	849.00
Reconciliation Discrepancies	40.00
Advertising	777.56

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06/14/21

Accrual Basis

Sauk Rapids Youth Hockey Association
Profit & Loss
August 2020 through May 2021

	<u>Aug '20 - May 21</u>
Sponsorship Expense	570.50
Donations	200.00
Total Expense	<u>56,694.05</u>
Net Ordinary Income	<u>13,726.04</u>
Net Income	<u><u>13,726.04</u></u>