

## West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, November 17, 2025, at 7:00 p.m. CDT. (\*\*\*)adjusted to accommodate Horace City Council meeting(\*\*\*)

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

### Board Members:

*Present:* Dusty Richter, Scott Haider, Josh Benson, Alex Christiansen, Dr. Jordan Lill, Jenni Peters, Bryan Erstad, Alex Aughinbaugh, Adam Guy

*Virtual:*

*Absent:*

### Others:

*Present:* Executive Director: Jeremy Jorgenson  
Director of Gaming Operations: Jason Campbell  
Hockey Director – Mike Parnell  
Assistant Hockey Director - Zach Feltman

## PROCEEDINGS:

Meeting called to order at 7:00 p.m. by **President Dusty Richter**.

### Minutes Approval: October 2025

**Richter**

Minutes from October 2025 Board Meeting were reviewed. **Benson** made a motion to approve minutes, second by **Haider**. Approved without dissent from Board.

### September 2025 Financials

**Guy**

**Guy** reviewed budget with the Board. Budget appears to be on target. Association spent less money on tournaments due to fewer travel teams relative to last year.

### Executive Director Updates

**Jorgenson**

**Jorgenson** provided Compliance Committee summary that included four active investigations with two current summary suspensions.

**Jorgenson** reviewed Girls' Squirt International order. Membership and Players reported dissatisfaction with the quality of the pins. Association provided 100% refunds to Membership and received 100% refund from supplier. Board discussed incident. Association to provide 12U with discounted pins and offer a formal apology to the families. A plan will be made to begin process earlier and continue relationship with previous supplier.

**Jorgenson** briefly discussed a potential collaboration with a local brewery who may be interested in creating a specialty brew with Association branding. Board to discuss when additional detail provided.

**Jorgenson** and **Rink Committee** shared no update on the Horace ground lease. **Committee** waiting on comments from the City of Horace. **Rink Committee** shared that project continues to move forward and is on course for Fall 2027.

**Benson** made a motion to approve expense for soil testing at proposed site. **Aughinbaugh** seconded. Board approved without dissent.

## Hockey Operations

**Parnell**

**Parnell** shared his and hockey staff's first impressions to the start of the season. Girls' Night to be November 25 in partnership with **West Fargo United**. All WFHA skaters and families are invited to attend the United/North-South game at WFSA. Admission is free with WFHA jersey. Meet and greet with **West Fargo United Players** after the game. Squirt and 10U team announcements November 24. **Christiansen** shared format of this years' Squirt in-house evaluations is an improvement from previous formats. **Board** agreed.

**Parnell** shared data from Twenty-Eighty facility including 32 team workouts (16 boys, 16 girls) that occurred in the last month. 108 players participated (57 boys, 51 girls), and 23 individual player workouts were scheduled to accommodate 264 players participating in independent sessions. **Parnell** shared **Feltman** has done a tremendous job with scheduling. **Matt Bauman** provides high-quality and high-intensity workouts and has integrated **TrainHeroic** application seamlessly. **Parnell** also shared that **Sele** has been a tremendous addition for the girls' group as a tremendous role model and leader for the girls' program. Players are working very hard; they are disciplined, and no incidents have been reported or observed in the Twenty-Eighty facility.

#### **Gaming Operations**

**Campbell**

**Campbell** provided a brief update on gaming operations noting Gaming is on budget.

**Meeting adjourned by Richter at 7:48 PM. Next meeting will be Monday December 22nd.**

***A closed meeting immediately followed the preceding meeting.***

#### **Board of Directors**

Dusty Richter, President  
Josh Benson, Past President  
Scott Haider, Executive Vice President  
Adam Guy, Treasurer  
Dr. Jordan Lill, Secretary  
Alex Christiansen, Vice-President of Hockey Operations  
Jenni Peters, Director of Member Experience  
Bryan Erstad, Vice-President of Business Operations  
Alex Aughinbaugh, Director of Fund Raising & Gaming

**WEST FARGO HOCKEY ASSOCIATION, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**OCTOBER 31, 2025 AND 2024**

	2025	2024
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
FIBT-Campaign Account #1754	\$ 1,125,716.29	\$ 1,053,422.51
FIBT-Fiduciary Account #0697	-	1,053,126.16
FIBT-Club Account #1821	127,753.35	242,698.37
FIBT-Gaming Account #1847	2,292,049.56	1,343,091.53
FIBT-Trust Account #1854	5,191,926.89	3,960,141.36
Choice-Wealth #5418	1,143,671.37	-
Gaming Site Cash	333,746.00	350,145.00
WSB-Club Account #5378	-	150.00
WSB-Gaming Account #5311	-	250,193.82
Total Current Assets	10,214,863.46	8,252,968.75
<b>OTHER CURRENT ASSETS</b>		
Prepaid Expenses	80,881.30	85,365.83
Prepaid Insurance	2,347.21	2,123.19
Prepaid Rent	16,400.00	19,550.00
Prepaid Tournament	128,032.56	130,939.66
Gaming Inventory	7,052.89	7,191.18
Total Other Current Assets	234,713.96	245,169.86
<b>PROPERTY AND EQUIPMENT</b>		
Gaming Equipment	92,179.32	100,078.82
Hockey Equipment	92,469.88	83,721.88
Rink (in-process)	19,535.00	-
Leasehold Improvements	25,580.19	25,580.19
Less Accumulated Depreciation	(150,047.27)	(139,097.94)
Net Property and Equipment	79,717.12	70,282.95
<b>TOTAL ASSETS</b>	<b>\$ 10,529,294.54</b>	<b>\$ 8,568,421.56</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 23,537.14	\$ 112,702.00
401k Payable	-	24.97
Accrued Expenses	-	2,862.66
Accrued Gaming Tax	58,486.72	53,277.54
Accrued Wages	46,982.70	42,154.22
Payroll Liabilities	663.01	460.43
Unearned Revenue - Registration	222,452.48	210,132.57
Total Current Liabilities	352,122.05	421,614.39
<b>NET ASSETS</b>		
Restricted Net Assets - CC	40,510.00	10,510.00
Unrestricted Net Assets	9,282,962.07	7,394,247.05
Change in Net Assets	853,700.42	742,050.12
Total Net Assets	10,177,172.49	8,146,807.17
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 10,529,294.54</b>	<b>\$ 8,568,421.56</b>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

**WEST FARGO HOCKEY ASSOCIATION, INC.**

**STATEMENTS OF ACTIVITIES**

FOR THE ONE AND FOUR MONTHS ENDED OCTOBER 31, 2025 AND FOUR MONTHS ENDED OCTOBER 31, 2024

	<u>Oct 2025</u>	<u>July 25 - Oct 25</u>	<u>July 24 - Oct 24</u>
<b>GAMING REVENUE (EXPENSES)</b>			
Etabs	\$ 455,117.00	\$ 1,734,532.25	\$ 1,528,933.25
Pull Tabs	22,728.00	108,410.00	121,534.96
Blackjack and Paddlewheel	24,421.00	107,771.00	81,591.00
Bingo	12,502.00	42,571.00	47,389.00
Bingo Prizes	-	(526.00)	-
Gun Raffle Revenue	-	-	4,000.00
Raffle Board - Gun Revenue	-	50.00	-
Meat Raffle Revenue	6,560.00	8,420.00	4,020.00
Meat Raffle Expenses	(407.85)	(1,014.69)	(1,935.11)
Raffles	-	170.00	-
Raffle Prize Expenses	-	-	(500.00)
Daubers	277.00	923.89	722.18
Miscellaneous Income	-	0.64	-
<b>Total Gaming Revenue (Expenses)</b>	<u>521,197.15</u>	<u>2,001,308.09</u>	<u>1,785,755.28</u>
<b>GAMING EXPENSES - DIRECT</b>			
Wages - Gaming	31,389.60	122,677.84	128,069.81
Payroll Taxes - Gaming	5,623.89	25,033.27	28,062.17
Gaming Tax	58,486.72	234,006.87	213,110.17
Etab Expense	19,745.54	266,616.11	263,373.76
Rent - Gaming	14,725.00	59,350.00	53,966.11
Bingo Cards	926.15	3,016.50	4,141.20
Repairs and Maintenance	-	16.16	-
Site Improvements	-	7,620.54	9,521.14
Gaming Licenses and Fees	-	-	100.00
Gaming Supplies	1,560.17	3,807.88	2,749.23
Gun Raffle Advertising	69.67	69.67	-
Pull Tab Expenses	1,229.71	9,754.24	16,975.35
Raffle Wheel Tickets	-	119.50	-
Security	2,194.00	8,038.00	7,218.24
Daubers	3,523.00	4,281.64	882.00
Legal Fees	-	240.00	560.00
<b>Total Gaming Expenses - Direct</b>	<u>139,473.45</u>	<u>744,648.22</u>	<u>728,729.18</u>

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**WEST FARGO HOCKEY ASSOCIATION, INC.**

**STATEMENTS OF ACTIVITIES - CONTINUED**

FOR THE ONE AND FOUR MONTHS ENDED OCTOBER 31, 2025 AND FOUR MONTHS ENDED OCTOBER 31, 2024

	<u>Oct 2025</u>	<u>July 25 - Oct 25</u>	<u>July 24 - Oct 24</u>
<b>GAMING EXPENSES - INDIRECT</b>			
2101 Health Insurance	13,223.43	56,269.09	40,411.25
2102 401k Retirement Match	3,010.55	11,436.23	9,723.52
2103 Office Rent - Gaming	1,197.50	4,790.00	4,190.00
2104 Commercial Insurance	456.42	1,825.68	1,651.68
2105 Accounting	6,802.70	13,362.22	13,122.10
2106 Insurance - Workers Comp	-	250.00	-
2107 Site Advertising/Social Media	3,750.00	5,050.00	3,300.00
2108 Payroll Processing Fees	225.78	952.81	891.60
2109 Depreciation - Gaming	1,328.35	5,313.42	5,525.78
2110 Background Check - Gaming	-	30.00	120.00
2111 Office Supplies	672.53	917.13	1,720.45
2112 Promotion	(1,000.00)	-	5,000.00
2113 Telephone and Technology	549.08	2,717.70	1,859.40
2114 Office Copier Lease	106.79	467.86	626.69
2115 Employee Appreciation/Gaming Christmas Party	-	50.09	17.26
2118 Wages - Gaming Admin	26,779.26	107,736.04	92,479.16
2119 Staff Payroll Taxes	1,802.91	9,474.92	8,278.03
2123 Computer Hardware	-	-	790.09
2124 Gaming Equipment	208.96	1,264.87	-
2203 Mileage - Gaming	632.17	2,324.56	1,717.70
6120 Bank Service Charges - Gaming	21.75	747.00	77.00
6121 Record Keeping	40.00	351.50	-
Benefit Admin Fee	-	-	1,246.87
Gain (Loss) on Sale	-	(4,123.33)	(1,505.80)
Penalties and Fines	-	25.00	-
Total Gaming Expenses - Indirect	<u>59,808.18</u>	<u>221,232.79</u>	<u>191,242.78</u>
<b>TOTAL GAMING EXPENSES</b>	<u>199,281.63</u>	<u>965,881.01</u>	<u>919,971.96</u>
<b>OTHER GAMING REVENUE</b>			
Interest Income	<u>27,378.09</u>	<u>109,284.08</u>	<u>100,454.12</u>
<b>NET GAMING REVENUE</b>	<u>349,293.61</u>	<u>1,144,711.16</u>	<u>966,237.44</u>

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**WEST FARGO HOCKEY ASSOCIATION, INC.**

**STATEMENTS OF ACTIVITIES - CONTINUED**

FOR THE ONE AND FOUR MONTHS ENDED OCTOBER 31, 2025 AND FOUR MONTHS ENDED OCTOBER 31, 2024

	Oct 2025	July 25 - Oct 25	July 24 - Oct 24
<b>PROGRAM REVENUE</b>			
1601 Regular Season Registration	42,945.49	42,945.49	40,148.15
1602 Hockey Camps	-	-	19,173.36
1603 Twenty Eighty Registration	412.48	96,256.19	53,310.65
1604 Summer Ice Revenue	-	-	751.92
1605 Invoiced Dibs	400.00	2,800.00	3,440.00
1609 Dasherboards and Signs	10,100.00	22,100.00	19,900.00
1610 Non-Dasher and Sign Sponsorships	175.25	175.25	-
1611 Golf Tournament	-	500.00	-
1616 Benevity Fund	40.00	105.00	-
1617 Pin Revenue	24,175.50	24,175.50	668.50
1618 Intro to Hockey	(50.00)	9,350.00	8,725.00
1655 FIBT Investment Income	11,872.03	55,727.04	36,702.58
FIBT Investment Fees	-	(3,567.57)	-
Charitable Donations	900.00	900.00	150.00
<b>Total Program Revenue</b>	<u>90,970.75</u>	<u>251,466.90</u>	<u>182,970.16</u>
<b>PROGRAM EXPENSES - DIRECT</b>			
1126 Rink Legal Fees	4,796.00	9,080.00	8,902.50
1201 Ice Rental	9,735.00	9,735.00	22,877.00
1202 Summer Ice Rental	-	22,687.50	14,380.00
1203 Twenty Eighty Wage Expense	(3,545.00)	20,111.43	13,698.30
1204 Social Media	595.00	2,880.00	2,130.95
1205 USA Hockey and NDAHA Fees	(2,822.18)	417.78	2,497.64
1206 Financial Assistance Program	365.18	2,358.11	11,718.99
1208 Facility Expenses	-	4,674.39	-
1209 Vets Community Room Rent	-	16,272.00	-
1221 Strength and Conditioning	860.14	5,102.24	-
1211 Winter Classic Expenses	279.29	279.29	-
1213 Sports Engine Processing Fees	1,988.35	12,950.10	10,376.21
1214 Welcome Kit and Outreach	-	13,470.20	16,694.57
1215 Hockey Equipment	182.00	15,367.44	21,341.75
1216 Hockey Supplies	275.72	480.51	121.05
1218 Intro to Hockey Expenses	6,621.24	28,421.04	24,318.60
1219 Hockey Staff Travel	125.00	500.00	500.00
1220 Coach Development/Retention	-	340.89	48.88
1301 Travel Jerseys	-	3,932.00	15,420.85
1302 Travel Socks	-	11,226.27	4,830.00
1303 Travel Practice Jerseys	1,080.00	54,960.39	-
1304 8U/Mite Jerseys - Equipment	3,200.17	3,200.17	3,815.25
1305 6U/Termite Jerseys - Equipment	4,306.00	11,988.58	11,286.00
1306 Coach Apparel	5,184.00	16,396.50	11,279.25
1401 Wages - Hockey Admin	33,248.06	166,810.08	125,642.60
1402 Wages - Coaches	16,344.99	24,689.99	15,175.00
1403 Payroll Taxes	2,637.58	16,445.47	11,188.83
1501 Coach Reimbursements	-	210.00	784.00
1502 Coordinators/Compliance	7,280.00	8,060.00	(53.75)
1503 Tryout Evaluators	1,125.00	1,125.00	4,637.56
1504 Hockey Referees	7,202.75	7,202.75	1,217.20
<b>Total Program Expenses - Direct</b>	<u>101,064.29</u>	<u>491,375.12</u>	<u>354,829.23</u>

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**WEST FARGO HOCKEY ASSOCIATION, INC.**

**STATEMENTS OF ACTIVITIES - CONTINUED**

FOR THE ONE AND FOUR MONTHS ENDED OCTOBER 31, 2025 AND FOUR MONTHS ENDED OCTOBER 31, 2024

	<u>Oct 2025</u>	<u>July 25 - Oct 25</u>	<u>July 24 - Oct 24</u>
PROGRAM EXPENSES - INDIRECT			
1101 Health Insurance	3,532.03	14,833.16	10,721.37
1102 401k Retirement Match	922.73	5,271.18	3,907.36
1103 Office Rent	1,197.50	4,790.00	4,190.00
1104 Commercial Insurance	456.41	1,825.64	1,651.64
1105 Accounting	1,743.80	3,478.78	3,432.50
1107 Payroll Processing Fees	225.78	952.81	1,054.41
1108 Office Media and IT	844.44	3,425.57	6,334.60
1109 Copier/Printing	130.75	563.69	554.69
1110 Office Supplies	15.99	213.27	399.62
1111 Advertising Submissions	-	500.00	-
1112 Video Promotions	-	7,995.00	8,673.95
1114 Computer Software	1,342.55	1,803.42	1,530.48
1115 Depreciation	302.93	1,211.70	628.56
1116 Golf Tournament Participation	-	1,050.00	1,081.18
1117 Association Events	1,980.60	3,180.60	4,270.98
1118 Corporate Meetings	-	-	178.90
Bank Service Charges - Hockey	-	7.70	3,402.37
Registration	-	-	(100.00)
Benefit Plan Fees	-	-	415.64
Total Program Expenses - Indirect	<u>12,695.51</u>	<u>51,102.52</u>	<u>52,328.25</u>
 TOTAL PROGRAM EXPENSES	 <u>113,759.80</u>	 <u>542,477.64</u>	 <u>407,157.48</u>
 NET PROGRAM REVENUE (EXPENSES)	 <u>(22,789.05)</u>	 <u>(291,010.74)</u>	 <u>(224,187.32)</u>
 CHANGE IN NET ASSETS WITHOUT RESTRICTIONS	 <u>326,504.56</u>	 <u>853,700.42</u>	 <u>742,050.12</u>
 TOTAL CHANGE IN NET ASSETS	 <u>\$ 326,504.56</u>	 <u>\$ 853,700.42</u>	 <u>\$ 742,050.12</u>

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