

USAFencing

Statement of Financial Position

As of Date:

05/31/2018

| | Year To Date 05/31/2018 | Prior Year To Date 05/31/2017 | Year To Date 05/31/2018 |
|-------------------------------------|----------------------------|----------------------------------|----------------------------|
| | Current Year Balance | Prior Year | Difference |
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 2,177,925.37 | 2,599,080.17 | (421,154.80) |
| Accounts Receivable, Net | 76,966.66 | 58,374.23 | 18,592.43 |
| Other Current Assets | 627,810.44 | 350,374.29 | 277,436.15 |
| Total Current Assets | 2,882,702.47 | 3,007,828.69 | (125,126.22) |
| Long-term Assets | | | |
| Property & Equipment | 168,949.68 | 140,200.93 | 28,748.75 |
| Total Long-term Assets | 168,949.68 | 140,200.93 | 28,748.75 |
| Intangible Assets, Net | | | |
| Intangible Assets | 97,156.38 | 97,156.38 | 0.00 |
| Amortization | 90,020.86 | 51,018.62 | 39,002.24 |
| Total Intangible Assets, Net | 7,135.52 | 46,137.76 | (39,002.24) |
| Total Assets | 3,058,787.67 | 3,194,167.38 | (135,379.71) |
| Liabilities | | | |
| Liabilities | | | |
| Short-term Liabilities | | | |
| Accounts Payable | 443,614.85 | 695,160.65 | (251,545.80) |
| Accrued Liabilities | 77,894.10 | 29,245.96 | 48,648.14 |
| Deferred Revenue | 1,483,555.03 | 1,334,765.04 | 148,789.99 |
| Total Short-term Liabilities | 2,005,063.98 | 2,059,171.65 | (54,107.67) |
| Other Liabilities | 160,610.60 | 160,812.12 | (201.52) |
| Total Liabilities | 2,165,674.58 | 2,219,983.77 | (54,309.19) |
| Net Assets | | | |
| Unrestricted | 893,113.09 | 974,183.61 | (81,070.52) |
| Total Net Assets | 893,113.09 | 974,183.61 | (81,070.52) |
| Total Liabilities | 3,058,787.67 | 3,194,167.38 | (135,379.71) |