



ARC Board Meeting
Minutes
Tuesday, January 17, 2023
7PM

1. **CALL TO ORDER**

Bryce Chung, President, at 7:02PM

Executive Board Members Attending: Bryce Chung– President; Debbie Brock –VP/Program Operations; Jeff Barnett –VP/Physical Operations; Holly Bryman—Treasurer; Alice Kerber – Secretary

Committee Chairs Attending: Jason Beagle – Community; Clayton Whitfield – Finance; Jenny Cater– Hooch; Douglas Duerr – Legal; Danielle Evangelista – Membership; Ben Hall – Operations; Mark Ribbens – Planning

Club Leadership Attending:

Emily Maxwell – Club Manager; Sarah Ribbens – Risk Manager; Chris Zurawski – COVID/Boat captain; Jenn Wood– Social

Proxy Designations:

Debbie Brock for Holly Bryman

Minutes of Previous Board Meetings, by Alice Kerber

Presentation: ARC Board Meeting Notes – Final from December 12, 2022

Approved via email with Board December 19, 2022. No additional changes.

Treasurer’s Report, submitted by Holly Bryman, ARC Treasurer. Presented by Debbie Brock, First VP: *Stable funds, wrapping up 2022*

Investments/ financial committee, Clayton Whitfield

Investments have accrued some dividends, bond market better

Holly Bryman will help prepare for taxes and help transition new Treasurer

Account balances as of 1/17/23

1. *Checking & Savings \$71,054.46*
2. *Investment Balance \$93,408.61 (everything that has been invested)*

Club Manager Report

1. *Adequate supply of spare parts*
2. *Minor damages: repaired*
One engine out for repairs/awaiting parts
3. *Private oars being labelled*
4. *Next project: Boat storage*

HOT TOPICS

President

Overview financial status & forecast:

Discussion ensued concerning change in insurance (loss fund), impending construction loan and potential for additional paid employees. Benchmarks/financial comparisons to other clubs/services related to impact on long term planning/sustainability of club and programs reviewed.

Motion made to approve 15% dues increase for 2023 by Debbie Brock, seconded by Clayton Whitfield, all in favor, no nays, no abstentions. Motion passed.

2023 Budget: Discussion & review of budget for 2023 (*see attachments*)

Motion to approve 2023 Budget made by Alice Kerber, seconded by Debbie Brock, all in favor, no nays, no abstentions. Motion passed.

Notes:

1. *First page of PDF is the 2023 **budget reviewed & approved at meeting***
- Also attached is the latest BvA for 2022 from QuickBooks

*** 2022 Actual equipment maintenance was 36250 with purchasing at 42000*

*** 2023 Approved budget has equipment maintenance at 25,000 and purchasing at 30,000*

--> New board may want to revise that if so desired

2. *Dues and fees for 2023 (PDF p.2) are based on the approved 15% increase (PDF p.4). Some values were rounded down (to the nicest number, not necessarily a prime) while others were rounded up.*

High level review will be presented at Annual Membership Meeting on January 21, 2023

Expansion of finance committee or planning committee to include seats for fundraising: *deferred to February meeting*

REPORTS/UPDATES

First VP

Membership/Programs

Danielle Evangelista finalizing invoices; setting up registrations in Sports Engine. Board discussed payment options: Danielle will be handling member concerns (installments, checks, etc.) on individual basis.

Initiation fee remains stable: fees for second coached program to be discussed with new Board.

Social

NYD Row: 40 attended

Annual Banquet: 100 registered including special guests

Other reports deferred

Succession Planning

Election: opened 1/6/23 & will close 1/20/23. Over 50% of membership has voted as of today. Results will be announced at Annual Membership Meeting 1/21/23

Chattahoochee CHATS/Town Hall well attended 1/9/23: recording on website

New Board Members will be installed and Committee Chairs appointed at February meeting.

SECTION 3. ELECTION. Elections for office will be held annually during the second and third week of January. To be elected, an individual must win a majority of the votes cast by those members voting. When there are three or more candidates running for an office, and after voting no one candidate has a majority of the votes cast, a runoff election between the top two candidates polling the most votes will be held. Election will be by email or written ballot. Newly elected officers will assume office immediately following the conclusion of the meeting at which the election results were announced. The outgoing Officers are obligated to assist new Officers for a transition period of up to three months.

SECTION 4. TERM. Officers shall be elected for staggered two (2) year terms and shall be limited to two (2) consecutive terms (four (4) consecutive years) in the same office unless otherwise stated in these by-laws. The Treasurer serves a three (3) year term and may not serve for more than two (2) consecutive terms (six (6) consecutive years) as the Club's Treasurer.

SECTION 5. VACANCIES. If the office of the President becomes vacant, one existing officer will succeed to the position of President in the following order of succession: Vice President of Program Operations, Vice President of Physical Operations, Treasurer, and Secretary. If the office of any other Officer becomes vacant,

the Board may appoint an interim Officer to serve until the election of a replacement at the next regularly scheduled election of Directors

Adjourned by Bryce Chung, President at 9:00PM

Next Meeting

Wednesday, February 15, 2023 (first with new Board)

Upcoming Meetings

Wednesday, February 15, 2023

Thursday, March 16, 2023

Monday, April 17, 2023

Tuesday, May 16, 2023

Wednesday, June 14, 2023

Thursday, July 13, 2023

Monday, August 21, 2023

Tuesday, September 19, 2023

Wednesday, October 18, 2023

Thursday, November 16, 2023

Monday, December 11, 2023