FFMHA Balance Sheet

****REV 1** 1 Jun 2020 - 14 Feb 2021**

Total Assets	**$**	**80,530.75**
Cashbox	$	100.00
Accounts Receivable	$	-
Credits	$	40.00
Fixed Assets Hockey Equipment	$	-
Fixed Assets Office Equipment	$	-
Balance Checking Account	$	71,750.34
Balance Trust Account	$	8,640.41

Total Liabilities	**$**	**(2,635.20)**
Outstanding Cheques	$	(409.95)
Accounts Payable	$	(2,225.25)

Available Cash	**$**	**77,855.55**

YTD Income	**$**	**106,568.39**

YTD Expenses	**$**	**(85,942.80)**

1 Jun 2020 Opening Balances		
Assets	$	64,997.19
Liabilities	$	(7,727.23)
Net Carryover	**$**	**57,269.96**

Statement of Income

REV 1 1 Jun 2020 - 14 Feb 2021

Budget Surplus (Deficit)	Forecast Budget Surplus (Deficit)	**See Next Page**
-$13,093	$4,193	

	YTD Actuals	Budget	Remaining Budget	Forecast YE Actuals	Notes
Total Income	**$ 106,568.39**	**$ 140,880.39**	**$ 34,312.00**	**$ 108,768.39**	
FFMHA Business	**$ 101,268.39**	**$ 127,880.39**	**$ 26,612.00**	**$ 114,068.39**	
Donations	$ -	$ -	$ -	$ -	
Jersey Deposits	$ -	$ -	$ -	$ -	
Muskie Registration	$ -	$ -	$ -	$ -	
Other Income	$ -	$ -	$ -	$ -	
Registration Fees	$ 95,375.00	$ 107,765.25	$ 12,390.25	$ 108,175.00	FN Invoices will be $12800
Reimbursed Income	$ 5,360.25	$ 20,000.00	$ 14,639.75	$ 5,360.25	Balances out with expenses.
Sponsorship Monies	$ -	$ -	$ -	$ -	
Write off Accounts Payable	$ 533.14	$ 115.14	$ (418.00)	$ 533.14	
Lottery Income	**$ -**	**$ 13,000.00**	**$ 13,000.00**	**$ -**	
A Tournament 50/50	$ -	$ 13,000.00	$ 13,000.00	$ -	
Other FFMHA Events	**$ 5,300.00**	**$ -**	**$ (5,300.00)**	**$ (5,300.00)**	
AA Tryout	$ 5,300.00	$ -	$ (5,300.00)	$ 5,300.00	
Conditioning Camp	$ -	$ -	$ -	$ -	
Novice Preskate	$ -	$ -	$ -	$ -	
Tournament Income	**$ -**	**$ -**	**$ -**	**$ -**	
Atom A Tournament	$ -	$ -	$ -	$ -	
Bantam A Tournament	$ -	$ -	$ -	$ -	
IP Tournament	$ -	$ -	$ -	$ -	
Midget A Tournament	$ -	$ -	$ -	$ -	
Novice Tournament	$ -	$ -	$ -	$ -	
PeeWee A Tournament	$ -	$ -	$ -	$ -	

Statement of Expenses

****REV 1** 1 Jun 2020 - 14 Feb 2021**

	YTD Actuals	Budget	Remaining Budget	Forecast Actual	Notes
Total Expenses	**$ (85,942.80)**	**$ (153,973.31)**	**$ (63,342.27)**	**$ (104,575.42)**	
FFMHA Business	**$ (37,108.49)**	**$ (70,973.31)**	**$ (29,176.58)**	**$ (44,032.90)**	
Advertising	$ (1,036.44)	$ (2,000.00)	$ (963.56)	$ (1,836.44)	Budget $800 more.
Banking Fees-Quick Enrollment	$ (568.39)	$ (500.00)	$ 68.39	$ (600.00)	Couple more payments.
Banking Fees-TD	$ (26.84)	$ (50.00)	$ (23.16)	$ (26.84)	
Banquet	$ (1,148.08)	$ -	$ 1,148.08	$ (1,148.08)	Last years expenses. Don't do awards, playoffs or anything this year.
Book Keeping Fees	$ -	$ -	$ -	$ -	
COVID COSTS	$ (6,811.76)	$ (11,500.00)		$ (13,363.76)	Actuals + $2184 x 3 (Dec, Feb, Mar)
Damage Claims	$ -	$ -	$ -	$ -	
Depreciation	$ -	$ -	$ -	$ -	
Donations	$ -	$ -	$ -	$ -	
Equipment Purchase	$ (348.17)	$ (500.00)	$ (151.83)	$ (348.17)	
Finance Charges	$ -	$ -	$ -	$ -	
HNO	$ (6,830.70)	$ (20,000.00)	$ (13,169.30)	$ (5,637.65)	We are being refunded $1193.05 for last installment.
Legal Insurance	$ (534.60)	$ (534.60)	$ -	$ (534.60)	
Jersey Purchases	$ (3,343.71)	$ (3,300.00)	$ 43.71	$ (3,343.71)	
Office Expenses	$ (357.08)	$ (500.00)	$ (142.92)	$ (357.08)	
Refunds	$ (5,450.56)	$ (5,000.00)	$ 450.56	$ (5,450.56)	
Reimburseable Expenses	$ (5,360.25)	$ (20,000.00)	$ (14,639.75)	$ (5,360.25)	Balances out with income.
Team Snap Enrollment	$ (1,365.13)	$ (1,365.13)	$ -	$ (1,365.13)	
Training-Board	$ -	$ -	$ -	$ -	
Training-Coach	$ (1,137.05)	$ (2,200.00)	$ (1,062.95)	$ (1,137.05)	
Training-Referee	$ (966.15)	$ (1,700.00)	$ (733.85)	$ (1,700.00)	Will likely spend budget?
Website Fees	$ (1,823.58)	$ (1,823.58)	$ -	$ (1,823.58)	
Write Off Accounts Receivable	$ -	$ -	$ -	$ -	
League Expenses	**$ (47,081.51)**	**$ (83,000.00)**	**$ (35,918.49)**	**$ (58,789.72)**	
Ice Rental	$ (39,977.01)	$ (74,000.00)	$ (39,977.01)	$ (51,685.22)	Includes Dec Estimate
Referee Fees	$ (7,104.50)	$ (9,000.00)	$ (7,104.50)	$ (7,104.50)	
Sponsorship Payout	$ -	$ -	$ -	$ -	
Lottery Expenses	**$ -**	**$ -**	**$ -**	**$ -**	
50/50 Raffle	$ -	$ -	$ -	$ -	
Other FFMHA Events	**$ (1,752.80)**	**$ -**	**$ 1,752.80**	**$ (1,752.80)**	
AA Tryout	$ (1,752.80)	$ -	$ 1,752.80	$ (1,752.80)	
Conditioning Camp	$ -	$ -	$ -	$ -	
Novice Preskate	$ -	$ -	$ -	$ -	
Tournament Expenses	**$ -**	**$ -**	**$ -**	**$ -**	
Atom A Tournament	$ -	$ -	$ -	$ -	
Bantam A Tournament	$ -	$ -	$ -	$ -	
IP Tournament	$ -	$ -	$ -	$ -	
Midget A Tournament	$ -	$ -	$ -	$ -	
Novice Tournament	$ -	$ -	$ -	$ -	
PeeWee A Tournament	$ -	$ -	$ -	$ -	

Ice Costs

****REV 1** 1 Jun 2020 - 14 Feb 2021**

	Ice Fees	Ref Fees	Total
1/2 hr of Ice Costs with Tax	**$ 77.90**	**$ 10.71**	**$ 88.61**
Estimated December Ice Bill **60hrs x 1.5 = 90hrs**	**$ 11,708.21**	**Paid**	**$ 11,708.21**
Week of Ice Costs **(27 - 1hr Ice Times of Rental)**	**$ 2,103.30**	**$ 289.11**	**$ 2,392.41**
Amount left to Break Even	$ 4,192.97		
Award fees from 2019-20	$ 1,148.08		
Amount to Go Overbudget??	$ -		
Amount of Money Left for Ice Budget	**$ 5,341.05**		
# of Full Weeks We Can Afford	**2.2**	**3-Mar-2021**	**= End Date**