

# Agenda, February 5, 2025

Approval of minutes

Guest inputs, if any

Program Director report

Assistant Director report

Strength & Conditioning Director report

Office manager report/bills

League Reports-Learn to Play, Maroon Mites, Gold Mites, White Mites,  
Squirts, PeeWee, Bantam, Girls

## Committees:

Governance and Compliance/Risk Management ~ Jersey/Chad/Jake

Finance, Budget & Investments ~ Chad Thompson/Jake Hansen/Jersey

Concession Stand ~

Discipline/Waivers ~ Chad T/Jake H/Chad R/Cody Campbell

Fundraising ~ Dan/Chad/Jake/Kent

Publicity and Communication ~ Mahlee

MAYSA ~ Brian

Apparel ~ Sara/O'Malley

Ice Time LLC ~ Chad T/Jake/Stephen/Jersey/Shannon Hanson/Amanda Manuwal

Gaming Report ~ Tyler/Kent

Parade ~ Grant

Employee Review Committee: Chad T/Chad R/Josh

## Old Business:

## New Business:

Post Minutes

# Minot Hockey Boosters

December 4, 2024

**Present:** Chad Thompson, Chad Richeson, Stephen Packulak, Jeff Ell, Sara Phillips, Jersey Benson, Josh Cartier, Grant Aasand, Cody Campbell, Brian Bauman, Jared McIntosh, Sarah Sem, Kevin Melby

**Excused:** Kent Kirkhammer, Tyler Berube, Jake Hansen

**Guests:** Paige & Jeremy Ackerman, Mackley Morelli, Aiden Diehl

## **Guest Input:**

- Paige Ackerman came to the board to ask for help with her fees for winter world Olympics in Italy. They have to pay \$2500 to play. Additional money for a night stay in NY, plane ticket to NY was over \$1000. Motion by Chad Richeson to give her \$2000 towards her fees, second by Jeff Ell. Motion carried unanimously.
- Mackley and Aiden came to ask for money for the boys HS team. Would go towards skate sharpening, meals and travel expenses. Motion by Grant Aasand to give both the girls and boys HS teams \$1000, second by Cody Campbell. Girls team will not get their money until one of them comes to a board meeting and asks for a donation.

## **Assistant Director:**

- We will need help on January 8<sup>th</sup> for equipment fitting for 2<sup>nd</sup> session LTP. MSU and Tauros are both out of town.
- Last day for 1<sup>st</sup> session is Sunday, December 15<sup>th</sup>
- We will not have outdoor hockey for mites this year. They are doing some improvements on that rink.
- Please make sure SafeSport is taken care of.

## **Program Director:**

- Talked about what we should do with PSP this year. Talk to Amanda about doing another video.
- Talked about the window in the training room. Have 6 windows. Would like to put local players that came through the program. Would like to get a few different decades of players. Get another price from more than one vendor.
- Junior Gold had tryouts 2 weeks ago. Cut 4 from the team. Had 30 skaters signed up. 29 tried out.

- Have a meeting with Bob, Mitch Lundy and Daryl at the ASA about the new North team for next year.
- Question is do we have a junior gold team next year?

**Strength & Conditioning Coach:**

- Would like to upload some home exercises for the players to the website.
- Would like to try a hockey mom workout in the AM during the morning skate.
- Would like to try some goalie specific training in March also.

**Bills:** Good

**Merchandise:** Selling the next two weeks on Sunday, Monday & Tuesday in the lobby.

**Shooting Cage:** Would like to class up the shooting cage a bit.

**Next Meeting:** December 18<sup>th</sup> at 6:30pm

# Minot Hockey Boosters

as of November 30, 2024

Club General					\$	84,812.17
Club General MM					\$	299,913.79
Skate Exchange				Closed	\$	-
Skate Exchange MM				Closed	\$	-
CD ~ First International	Original Date (02/15/23)	Maturity Date	March 15, 2025		\$	264,377.81
CD ~ Town & Country	Original Date (11/17/23)	Maturity Date	April 17, 2025		\$	362,362.72
CD ~ First Western Bank	Original Date (03/22/24)	Maturity Date	March 22, 2025		\$	250,000.00
CD ~ First Western Bank	Original Date (11/14/24)	Maturity Date	May 14, 2025		\$	750,000.00
Investment ~ First International					\$	2,067,078.13
Edward Jones Investment	Original Investment			\$1,500,000	\$	1,573,801.11
Gaming General					\$	643,948.13
Gaming Trust					\$	108,977.78
Gaming Reserve					\$	373,501.58
Total Investment					\$	<u>6,778,773.22</u>

# Minot Hockey Boosters

as of December 31, 2024

Club General					\$	9,737.19
Club General MM					\$	385,267.42
Skate Exchange				Closed	\$	-
Skate Exchange MM				Closed	\$	-
CD ~ First International	Original Date (02/15/23)	Maturity Date	March 15, 2025		\$	264,377.81
CD ~ Town & Country	Original Date (11/17/23)	Maturity Date	April 17, 2025		\$	362,362.72
CD ~ First Western Bank	Original Date (03/22/24)	Maturity Date	March 22, 2025		\$	250,000.00
CD ~ First Western Bank	Original Date (11/14/24)	Maturity Date	May 14, 2025		\$	750,000.00
Investment ~ First International					\$	2,014,773.10
Edward Jones Investment	Original Investment			\$1,500,000	\$	1,579,677.80
Gaming General					\$	551,424.15
Gaming Trust					\$	204,810.59
Gaming Reserve					\$	624,699.37
Total Investment					\$	<u>6,997,130.15</u>

	2024	2023	Average	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Average	Total
ACTUAL	Actual	Actual	Month	January	February	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Average	Total
REVENUE:																	
Net Hold	5,516,739	459,728	459,728	453,821	510,978	367,300	537,100	501,000	388,600	430,110	498,600	484,675	442,535	396,100	656,110	472,244	5,666,928
EXPENSES:																	
Payroll	423,896	35,325	35,325	27,819	38,337	29,053	34,875	34,201	34,911	42,214	34,067	33,017	32,561	39,486	32,460	34,417	413,002
Taxes, WSI, Child Sup.	151,390	12,616	12,616	14,804	11,195	12,703	11,733	13,228	12,289	11,497	15,311	9,019	18,272	11,962	13,113	12,927	155,127
Gaming Tax	595,477	49,623	49,623	31	171,364	-	-	157,697	-	-	156,165	-	164,295	-	-	54,129	649,553
Rent	171,150	14,263	14,263	15,525	15,525	15,525	15,525	16,060	15,460	14,485	14,485	16,235	15,360	15,360	15,360	15,409	184,905
Bank Fees	0	0	0	-	-	-	-	-	-	-	-	-	-	-	250	23	250
Cenex	1,729	144	144	-	35	160	95	91	91	28	155	104	135	135	112	95	1,141
Community Share	154,946	12,912	12,912	6,036	42,853	2,500	9,580	33,580	3,601	7,260	19,200	6,610	36,250	3,000	4,500	14,581	174,970
Insurance	3,401	283	283	-	-	-	-	-	-	-	-	-	-	71	-	6	71
Health Insurance	12,992	1,083	1,083	1,372	2,774	-	2,744	1,372	-	2,030	-	1,372	1,503	-	1,503	1,223	14,671
License & Fees	1,600	133	133	-	-	-	-	700	350	-	-	-	-	-	-	88	1,050
Raffle Expense	30,000	2,500	2,500	-	-	-	-	-	-	-	574	-	-	-	30,000	2,548	30,574
Office & Utilities	9,367	781	781	152	1,075	254	579	709	1,563	256	680	138	738	336	601	590	7,082
Phones	10,241	853	853	993	912	898	893	1,666	239	903	908	897	845	893	496	879	10,543
Pull Tabs	1,852,142	154,345	154,345	130,576	174,195	151,645	150,788	183,323	138,376	177,605	99,052	166,067	153,345	#####	185,939	154,822	1,857,860
Record Checks	45	4	4	45	15	-	-	15	-	-	-	15	-	-	-	8	90
Site Expenses	11,539	962	962	92	2,159	2,386	548	275	1,052	688	-	163	363	13,887	5,346	2,247	26,959
Increase Cash Bank	36,000	3,000	3,000	-	1,000	-	34,500	-	12,000	10,000	10,000	5,000	-	-	3,000	6,292	75,500
Bingo Replenishment	30,749	2,562	2,562	3,103	3,484	5,159	1,884	4,878	1,219	4,921	441	951	5,945	-	4,234	3,018	36,217
Total Expenses	3,496,664	291,389	291,389	200,549	464,924	220,283	263,744	447,795	221,150	271,888	351,039	239,587	429,613	232,078	296,914	303,299	3,639,566
PROFIT	2,020,075	168,340	168,340	253,272	46,054	147,017	273,356	53,205	167,449	158,222	147,561	245,087	12,921	164,022	359,196	168,945	2,027,362
%	36.6%	36.6%	36.6%	55.8%	9.0%	40.0%	50.9%	10.6%	43.1%	36.8%	29.6%	50.6%	2.9%	41.4%	54.7%	35.8%	35.8%

## Minot Hockey Boosters Profit & Loss Budget vs. Actual May 2024 through April 2025

	May '24 - Apr ...	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Clinics/Camps</b>				
Fall 5 on 5	14,288.47	20,400.00	-6,111.53	70.0%
Lyndsey Fry Camp	2,081.92	4,500.00	-2,418.08	46.3%
Power Skating	320.00			
Preseason Skills	0.00	0.00	0.00	0.0%
Robby Glantz	5,045.83	15,000.00	-9,954.17	33.6%
Spring 5 on 5	0.00	19,550.00	-19,550.00	0.0%
Summer Camp	18,792.91	17,875.00	917.91	105.1%
Summer Skills	3,455.00			
Summer Strength	380.00			
<b>Total Clinics/Camps</b>	44,364.13	77,325.00	-32,960.87	57.4%
<b>Donations &amp; Sponsors</b>				
Donations	2,115.40	2,000.00	115.40	105.8%
<b>Sponsors</b>				
Boards Advertising	0.00	20,000.00	-20,000.00	0.0%
Team	750.00	5,000.00	-4,250.00	15.0%
<b>Total Sponsors</b>	750.00	25,000.00	-24,250.00	3.0%
<b>Total Donations &amp; Sponsors</b>	2,865.40	27,000.00	-24,134.60	10.6%
<b>Equipment Rental</b>	4,090.00	6,500.00	-2,410.00	62.9%
<b>Fund Raising Income</b>				
Auction	76,860.01	100,000.00	-23,139.99	76.9%
Concessions	46,674.87	60,000.00	-13,325.13	77.8%
Golf Tournament	27,630.00	28,000.00	-370.00	98.7%
Pancake Breakfast	19,336.00	22,000.00	-2,664.00	87.9%
Pictures	0.00	1,400.00	-1,400.00	0.0%
Raffle	2,995.00	72,000.00	-69,005.00	4.2%
Registration Credit	1.00			
<b>Total Fund Raising Income</b>	173,496.88	283,400.00	-109,903.12	61.2%
<b>Gaming Revenue</b>	1,169,434.62	415,000.00	754,434.62	281.8%
<b>Interest</b>	18,778.78	2,000.00	16,778.78	938.9%
<b>Registration</b>				
<b>Program Fees</b>				
Ice Hockey - Youth				
Discounts (Goalie & Multiple)	0.00	-15,000.00	15,000.00	0.0%
Ice Hockey - Youth - Other	146,499.70	180,150.00	-33,650.30	81.3%
<b>Total Ice Hockey - Youth</b>	146,499.70	165,150.00	-18,650.30	88.7%
<b>Total Program Fees</b>	146,499.70	165,150.00	-18,650.30	88.7%
<b>Total Registration</b>	146,499.70	165,150.00	-18,650.30	88.7%
<b>Tournament Income</b>				
Book Advertising	0.00	10,000.00	-10,000.00	0.0%
<b>Entrance Fees</b>				
Fans	5,363.33	24,000.00	-18,636.67	22.3%
Teams	9,700.00	26,400.00	-16,700.00	36.7%
<b>Total Entrance Fees</b>	15,063.33	50,400.00	-35,336.67	29.9%
Sponsor	0.00	3,500.00	-3,500.00	0.0%
Sportswear/Souvenirs	32,044.73	40,000.00	-7,955.27	80.1%
State Tournament	0.00	0.00	0.00	0.0%
<b>Total Tournament Income</b>	47,108.06	103,900.00	-56,791.94	45.3%
<b>Total Income</b>	1,606,637.57	1,080,275.00	526,362.57	148.7%
<b>Expense</b>				
<b>Administration</b>				

## Minot Hockey Boosters Profit & Loss Budget vs. Actual May 2024 through April 2025

	May '24 - Apr ...	Budget	\$ Over Budget	% of Budget
<b>Bank Service Charges</b>				
Card Fee	0.00	0.00	0.00	0.0%
NSF	0.00			
Bank Service Charges - Other	5.00	100.00	-95.00	5.0%
<b>Total Bank Service Charges</b>	5.00	100.00	-95.00	5.0%
<b>Credit Card Percentage Fee</b>	9,452.08	11,000.00	-1,547.92	85.9%
<b>Dues and Subscriptions</b>	325.00	650.00	-325.00	50.0%
<b>Office Equipment</b>				
Computer Repairs	0.00	500.00	-500.00	0.0%
Office Equipment	0.00	500.00	-500.00	0.0%
Office Equipment - Other	30.00	0.00	30.00	100.0%
<b>Total Office Equipment</b>	30.00	1,000.00	-970.00	3.0%
<b>Office Expense</b>				
Bar Loan	400.00			
Office Manager Expense	0.00	1,500.00	-1,500.00	0.0%
Postage	0.00	600.00	-600.00	0.0%
Program Director	1,205.82	2,500.00	-1,294.18	48.2%
Supplies	541.67	0.00	541.67	100.0%
Telephone	867.22	2,000.00	-1,132.78	43.4%
Website Provider Fee	25.00	1,800.00	-1,775.00	1.4%
<b>Total Office Expense</b>	3,039.71	8,400.00	-5,360.29	36.2%
<b>Payroll</b>				
Benefits	12,360.69	12,361.00	-0.31	100.0%
Payroll Taxes				
Medicare Tax	3,584.60			
Social Security Tax	15,327.25			
Payroll Taxes - Other	0.00	26,026.00	-26,026.00	0.0%
<b>Total Payroll Taxes</b>	18,911.85	26,026.00	-7,114.15	72.7%
<b>Wages</b>				
Admin Assistant	7,757.75	23,000.00	-15,242.25	33.7%
Asst. Director	0.00	0.00	0.00	0.0%
Media Staff	0.00	5,000.00	-5,000.00	0.0%
Office Manager	0.00	0.00	0.00	0.0%
Program Director	0.00	0.00	0.00	0.0%
Strength & Conditioning	46,211.64			
Wages - Other	247,213.87	312,214.00	-65,000.13	79.2%
<b>Total Wages</b>	301,183.26	340,214.00	-39,030.74	88.5%
<b>Total Payroll</b>	332,455.80	378,601.00	-46,145.20	87.8%
<b>Travel</b>				
Meals	1,383.63			
Rooms	1,086.31			
Travel - Other	0.00	14,000.00	-14,000.00	0.0%
<b>Total Travel</b>	2,469.94	14,000.00	-11,530.06	17.6%
<b>Total Administration</b>	347,777.53	413,751.00	-65,973.47	84.1%
<b>Clinics</b>				
Fall 5 on 5	1,425.00	2,200.00	-775.00	64.8%
<b>Goalie Camp</b>				
Instructor	0.00	18,000.00	-18,000.00	0.0%
Goalie Camp - Other	1,020.00			
<b>Total Goalie Camp</b>	1,020.00	18,000.00	-16,980.00	5.7%
Lyndsey Fry	4,635.86	2,000.00	2,635.86	231.8%
Preseason Skills	0.00	0.00	0.00	0.0%

## Minot Hockey Boosters Profit & Loss Budget vs. Actual May 2024 through April 2025

	May '24 - Apr ...	Budget	\$ Over Budget	% of Budget
Robby Glantz Skills	8,010.00 7,945.00	10,500.00	-2,490.00	76.3%
Spring 5 on 5	0.00	2,200.00	-2,200.00	0.0%
Summer Camp				
Instructors	11,029.35	4,000.00	7,029.35	275.7%
Other	0.00	6,417.00	-6,417.00	0.0%
Summer Camp - Other	0.00	0.00	0.00	0.0%
<b>Total Summer Camp</b>	<b>11,029.35</b>	<b>10,417.00</b>	<b>612.35</b>	<b>105.9%</b>
<b>Total Clinics</b>	<b>34,065.21</b>	<b>45,317.00</b>	<b>-11,251.79</b>	<b>75.2%</b>
<b>Fund Raising Costs</b>				
Auction	18,902.24	30,000.00	-11,097.76	63.0%
Golf Tournament	23,216.91	15,000.00	8,216.91	154.8%
Pancake Breakfast	7,112.56	7,000.00	112.56	101.6%
Raffle	0.00	30,000.00	-30,000.00	0.0%
Sportswear	0.00	0.00	0.00	0.0%
<b>Total Fund Raising Costs</b>	<b>49,231.71</b>	<b>82,000.00</b>	<b>-32,768.29</b>	<b>60.0%</b>
Gifts & Memorials	77.40	0.00	77.40	100.0%
Hockey Day	0.00	100.00	-100.00	0.0%
Program Expense				
Advertising	710.00	10,000.00	-9,290.00	7.1%
<b>Coaches &amp; Referees</b>				
Contract Coaches				
Initiation	650.00			
Contract Coaches - Other	44,125.00	90,750.00	-46,625.00	48.6%
<b>Total Contract Coaches</b>	<b>44,775.00</b>	<b>90,750.00</b>	<b>-45,975.00</b>	<b>49.3%</b>
Contract Referees				
Referee Reimbursement	3,711.47	2,500.00	1,211.47	148.5%
Contract Referees - Other	7,200.00	44,410.00	-37,210.00	16.2%
<b>Total Contract Referees</b>	<b>10,911.47</b>	<b>46,910.00</b>	<b>-35,998.53</b>	<b>23.3%</b>
<b>Total Coaches &amp; Referees</b>	<b>55,686.47</b>	<b>137,660.00</b>	<b>-81,973.53</b>	<b>40.5%</b>
<b>Ice Rental</b>				
MAYSA	76,659.00	256,810.00	-180,151.00	29.9%
<b>Total Ice Rental</b>	<b>76,659.00</b>	<b>256,810.00</b>	<b>-180,151.00</b>	<b>29.9%</b>
Miscellaneous	118.08	500.00	-381.92	23.6%
Printing	193.50	0.00	193.50	100.0%
Registration				
Printing	0.00	400.00	-400.00	0.0%
<b>Total Registration</b>	<b>0.00</b>	<b>400.00</b>	<b>-400.00</b>	<b>0.0%</b>
Team Jersey's	-2,825.00	3,000.00	-5,825.00	-94.2%
Tournament - Entry Fees	16,085.75	84,000.00	-67,914.25	19.1%
Training Materials	0.00	0.00	0.00	0.0%
Training/Scholarships	0.00	1,000.00	-1,000.00	0.0%
USA Hockey Insurance				
League Fees	50.00			
USA Hockey Insurance - Other	121.00			
<b>Total USA Hockey Insurance</b>	<b>171.00</b>			
Program Expense - Other	347.20	2,500.00	-2,152.80	13.9%
<b>Total Program Expense</b>	<b>147,146.00</b>	<b>495,870.00</b>	<b>-348,724.00</b>	<b>29.7%</b>
Sportswear	44,904.16	30,000.00	14,904.16	149.7%
Tournament Costs				

## Minot Hockey Boosters Profit & Loss Budget vs. Actual May 2024 through April 2025

	May '24 - Apr ...	Budget	\$ Over Budget	% of Budget
Application	0.00	350.00	-350.00	0.0%
Trophies	0.00	1,050.00	-1,050.00	0.0%
Tournament Costs - Other	31,754.68	3,800.00	27,954.68	835.6%
<b>Total Tournament Costs</b>	<b>31,754.68</b>	<b>5,200.00</b>	<b>26,554.68</b>	<b>610.7%</b>
Training Equipment	0.00	1,000.00	-1,000.00	0.0%
USA CEP	60.00	5,000.00	-4,940.00	1.2%
<b>Total Expense</b>	<b>655,016.69</b>	<b>1,078,238.00</b>	<b>-423,221.31</b>	<b>60.7%</b>
<b>Net Ordinary Income</b>	<b>951,620.88</b>	<b>2,037.00</b>	<b>949,583.88</b>	<b>46,716.8%</b>
<b>Net Income</b>	<b>951,620.88</b>	<b>2,037.00</b>	<b>949,583.88</b>	<b>46,716.8%</b>



Wrap+®

Erin I Graham  
PO Box 2950  
Hartford, CT 06104-2950  
Phone: (651) 310-6338  
Email: EIGRAHAM@travelers.com

October 3, 2024

CYNTHIA FERNANDEZ  
WESTERN AGENCY INC  
408 20TH AVE SW STE 101  
MINOT, ND 58701

RE: Insured Name: MINOT HOCKEY BOOSTERS, INC.  
2501 BURDICK EXPY W  
MINOT, ND 58701-5652  
Expiring Policy Number: N/A  
Policy Period: October 1, 2024 to October 1, 2025

Dear CYNTHIA FERNANDEZ:

On behalf of Travelers Casualty and Surety Company of America we are pleased to provide the attached proposal of insurance for your review.

The quotes contained in this document are valid for 30 days, and are subject to the provision of, and Travelers' review and acceptance of, the required underwriting information noted in the Contingencies section. Travelers reserves the right to change the quotes in this document, or to refuse to bind coverage entirely, based on review of the required underwriting information or based on adverse change in the risk(s) to be insured prior to the quote expiration date noted in this document.

Travelers is pleased to offer Risk Management PLUS+ Online®, the industry's most comprehensive program for mitigating your management liability exposures, which is available to you at no additional cost. Please visit [www.rmplusonline.com](http://www.rmplusonline.com) to view the services that are available. If you have additional questions about the site please contact your Underwriter.

Travelers Casualty and Surety Company of America, a subsidiary of The Travelers Companies, Inc., has consistently earned high ratings for financial strength and claims-paying ability from independent rating services, including a current A.M. Best rating of A++\*. Founded in 1853, The Travelers Companies, Inc. is a Fortune 500 company, a component of the Dow Jones Industrial Average, and a leading provider of property casualty insurance for businesses.

Thank you for considering Travelers for your client's insurance coverages. We look forward to discussing this opportunity with you.

Sincerely,

Erin I Graham

Travelers Bond & Specialty Insurance

\*A.M. Best's rating of A++ applies to Travelers Casualty and Surety Company of America as well as to certain Insurance subsidiaries of Travelers that are members of the Travelers Insurance Companies pool; other subsidiaries are included in another rating pool or are separately rated. For a listing of companies rated by A.M. Best and other rating services visit [www.travelers.com](http://www.travelers.com). Ratings listed herein are as of July 2023, are used with permission, and are subject to changes by the rating services. For the latest rating, access [www.ambest.com](http://www.ambest.com).

**Travelers Casualty and Surety Company of America**  
**QUOTE OPTION #1**

**CYBER COVERAGE:**

Liability	Limit	Retention
Privacy and Security	\$1,000,000	\$5,000
Payment Card Costs	\$1,000,000	Subject to Privacy and Security Retention
Media	\$1,000,000	\$5,000
Regulatory Proceedings	\$1,000,000	\$5,000
Breach Response	Limit	Retention
Privacy Breach Notification	\$1,000,000	\$5,000
Computer and Legal Experts	\$1,000,000	\$5,000
Betterment	\$100,000	
Cyber Extortion	\$1,000,000	\$5,000
Data Restoration	\$1,000,000	\$5,000
Public Relations	\$1,000,000	\$5,000
Cyber Crime	Limit	Retention
Computer Fraud	\$1,000,000	\$5,000
Funds Transfer Fraud	\$1,000,000	\$5,000
Social Engineering Fraud	\$100,000	\$5,000
Telecom Fraud	\$100,000	\$5,000
Business Loss	Limit	Retention
Business Interruption	\$1,000,000	
Dependent Business Interruption	\$100,000	
Dependent Business Interruption - System Failure	\$100,000	
Dependent Business Interruption - Outsource Provider	\$100,000	
Dependent Business Interruption - Outsource Provider - System Failure	\$100,000	
Reputation Harm	\$250,000	\$5,000
System Failure	\$1,000,000	

**Additional First Party Provisions**

Accounting Costs Limit: \$25,000

Betterment Coparticipation: 50%

Period Of Restoration: 180 days

Period Of Indemnity: 30 days

Wait Period: 12 hours

Knowledge Date: October 01, 2024

P&P Date: October 01, 2024

Retro Date: N/A

**TOTAL ANNUAL PREMIUM - \$1,877.00**

(Other term options listed below, if available)

**LIMIT DETAIL:**

Shared Additional Defense Limit of Liability: N/A  
CyberRisk Policy Aggregate Limit: \$1,000,000

**EXTENDED REPORTING PERIOD AND RUN-OFF:**

Extended Reporting Period for Cyber Coverage:  
Additional Premium Percentage: 75%  
Additional Months: 12

Run-Off Extended Reporting Period for Cyber Coverage:  
Additional Premium Percentage: N/A  
Additional Months: N/A

**CLAIM DEFENSE FOR ASSOCIATION MANAGEMENT LIABILITY COVERAGE, LIABILITY COVERAGES AND/OR CYBER COVERAGE:**

Duty to Defend

**PREMIUM DETAIL:**

Term	Payment Type	Premium	Taxes	Surcharges	Total Premium	Total Term Premium
1 Year	Prepaid	\$1,877.00	\$0.00	\$0.00	\$1,877.00	\$1,877.00

**POLICY FORMS APPLICABLE TO QUOTE OPTION # 1:**

AFE-15001-0620 Declarations  
AFE-16001-0119 General Conditions  
CYB-15001-0620 CyberRisk Declarations  
CYB-16001-0620 CyberRisk Coverage  
CYB-16001-TOC-0620 CyberRisk Table of Contents

**ENDORSEMENTS APPLICABLE TO QUOTE OPTION # 1:**

AFE-17030-0119 North Dakota Changes Endorsement  
AFE-19028-0519 Acknowledgment Of Defense Expenses Limitation Endorsement  
AFE-19029-0719 Cap On Losses From Certified Acts Of Terrorism Endorsement  
AFE-19030-0920 Federal Terrorism Risk Insurance Act Disclosure Endorsement  
CYB-19102-0620 Dependent Business Interruption - System Failure Endorsement  
CYB-19104-0620 Dependent Business Interruption - Outsource Provider Endorsement  
CYB-19105-0119 Conviction Reward Endorsement  
CYB-19119-0119 Amend Privacy And Security Act To Include Violation Of The General Data Protection Regulation Endorsement  
CYB-19122-0519 Vendor Or Client Payment Fraud Endorsement  
CYB-19123-0519 Bricked Equipment Endorsement

**CONTINGENCIES APPLICABLE TO QUOTE OPTION # 1:**

*This quote is contingent on the acceptable underwriting review of the following information prior to the quote expiration date.*

- 1 Completed and favorable MFA supplemental

**QUOTE NOTES:**

**NOTICES:**

It is the agent's or broker's responsibility to comply with any applicable laws regarding disclosure to the policyholder of commission or other compensation we pay, if any, in connection with this policy or program.

**Important Notice Regarding Compensation Disclosure**

For information about how Travelers compensates independent agents, brokers, or other insurance producers, please visit this website: [http://www.travelers.com/w3c/legal/Producer\\_Compensation\\_Disclosure.html](http://www.travelers.com/w3c/legal/Producer_Compensation_Disclosure.html)

If you prefer, you can call the following toll-free number: 1-866-904-8348. Or you can write to us at Travelers, Agency Compensation, P.O. Box 2950, Hartford, CT 06104-2950.

**FEDERAL TERRORISM RISK INSURANCE ACT DISCLOSURE**

The federal Terrorism Risk Insurance Act of 2002 as amended ("TRIA"), establishes a program under which the Federal Government may partially reimburse "Insured Losses" (as defined in TRIA) caused by "Acts Of Terrorism" (as defined in TRIA). Act Of Terrorism is defined in Section 102(1) of TRIA to mean any act that is certified by the Secretary of the Treasury - in consultation with the Secretary of Homeland Security and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States Mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

The Federal Government's share of compensation for such Insured Losses is 80% of the amount of such Insured Losses in excess of each Insurer's "Insurer Deductible" (as defined in TRIA), subject to the "Program Trigger" (as defined in TRIA).

In no event, however, will the Federal Government be required to pay any portion of the amount of such Insured Losses occurring in a calendar year that in the aggregate exceeds \$100 billion, nor will any Insurer be required to pay any portion of such amount provided that such Insurer has met its Insurer Deductible. Therefore, if such Insured Losses occurring in a calendar year exceed \$100 billion in the aggregate, the amount of any payments by the Federal Government and any coverage provided by this policy for losses caused by Acts Of Terrorism may be reduced.

For each coverage provided by this policy that applies to such Insured Losses, the charge for such Insured Losses is no more than one percent of your premium, and does not include any charge for the portion of such Insured Losses covered by the Federal Government under TRIA. Please note that no separate additional premium charge has been made for coverage for Insured Losses covered by TRIA. The premium charge that is allocable to such coverage is inseparable from and imbedded in your overall premium.

**Coverage Disclaimer:**

**THIS QUOTE DOES NOT AMEND, OR OTHERWISE AFFECT, THE PROVISIONS OR COVERAGE OF ANY RESULTING INSURANCE POLICY ISSUED BY TRAVELERS. IT IS NOT A REPRESENTATION THAT COVERAGE DOES OR DOES NOT EXIST FOR ANY PARTICULAR CLAIM OR LOSS UNDER ANY SUCH POLICY. COVERAGE DEPENDS ON THE APPLICABLE PROVISIONS OF THE ACTUAL POLICY ISSUED, THE FACTS AND CIRCUMSTANCES INVOLVED IN THE CLAIM OR LOSS AND ANY APPLICABLE LAW.**

**THE PRECEDING OUTLINES THE COVERAGE FORMS, LIMITS OF INSURANCE, POLICY ENDORSEMENTS AND OTHER TERMS AND CONDITIONS PROVIDED IN THIS QUOTE. ANY POLICY COVERAGES, LIMITS OF**

**INSURANCE, POLICY ENDORSEMENTS, COVERAGE SPECIFICATIONS, OR OTHER TERMS AND CONDITIONS THAT YOU HAVE REQUESTED THAT ARE NOT INCLUDED IN THIS QUOTE HAVE NOT BEEN AGREED TO BY TRAVELERS. PLEASE REVIEW THIS QUOTE CAREFULLY AND IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR TRAVELERS REPRESENTATIVE.**

**Affiliate (non-Subsidiary) Coverage Disclaimer:**

Regardless of the submission of information or typical availability of coverage for any entity that is not a Subsidiary of the Named Insured, **such entity is not covered by the Policy unless an endorsement is provided that specifically schedules it.** Under the Wrap+® policy, coverage is generally afforded to the following entities (unless otherwise excluded): (1) the Named Insured and (2) its majority-owned Subsidiaries. A Subsidiary is defined in each coverage part of the Wrap+® policy and the definition can vary between coverage parts. An affiliate is not defined but generally has some ownership and/or management in common with the Named Insured or its Subsidiaries (but itself is not a Subsidiary of either one). Affiliate coverage will not be considered on a blanket basis nor will an individual entity be scheduled without proper underwriting information (please contact your underwriter to discuss specific requirements). For an actual description of coverages, terms and conditions, refer to the Policy. Sample policies can be found on the [travelers.com](http://travelers.com) website or contact your underwriter.

# 2/5/2025

Date	Business	Description	Amount
12/17/2024	Duffy's Hockey & Sports	Equipment	\$ 290.24
12/31/2024	Duffy's Hockey & Sports	Equipment	\$ 503.05
12/31/2024	Duffy's Hockey & Sports	Equipment	\$ 3,675.73
12/31/2024	Duffy's Hockey & Sports	Coaches Warmups	\$ 4,050.38
12/31/2024	Duffy's Hockey & Sports	Puck Bags	\$ 258.00
2/3/2025	Duffy's Hockey & Sports	Youth Gloves	\$ 304.69
2/3/2025	Duffy's Hockey & Sports	Equipment	\$ 120.40
2/3/2025	Duffy's Hockey & Sports	Girls Hockey Weekend Raffle Items	\$ 257.27
1/1/2025	Minot Park District	December Ice	\$ 42,441.50
1/28/2025	Minotauros	Webcast ~ Junior Gold/19U Girls	\$ 3,000.00
1/2/2024	Morelli's	Tournament Supplies	\$ 340.00
12/6/2024	Morelli's	Tournament Supplies	\$ 748.00
12/12/2024	Morelli's	Tournament Supplies	\$ 204.00
1/9/2025	Morelli's	Tournament Supplies	\$ 340.00
1/16/2025	Morelli's	Tournament Supplies	\$ 1,246.00
12/17/2024	North Country Sportswear	Removal of numbers	\$ 676.00
1/15/2025	North Country Sportswear	Jersey Numbers	\$ 24.00
1/13/2025	Sign D'Zyn	Pepsi Rink ~ Pictures	\$ 1,186.88
1/22/2025	SRT	Telephone	\$ 116.73
12/23/2024	Sunset Graphics	Tournament Brackets	\$ 309.00
1/15/2025	Vardon	Christmas Party	\$ 3,500.00
12/3/2024	Verizon	Cell Phone	\$ 222.72
1/3/2025	Verizon	Cell Phone	\$ 222.74
			<b>\$ 64,037.33</b>