



EPHA GAMBLING COMMITTEE

August 12, 2024

Meeting called to order at 5:35 pm.

ROLL CALL

Invited: Day, Engelstad, Gerszewski, Hedlund, Heller, Hendrickson, Hilden, Huestis, Kiecker, Langaard, Pieper, Pike, Richards, Rink, Sarazine, Tucker, Waltman, Walters, Pieper

Present: Richards, Pieper, Kiecker, Walters, Hedlund

Meeting Minutes: Review and approve last month's meeting minutes for posting on EP Hockey website.

Motion to approve last month's minutes. Motion by Richards, second by Hedlund; all approved.

Monthly Financial Reporting: All financial reports are available upon request by membership. If you would like to view, please contact President@ephockey.com or Secretary@ephockey.com

Agenda and Notes

NOTES

Monthly Financials: Update presented and is available for all board members and EPHA membership to review in detail. A summary of expenses includes:

Pull tabs: ~\$275 k in gross receipts from the two locations
Total net receipts: ~\$39k
 ○ E-tabs: \$9k
 ○ Bingo: \$1k
Total net gain: ~\$1k
Checking account balance: ~\$39k

Reading and Approval of Expenses: Gambling Manager presented the allowable expenses from last month and estimates for next month.

Last month allowable expenses actual: \$37k

Last month allowable expenses forecast: \$40-50k

Next month forecasted expenses: \$25-35k

Motion to approve presented expenses. Motion by Kiecker, second by Richards; all approved.

Location Updates:

- 1) Very slow summer months reported for all local gambling entities.
- 2) Pursuing additional license at a 4th location.

Follow-ups, Action Items and Additional Notables:

- 1) Annual audit complete; \$4500 fee. \$ 590 tax assessment complete.

Motion by Hedlund at 5:53 pm, second by Richards; all approved.

Next Meeting is 5:30 p.m. on September 9, 2024, Eagles Nest.