



EPHA GAMBLING COMMITTEE

November 11, 2024

Meeting called to order at 5:39 pm.

ROLL CALL

Invited: Day, Engelstad, Gerszewski, Hedlund, Heller, Hendrickson, Hilden, Huestis, Kiecker, Langaard, Pieper, Pike, Richards, Rink, Sarazine, Tucker, Waltman, Walters, Pieper

Present: Richards, Pieper, Kiecker, Walters, Hedlund, Hendrickson

Meeting Minutes: Review and approve last month's meeting minutes for posting on EP Hockey website.

Motion to approve last month's minutes. Motion by Walters, second by Huestis; all approved.

Monthly Financial Reporting: All financial reports are available upon request by membership. If you would like to view, please contact President@ep hockey.com or Secretary@ep hockey.com

Agenda and Notes

NOTES

Monthly Financials: Update presented and is available for all board members and EPHA membership to review in detail. A summary of expenses includes:

Pull tabs:	\$311k in gross receipts from the two locations
Total net receipts:	\$39k
E-tabs:	\$10k
Bingo:	\$2k
Total net gain:	\$8k
Checking account balance:	\$58k

Reading and Approval of Expenses: Gambling Manager presented the allowable expenses from last month and estimates for next month.

Last month allowable expenses actual:	\$31k
Last month allowable expenses forecast:	\$40-50k
Next month forecasted expenses:	\$40-50k

Motion to approve presented expenses. Motion by Huestis, second by Hendrickson; all approved.

Location Updates:

- 1) City of Minnetonka approving Pull Tabs on Boom Island, hoping to be live by January 1
- 2) TJ Houligan's up and running
- 3) X-Golf reinstalling eTabs

Follow-ups, Action Items and Additional Notables:

- 1) Anticipate start-up fees for Boom Island
- 2) Storage space is being renewed, working on a discounted annual rate

Motion by Huestis at 5:58 pm, second by Richards; all approved.

Next Meeting is 5:30 p.m. on December 9, 2024, Eagles Nest.