



CHISAGO LAKES AREA RECREATION ASSOCIATION Minutes of the December 15th, 2024 Officer's Meeting

OFFICERS PRESENT:

Amanda Farrell, Cory Lindgren, Leslie Schrul, Jim West, Cindy Farrell,

Officers members present are indicated with an underline.

AGENDA

The agenda was adopted on a motion by Leslie. Second by Amanda. Motion passes.

GUESTS

None

REVIEW OF MEETING MINUTES

-November Minutes were approved on a motion by Amanda. Second by Cindy. Motion passes.

TREASURER'S REPORT (as of November 30th, 2024)

- Checking Balance: \$37,990.80
- Savings Balance: \$38,859.08
- Cash on hand: \$0
- CD Balance: \$244,930.03
- November Loss: (\$30,221.29)
- Fiscal Year P/L: (29,801.47)
- Credit Card Balance: (\$653.28)

- Checking balance was getting low, Cindy made a \$60,000 transfer from Savings to Checking this month.
- CD that matured in November was cashed in at \$11,454.17, and used to start rebuilding Savings.
- Cindy will be spreading out the CDs so they mature at different times throughout the year to assist with cash flow.
- Fiscal year loss mainly attributable to expenses paid to repair ball fields this year.

The Treasurer's Report was approved on a motion by Amanda. Second by Leslie. Motion passes.

GAMBLING MANAGER'S REPORT (as of November 30th, 2024)

Account balance: \$28,407.80

October Loss: (\$9,920.11)

YTD Profit: \$12,701.91

EFTs-\$22,607.33

- \$5,809.47 Three Diamond
- \$209.19 Gopher State Storage
- \$1,537.21 Diamond Games
- \$3,175.25 Intuit Payroll
- \$5,940.14 Minnesota Revenue - August & September Gaming Tax
- \$24.00 Minnesota Unemployment
- \$1,147.62 IRS Payroll Taxes
- \$27.00 Minnesota Revenue Payroll Taxes

Lakes Area Recreation Association



- \$331.11 Amazon - Supplies

Allowable Expenses

Estimated allowable expenses in the amount up to \$21,000 was approved on a motion by Amanda. Second by Leslie. Motion passes.

Lawful Purpose

Lawful Purpose Approved - \$16,708

\$10,956 - MN Dept of Revenue

\$4,752 - Forest Lake Community Ed

\$1,000 - Scandia PTO

Lawful purpose in the amount of \$16,708 was approved on a motion by Amanda. Second by Leslie. Motion passes.

Expense Reimbursements

- Cory Lindgren - Mileage \$494.32

- Cory Lindgren - Additional time spent dealing with shortages in boxes (15 hours at \$20 an hour) = \$300

Expense reimbursements approved on a motion by Leslie. 2nd by Amanda. Motion passes.

Pre-approval for January \$5,000 for gambling equipment. 2 POS systems and 2 new scales. Motion to approve by Amanda. 2nd by Cindy. Motion passes.

New software (CG Made Easy) will be implemented in January.

The Gambling Manager's Report was approved on a motion by Cindy. Second by Leslie. Motion passes.

NEXT MEETING

Wednesday, January 15th, 2025 - 7pm WCC Community Room

ADJOURNMENT

The December meeting was adjourned at 5:34pm on a motion by Leslie. Second by Cindy. Motion passes.