



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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Jan 3, 2024

Checking Account (Citizens Bank)	\$ 126,986.98
Catastrophic Failure Savings (Citizens Bank)	\$ 45,050.40

Action Items:

District 5 Hockey Transaction Detail by Account December 2023

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70003 · Officiating					
Invoice	12/02/2023	1208	Buffalo Hockey	Charges for Game Officials - Nov scrimmages	2,982.00
Invoice	12/02/2023	1209	Hutchinson Hockey	Charges for Game Officials - Nov scrimmages	753.00
Invoice	12/02/2023	1210	STMA Hockey	Charges for Game Officials - Nov scrimmages	2,252.00
Invoice	12/02/2023	1211	Sartell Youth Hockey	Charges for Game Officials - Nov scrimmages	3,740.00
Invoice	12/02/2023	1212	Sauk Rapids Hockey	Charges for Game Officials - Nov scrimmages	327.00
Invoice	12/02/2023	1213	River Lakes Hockey	Charges for Game Officials - Nov scrimmages	2,886.00
Invoice	12/02/2023	1214	Willmar Hockey	Charges for Game Officials - Nov scrimmages	5,154.00
Invoice	12/02/2023	1215	MAML Youth Hockey	Charges for Game Officials - Nov scrimmages	2,264.00
Invoice	12/02/2023	1216	St. Cloud Hockey	Charges for Game Officials - Nov scrimmages	2,474.00
Invoice	12/02/2023	1217	LDC Hockey	Charges for Game Officials - Nov scrimmages	1,786.00
Invoice	12/03/2023	1220	STMA Hockey	Charges for Game Officials - November games for U15A	603.00
Invoice	12/03/2023	1220	STMA Hockey	Charges for Game Officials - November games for U15B	140.00
Total 70003 · Officiating					25,361.00
Total 70000 · Operating Income					25,361.00
80000 · Administrative Expenses					
80003 · Officiating					
Bill	12/01/2023	81	WSOA	Nov league games	(29,154.00)
Bill	12/01/2023	78	WSOA	St Cloud Nov scrimmages	(2,474.00)
Bill	12/01/2023	73	WSOA	LDC Nov scrimmages	(1,786.00)
Bill	12/01/2023	74	WSOA	Moose Nov scrimmages	(2,264.00)
Bill	12/01/2023	76	WSOA	Sartell Nov scrimmages	(3,740.00)
Bill	12/01/2023	72	WSOA	Hutch Nov scrimmages	(753.00)
Bill	12/01/2023	71	WSOA	Buffalo Nov scrimmages	(2,982.00)
Bill	12/01/2023	75	WSOA	River Lakes Nov scrimmages	(2,886.00)
Bill	12/01/2023	77	WSOA	Sauk Rapids Nov scrimmages	(327.00)
Bill	12/01/2023	79	WSOA	STMA Nov scrimmages	(2,252.00)
Bill	12/01/2023	80	WSOA	Willmar Nov scrimmages	(5,154.00)
Total 80003 · Officiating					(53,772.00)
80005 · High Performance Program					
Check	12/06/2023	9577	District 9 Hockey	Girls U14 Tier 1 registered on D5 website	(7,924.18)
Total 80005 · High Performance Program					(7,924.18)
80021 · Office Supplies					
Check	12/21/2023	9578	Office Depot		(251.78)
Total 80021 · Office Supplies					(251.78)

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Accrual Basis

District 5 Hockey
Transaction Detail by Account
December 2023

Type	Date	Num	Name	Memo	Amount
80055 · District 10 Membership					
Invoice	12/03/2023	1218	Buffalo Hockey	District 10 fees for U15B	550.00
Invoice	12/03/2023	1219	Sartell Youth Hockey	District 10 fees for U15B	550.00
Invoice	12/03/2023	1220	STMA Hockey	District 10 fees for U15A & U15B	1,100.00
Total 80055 · District 10 Membership					2,200.00
Total 80000 · Administrative Expenses					(59,747.96)
72000 · Interest Income					
Deposit	12/31/2023			Interest	22.70
Total 72000 · Interest Income					22.70
TOTAL					(34,364.26)

District 5 Hockey
Profit & Loss YTD Comparison
December 2023

	Dec 23	Jul - Dec 23
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70001 · Membership	0.00	26,500.00
70002 · Fines	0.00	500.00
70003 · Officiating	25,361.00	144,525.00
70005 · High Performance Program	0.00	109,214.43
Total 70000 · Operating Income	25,361.00	280,739.43
Total Income	25,361.00	280,739.43
Gross Profit	25,361.00	280,739.43
Expense		
80000 · Administrative Expenses		
80002 · Clinics	0.00	800.00
80003 · Officiating	53,772.00	69,196.00
80005 · High Performance Program	7,924.18	105,100.93
80010 · Internet	0.00	20.00
80015 · Professional Fees	0.00	1,135.00
80021 · Office Supplies	251.78	251.78
80022 · Administrative	0.00	11,235.00
80023 · Postage	0.00	134.31
80055 · District 10 Membership	-2,200.00	0.00
Total 80000 · Administrative Expenses	59,747.96	187,873.02
Total Expense	59,747.96	187,873.02
Net Ordinary Income	-34,386.96	92,866.41
Other Income/Expense		
Other Income		
72000 · Interest Income	22.70	45.39
Total Other Income	22.70	45.39
Net Other Income	22.70	45.39
Net Income	-34,364.26	92,911.80

District 5 Hockey
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	126,986.98
10100 · Citizens Bank Savings	45,050.40
Total Checking/Savings	<u>172,037.38</u>
Accounts Receivable	
11000 · Accounts Receivable	2,474.00
Total Accounts Receivable	<u>2,474.00</u>
Total Current Assets	<u>174,511.38</u>
TOTAL ASSETS	<u>174,511.38</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	43,528.60
Net Income	92,911.80
Total Equity	<u>174,511.38</u>
TOTAL LIABILITIES & EQUITY	<u>174,511.38</u>

District 5 Hockey
Reconciliation Detail
10000 - Citizens Bank Checking, Period Ending 12/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						147,779.94
Cleared Transactions						
Checks and Payments - 4 items						
Bill Pmt -Check	12/04/2023	9576	District 10 Hockey	X	-2,200.00	-2,200.00
Bill Pmt -Check	12/05/2023	EFT	WSOA	X	-53,772.00	-55,972.00
Check	12/06/2023	9577	District 9 Hockey	X	-7,924.18	-63,896.18
Check	12/21/2023	9578	Office Depot	X	-251.78	-64,147.96
Total Checks and Payments					-64,147.96	-64,147.96
Deposits and Credits - 4 items						
Deposit	12/06/2023			X	20,668.00	20,668.00
Deposit	12/07/2023			X	8,397.00	29,065.00
Deposit	12/20/2023			X	14,577.00	43,642.00
Deposit	12/22/2023			X	2,113.00	45,755.00
Total Deposits and Credits					45,755.00	45,755.00
Total Cleared Transactions					-18,392.96	-18,392.96
Cleared Balance					-18,392.96	129,386.98
Uncleared Transactions						
Checks and Payments - 2 items						
Check	10/05/2023	9552	MN Hockey		-400.00	-400.00
Check	10/26/2023	9560	Jared Karas		-2,000.00	-2,400.00
Total Checks and Payments					-2,400.00	-2,400.00
Total Uncleared Transactions					-2,400.00	-2,400.00
Register Balance as of 12/31/2023					-20,792.96	126,986.98
Ending Balance					-20,792.96	126,986.98

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 12/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						45,027.70
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	12/31/2023			X	22.70	22.70
Total Deposits and Credits					22.70	22.70
Total Cleared Transactions					22.70	22.70
Cleared Balance					22.70	45,050.40
Register Balance as of 12/31/2023					22.70	45,050.40
Ending Balance					22.70	45,050.40