



# Osseo Maple Grove Hockey Association

## 2021 - 2022 Financial Update

	Budget (\$K)	YTD (\$K)	Forecast (\$K)	H/(L) Budget	
<b>Revenues</b>	\$1,979	\$2,003	\$2,057	\$78	
Registration	\$1,211	\$1,185	\$1,200	(\$11)	1145 Active Players vs 1145 Budget - House +8, Traveling -8
Charitable Gambling	\$300	\$400	\$400	\$100	Business remains strong
Hosted Tournament Income	\$175	\$168	\$164	(\$11)	Slightly lower than budgeted
Other Income	\$293	\$249	\$293	\$0	
<b>Expenses</b>	\$1,976	\$1,405	\$1,957	\$19	
Ice Expense	\$757	\$489	\$757	\$0	
Rink Loans	\$133	\$83	\$133	\$0	
Traveling Tournaments	\$180	\$180	\$180	\$0	
District/Region/State Costs	\$114	\$81	\$114	\$0	League Fee \$13K, Refs \$37K, District Tourney \$30K
Equipment	\$142	\$111	\$120	\$22	Savings from new jerseys
Skill Development	\$139	\$118	\$139	\$0	N1 \$42K, Velocity \$35K, Mega \$22K, SS \$6K, SS Swag \$5K
Coaching Costs	\$83	\$24	\$83	\$0	
Capitol Investments	\$80	\$30	\$80	\$0	OE Speakers \$16K, Borders \$3K, OE Nets \$3K, iPads \$3K
Tryouts	\$50	\$53	\$53	(\$3)	Evaluators \$37K, Refs/EMT \$7K, Food \$4K, Supplies \$3K
Other Expenses	\$300	\$267	\$300	\$0	



# Osseo Maple Grove Hockey Association

## 2021 - 2022 Revenue Budget

2/18/2022

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
400 Subsidies	-		561	
440 Registration	1,211,114		1,184,281	Registration at 1145 vs budget of 1145 (House +8, Traveling -8)
460 Ice Rental	6,000		205	
470-1 Spring 3 x 3	10,000		-	
470-2 Fall 3 x 3	10,000		10,400	
470-5 Fall Tryout Camp	100,000		100,145	
470-7 Goalie Camp	2,000		-	
470-8 Summer Swagger Stickhandling	3,100		4,579	
<b>Total 470 Hockey Schools</b>	<b>\$ 125,100</b>	<b>\$</b>	<b>115,124</b>	
480 Interest Income	165		172	
500-1 Scholarships	(4,000)		365	
500-2 Arena Contributions	15,600		-	
500-3 Other Donations	-		35	
500-4 Charitable Gambling Support	300,000		400,000	
<b>Total 500 Donations</b>	<b>\$ 311,600</b>	<b>\$</b>	<b>400,400</b>	
550-16 Apparel Sales	-		-	
550-2 Concessions Net Income	50,000		34,487	
550-3 Tournament Net Income	175,000		168,289	
550-4 Sponsorship Net Income	40,000		37,928	
550-5 Candy Net Income	46,000		52,740	
550-7 Mite/Supermite Nite	6,000		-	
550-8 Volunteer Program - Net	-		7,500	
<b>Total 550 Booster Net Income</b>	<b>\$ 317,000</b>	<b>\$</b>	<b>300,944</b>	
551 Other Income	8,000		868	
<b>Total Revenue</b>	<b>\$ 1,978,979</b>	<b>\$</b>	<b>2,002,555</b>	
<b>Bank Balance (Operating + Savings)</b>		<b>\$</b>	<b>1,241,777</b>	



**Osseo Maple Grove Hockey Association**  
**2021 - 2022 Expense Budget**

2/18/2022

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
551-2 Concessions Expenses	25,000	19,724		
551-3 Tournament Expenses	55,000	46,047		Refs \$33K, Medals/Plaques/Prizes \$7K, Sanction Fees \$2K, EMT \$3K
551-5 Candy Expenses	9,000	5,300		
551-7 Mite/Supermite Nite Expenses	28,000	25,645		LY NS Vouchers \$11.2K, NS Vouchers TY \$14.4
650-01 Tryout Food	3,500	4,354		
650-02 Referees & EMTs	8,000	6,717		
650-03 Jersey Cleaning and Storage	1,000	685		
650-04 Tryout Supplies	4,100	3,470		
650-05 Evaluator Payments	33,000	37,418		
<b>Total 650 Tryout Expenses</b>	<b>\$ 49,600</b>	<b>\$ 52,643</b>		
665 Non-Parent Coach Expenses	30,000	18,915		
667 Non-Parent Coach Fees	47,500	-		
670 CEP Program Fees	5,000	4,670		
675 Scholastic Achievement	1,500	200		
690 Skill Development	139,100	117,996		N1 \$42K, Velocity \$35K, Mega \$22K, SS Program \$6K, SS Swag \$5K
692 Tournaments-Traveling	180,000	180,172		
695 District 3 Expense	92,000	80,512		League Fee \$13K, Refs \$37K, District Tourney \$30K
697 Region/State Tournament	19,000	-		
698 Jr Gold State Tournament	2,500	-		
700-01 Goalie Equipment	5,000	-		
700-02 Jerseys	35,000	32,000		
700-03 Pucks & Puck Bags	5,000	10,158		
700-06 Jerseys & Socks	70,000	47,651		House \$22K, Practice \$10K, JG\$10K, 3v3 \$3K, Decals \$3K
700-09 Coaches Equipment & Apparel	27,000	18,056		Hats \$10K, Coach Bags \$4K, Reimbursements \$3K
700-22 Other Equipment	-	3,504		First Aid Kits \$2K, Puck Buckets \$0.4K, Hangers \$0.5K
<b>Total 700 Equipment</b>	<b>\$ 142,000</b>	<b>\$ 111,369</b>		
710 Insurance	19,000	16,790		GL \$13K, USA Hockey \$4K
730 Hockey School Instructor Fees	19,000	20,908		
741-03 Arena Bank Fees	650	-		
760 Ice Expense	757,000	488,864		
761 Repairs and Maintenance	80,000	29,849		OE Speakers \$16K, Borders \$3K, Nets \$3K, OE Banner \$2K, iPads \$3K
800 Miscellaneous	15,000	2,730		
810 Advertising	10,000	6,856		
815 Marketing & Recruiting	10,000	3,893		
840 Postage	400	-		
850 Printing	2,500	971		
855 Professional Fees	36,000	27,342		AT \$11K, Auditors \$9K, Schedule \$7.5K
880 Registration Expense	37,000	36,027		
890 Rent	15,000	9,992		
893 MGCC Dryland Expense	9,500	9,500		
895 Committee Meetings	4,000	3,990		
900 Supplies	1,500	1,027		
901 Bank Charges	500	315		
960 MN Income Tax Expense	1,000	37		
<b>Total Expenditures</b>	<b>\$ 1,843,250</b>	<b>\$ 1,322,284</b>		
<b>Capitalized Items</b>				
MG West Payment	22,600	-		
Osseo Loan	110,641	82,981		
	<b>\$ 133,241</b>	<b>\$ 82,981</b>		
<b>Total Cash Expenses</b>	<b>\$ 1,976,491</b>	<b>\$ 1,405,265</b>		