



Polars Board Meeting

November 13, 2023

Attendance: Tim Wilcox, Mike Cole, Chris Giese, Sara Gjerdevig, Cody Werlinger, Jake Elseth, Justin Radel, and Samantha Jacobson

Not in attendance: Jay Ysteboe, Josh Wiebye, Blake Elhard

Old Business

Financials – Chris Giese, Treasurer

Discussion:

Slightly ahead of last year

What were the larger \$\$ makers:

- Golf Tournament
- RRVF
- Coaches (did not take pay for year after COVID)
- Jersey Sponsors

Big Purchases

- VEO Camera – Black Friday
- Huddl

Cody Werlinger motioned to approve the Oct 2023– Financials, Second: Mike Cole,
Vote: Aye – 8 | Nay - 0

New Business

Established Committees:

- Growing the Game (Samantha/Chris)
 - Try it Free's
 - Marketing
 - Locations
 -
- Marketing
 - Equipment Swaps

- Results of Games
- Grow the Game
- Fundraising
- Sponsorships
- Social (Cody)
 - Kids need to be social so other kids see it
 - Team Social handle
- Facilities (Jay Y, Justin and Tim W)
 - Rustad – Chris is talking with Garret for Spring Dates (1/3 – 2/3 field) – visibility.
 - Metro Rec – usually ½ the price.
- Documentation
 - Apparel – Champion Uniforms
 - Drive – clean
 - Complete Minutes from previous meetings
 - Bylaws
- Fundraising (Tim)
 - Scheels
 - Northstar Lacrosse
- Apparel (Sara Gjerdevig)
- Boosters (TBD)
- Dibs (Mike Cole and Jake Elseth)

Sara Gjerdevig motioned to approve up to \$1500 for the Dibs module, Second: Justin Radel

Vote: Aye – 8 | Nay - 0

- Operations – Team Manager Lead (Cody)

Discussed purchasing another – 50% Black Friday Sale – no motion made.

Leagues:

GNLL | State - June 9-10 (Maple Grove) – possible for 14U & 12U

State - NPLL

- Sioux Fall Invitational - April 26-27 (JV/V only)
- May 4-5 BisMan
- May 11-12 – Fargo MHS Youth
- Grand Rapids - May 18-19 - possible for 14U & 12U
- June 1-2 - Grand Forks
- June 9-10 Watertown
- State Rapid City June 15-16

Weekends Pre- Season April 20-21 & 27-28 ((if Coaches want to have outside tournament they need to be Coach led (e.g. Omaha, MSP, GF)

Meeting Adjourned

Red River Valley Lacrosse Association
Profit & Loss Prev Year Comparison
 January through October 2023

	Jan - Oct 23	Jan - Oct 22	\$ Change
Ordinary Income/Expense			
Income			
430 · Direct Public Support			
431 · Corporate Contributions	10,475.00	0.00	10,475.00
435 · Individ, Business Contributions	0.00	3,740.00	-3,740.00
Total 430 · Direct Public Support	10,475.00	3,740.00	6,735.00
440 · Fundraising			
442 · Fundraising Income	24,811.26	15,200.00	9,611.26
445 · Fundraising Expense	-12,027.46	-8,662.47	-3,364.99
440 · Fundraising - Other	361.50	0.00	361.50
Total 440 · Fundraising	13,145.30	6,537.53	6,607.77
470 · Program Income			
473 · Membership Dues	50,217.90	51,707.66	-1,489.76
474 · Program Service Fees	0.00	385.00	-385.00
Total 470 · Program Income	50,217.90	52,092.66	-1,874.76
Total Income	73,838.20	62,370.19	11,468.01
Cost of Goods Sold			
500 · Cost of Goods Sold	106.52	0.00	106.52
Total COGS	106.52	0.00	106.52
Gross Profit	73,731.68	62,370.19	11,361.49
Expense			
620 · Program Expenses			
621 · Coaching Staff	9,290.00	9,070.00	220.00
623 · Conference, Convention, Meeting	0.00	-260.00	260.00
624 · Equipment & Uniforms	7,655.79	9,889.62	-2,233.83
625 · Facilities	7,363.53	4,248.58	3,114.95
626 · Insurance	859.00	857.00	2.00
627 · Marketing	4,454.13	1,676.31	2,777.82
628 · Member Dues & Registration Fees	10,214.35	13,165.85	-2,951.50
629 · Officiating	90.00	520.00	-430.00
630 · Other Program Expenses	1,226.00	0.00	1,226.00
633 · Staff Apparel	-129.97	0.00	-129.97
634 · Storage	1,756.00	1,198.00	558.00
635 · Team Events	0.00	139.76	-139.76
636 · Travel	696.41	334.00	362.41
640 · Video Expenses	3,310.06	0.00	3,310.06
Total 620 · Program Expenses	46,785.30	40,839.12	5,946.18
650 · Operations			

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11/07/23

Accrual Basis

Red River Valley Lacrosse Association
Profit & Loss Prev Year Comparison
January through October 2023

	Jan - Oct 23	Jan - Oct 22	\$ Change
651 · Accounting & Legal Fees	1,350.00	1,550.00	-200.00
652 · Business Dues & Fees	240.00	594.09	-354.09
657 · Processing fees	85.65	51.90	33.75
662 · Supplies	825.04	0.00	825.04
665 · Telephone, Telecommunications	-24.00	0.00	-24.00
670 · Website	669.85	350.00	319.85
Total 650 · Operations	3,146.54	2,545.99	600.55
Total Expense	49,931.84	43,385.11	6,546.73
Net Ordinary Income	23,799.84	18,985.08	4,814.76
Other Income/Expense			
Other Expense			
899 · Clearing	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	23,799.84	18,985.08	4,814.76

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11/07/23

Accrual Basis

Red River Valley Lacrosse Association
Balance Sheet Prev Year Comparison
As of October 31, 2023

	Oct 31, 23	Oct 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
100 · 1st International	45,926.05	21,297.08	24,628.97
101 · NPPL	0.00	-6,219.55	6,219.55
Total Checking/Savings	45,926.05	15,077.53	30,848.52
Accounts Receivable			
11000 · Accounts Receivable	475.00	0.00	475.00
Total Accounts Receivable	475.00	0.00	475.00
Total Current Assets	46,401.05	15,077.53	31,323.52
TOTAL ASSETS	46,401.05	15,077.53	31,323.52
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	3,128.94	166.63	2,962.31
Total Accounts Payable	3,128.94	166.63	2,962.31
Total Current Liabilities	3,128.94	166.63	2,962.31
Total Liabilities	3,128.94	166.63	2,962.31
Equity			
300 · Opening Balance Equity	23,516.79	17,297.24	6,219.55
320 · Unrestricted Net Assets	-4,044.52	-21,371.42	17,326.90
Net Income	23,799.84	18,985.08	4,814.76
Total Equity	43,272.11	14,910.90	28,361.21
TOTAL LIABILITIES & EQUITY	46,401.05	15,077.53	31,323.52