

## West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, October 20, 2025, at 6:00 p.m.

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

### Board Members:

*Present:* Dusty Richter, Scott Haider, Dr. Jordan Lill, Jenni Peters, Bryan Erstad,  
Alex Aughinbaugh, Adam Guy

*Virtual:*

*Absent:* Josh Benson, Alex Christiansen

*Others:*

*Present:* Executive Director: Jeremy Jorgenson  
Director of Gaming Operations: Jason Campbell  
Mike Parnell – Hockey Director  
David Elliot (Haggard Hockey)

### PROCEEDINGS:

Meeting called to order at 6:01 p.m. by **President Dusty Richter**.

#### Haggard Hockey Presentation – David Elliot

Presentation on sticks with custom wraps. Interest from community for WF sticks. Moorhead, Angels, Fargo, Bismarck. \$10 come back to the Association for every stick sold (30 days from sale to check). Presale, 25 presales then they go to manufacturing. Will also be sold at Scheels and PIAS with a price point between \$130-\$200 for youth, intermediate and adult sticks with a 4 week turnaround time

#### Minutes Approval: September 2025

**Richter**

Minutes from September 2025 Board Meeting were reviewed. **Aughinbaugh** made a motion to approve minutes, second by **Haider**. Approved without dissent from Board.

#### August 2025 Financials

**Guy**

**Guy** reviewed budget with the Board. Board reviewed and determined budget is on target.

#### Executive Director Updates

**Jorgenson**

**Jorgenson** reviewed the first compliance meeting including three strike rule, coaches empowered to report compliance issues, and streamline documentation. **Jorgenson** reviewed WF Athletic Director Meeting that included number of players' breakdown per school building. **Jorgenson** attended meeting with WF Parks and introduced to new Liason to Hockey.

Investment account completely transferred to Choice Wealth of West Fargo.

**Jorgenson** informed Board that Black Frame has renewed apperal license with WFHA.

**Jorgenson** updated Board on City of Horace land lease.

#### Hockey Operations

**Parnell**

**Parnell** provided the Board with an update on Travel Tryouts and noted all players had a high compete level. Coach

rostered are finalized. Veterans Arena key fobs will be provided to all coaches. Termite and 6U registration was over 300 players, the largest registration number for this age group. WFHA will continue to partner with Hoist Hockey at the 8U and Mite levels; however, schedules have been adjusted. WFHA will partner with Cornerstone Arena for ice on Mondays. NDAHA will not officially be using GameSheets; however, WFHA and many other ND associations will be using the app. **Aughinbaugh** will research physical locking systems so that iPad can be safely stored in the penalty boxes for WFHA use only.

### **Gaming Operations**

**Campbell**

**Campbell** updated the Board on staffing, and Winter Raffle.

**Meeting adjourned by Richter at 7:13 PM. Next meeting will be Monday November 17<sup>th</sup>.**

***A closed meeting immediately followed the preceding meeting.***

### **Board of Directors**

Dusty Richter, President

Josh Benson, Past President

Scott Haider, Executive Vice President

Adam Guy, Treasurer

Dr. Jordan Lill, Secretary

Alex Christiansen, Vice-President of Hockey Operations

Jenni Peters, Director of Member Experience

Bryan Erstad, Vice-President of Business Operations

Alex Aughinbaugh, Director of Fund Raising & Gaming

**WEST FARGO HOCKEY ASSOCIATION, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**SEPTEMBER 30, 2025 AND 2024**

	2025	2024
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
FIBT-Campaign Account #1754	\$ 1,122,151.75	\$ 1,049,552.09
FIBT-Fidicuary Account #0697	1,131,799.34	1,063,080.28
FIBT-Club Account #1821	125,000.87	212,325.63
FIBT-Gaming Account #1847	2,493,295.61	1,584,925.14
FIBT-Trust Account #1854	4,857,762.12	3,611,074.41
Gaming Site Cash	334,746.00	296,645.00
WSB-Club Account #5378	-	19,560.00
WSB-Gaming Account #5311	-	250,193.82
Total Current Assets	10,064,755.69	8,087,356.37
<b>OTHER CURRENT ASSETS</b>		
Prepaid Expenses	75,187.82	83,324.47
Prepaid Insurance	3,260.04	2,949.02
Prepaid Tournament	120,490.36	135,939.66
Gaming Inventory	7,052.89	7,191.18
Total Other Current Assets	205,991.11	229,404.33
<b>PROPERTY AND EQUIPMENT</b>		
Gaming Equipment	92,179.32	100,078.82
Hockey Equipment	92,469.88	83,721.88
Rink (in-process)	17,967.50	-
Leasehold Improvements	25,580.19	25,580.19
Less Accumulated Depreciation	(148,415.99)	(137,589.48)
Net Property and Equipment	79,780.90	71,791.41
<b>TOTAL ASSETS</b>	<b>\$ 10,350,527.70</b>	<b>\$ 8,388,552.11</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 53,527.97	\$ 59,085.45
Sales Tax Payable	67.13	-
Accrued Expenses	-	3,145.48
Accrued Gaming Tax	175,460.15	159,832.63
Accrued Wages	29,757.40	22,283.34
Payroll Liabilities	-	2,176.55
Unearned Revenue - Registration	241,047.12	226,077.80
Total Current Liabilities	499,859.77	472,601.25
<b>NET ASSETS</b>		
Restricted Net Assets - CC	40,510.00	10,510.00
Unrestricted Net Assets	9,282,962.07	7,394,247.05
Change in Net Assets	527,195.86	511,193.81
Total Net Assets	9,850,667.93	7,915,950.86
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 10,350,527.70</b>	<b>\$ 8,388,552.11</b>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

**WEST FARGO HOCKEY ASSOCIATION, INC.**

**STATEMENTS OF ACTIVITIES**

FOR THE ONE AND THREE MONTHS ENDED SEPTEMBER 30, 2025 AND THREE MONTHS ENDED SEPTEMBER 30, 2024

	<u>Sep 2025</u>	<u>July 25 - Sep 25</u>	<u>July 24 - Sep 24</u>
<b>GAMING REVENUE (EXPENSES)</b>			
Etabs	\$ 425,967.75	\$ 1,279,415.25	\$ 1,084,841.00
Pull Tabs	24,239.00	85,682.00	91,237.96
Blackjack and Paddlewheel	30,416.00	83,350.00	62,356.00
Bingo	9,935.00	30,069.00	33,109.00
Bingo Prizes	(526.00)	(526.00)	-
Raffle Board - Gun Revenue	-	50.00	-
Meat Raffle Revenue	600.00	1,860.00	3,000.00
Meat Raffle Expenses	(275.36)	(606.84)	(1,630.79)
Raffles	20.00	170.00	-
Raffle Prize Expenses	-	-	(500.00)
Daubers	247.23	646.89	598.42
Miscellaneous Income	0.64	0.64	-
Total Gaming Revenue (Expenses)	<u>490,624.26</u>	<u>1,480,110.94</u>	<u>1,273,011.59</u>
<b>GAMING EXPENSES - DIRECT</b>			
Wages - Gaming	30,410.04	91,288.24	95,325.23
Payroll Taxes - Gaming	5,680.04	19,409.38	21,607.10
Gaming Tax	67,117.75	175,520.15	159,832.63
Etab Expense	75,907.39	246,870.57	162,585.70
Rent - Gaming	14,875.00	44,625.00	40,050.00
Bingo Cards	500.65	2,090.35	2,979.90
Repairs and Maintenance	-	16.16	-
Site Improvements	403.45	7,620.54	9,521.14
Gaming Licenses and Fees	-	-	100.00
Gaming Supplies	2,023.60	2,247.71	2,655.61
Pull Tab Expenses	6,129.70	8,524.53	13,135.26
Raffle Wheel Tickets	21.60	119.50	-
Security	1,740.00	5,844.00	5,059.36
Daubers	466.56	758.64	630.00
Legal Fees	-	240.00	560.00
Total Gaming Expenses - Direct	<u>205,275.78</u>	<u>605,174.77</u>	<u>514,041.93</u>

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**WEST FARGO HOCKEY ASSOCIATION, INC.**

**STATEMENTS OF ACTIVITIES - CONTINUED**

FOR THE ONE AND THREE MONTHS ENDED SEPTEMBER 30, 2025 AND THREE MONTHS ENDED SEPTEMBER 30, 2024

	<u>Sep 2025</u>	<u>July 25 - Sep 25</u>	<u>July 24 - Sep 24</u>
<b>GAMING EXPENSES - INDIRECT</b>			
2101 Health Insurance	14,538.93	43,045.66	30,244.99
2102 401k Retirement Match	2,167.42	8,425.68	7,618.88
2103 Office Rent - Gaming	1,197.50	3,592.50	3,142.50
2104 Commercial Insurance	456.42	1,369.26	1,238.76
2105 Accounting	6,490.22	6,559.52	5,754.65
2106 Insurance - Workers Comp	-	250.00	-
2107 Site Advertising/Social Media	250.00	1,300.00	3,300.00
2108 Payroll Processing Fees	246.50	727.03	679.23
2109 Depreciation - Gaming	1,328.35	3,985.07	4,174.46
2110 Background Check - Gaming	30.00	30.00	120.00
2111 Office Supplies	45.35	244.60	1,646.42
2112 Promotion	-	1,000.00	5,000.00
2113 Telephone and Technology	751.08	2,168.62	1,259.01
2114 Office Copier Lease	147.49	361.07	525.59
2115 Employee Appreciation/Gaming Christmas Party	-	50.09	-
2118 Wages - Gaming Admin	26,404.10	80,956.78	68,010.20
2119 Staff Payroll Taxes	1,839.20	7,672.01	6,725.63
2123 Computer Hardware	-	-	790.09
2124 Gaming Equipment	547.20	1,055.91	-
2203 Mileage - Gaming	669.34	1,692.39	1,291.66
6120 Bank Service Charges - Gaming	464.75	725.25	54.75
6121 Record Keeping	69.00	311.50	-
Benefit Admin Fee	-	-	623.43
Gain (Loss) on Sale	-	(4,123.33)	(1,505.80)
Penalties and Fines	25.00	25.00	-
Total Gaming Expenses - Indirect	<u>57,667.85</u>	<u>161,424.61</u>	<u>140,694.45</u>
<b>TOTAL GAMING EXPENSES</b>	<u>262,943.63</u>	<u>766,599.38</u>	<u>654,736.38</u>
<b>OTHER GAMING REVENUE</b>			
Interest Income	<u>28,523.75</u>	<u>81,905.99</u>	<u>76,213.38</u>
<b>NET GAMING REVENUE</b>	<u>256,204.38</u>	<u>795,417.55</u>	<u>694,488.59</u>

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**WEST FARGO HOCKEY ASSOCIATION, INC.**

**STATEMENTS OF ACTIVITIES - CONTINUED**

FOR THE ONE AND THREE MONTHS ENDED SEPTEMBER 30, 2025 AND THREE MONTHS ENDED SEPTEMBER 30, 2024

	<u>Sep 2025</u>	<u>July 25 - Sep 25</u>	<u>July 24 - Sep 24</u>
<b>PROGRAM REVENUE</b>			
1601 Regular Season Registration	-	-	716.64
1602 Hockey Camps	-	-	12,105.86
1603 Twenty Eighty Registration	7,785.89	95,843.71	53,310.65
1604 Summer Ice Revenue	-	-	751.92
1605 Invoiced Dibs	560.00	2,400.00	2,880.00
1609 Dasherboards and Signs	7,800.00	12,000.00	8,300.00
1611 Golf Tournament	500.00	500.00	-
1616 Benevity Fund	-	65.00	-
1618 Intro to Hockey	1,450.00	9,400.00	8,525.00
1655 FIBT Investment Income	15,292.61	43,855.01	45,815.09
FIBT Investment Fees	(1,832.08)	(3,567.57)	-
<b>Total Program Revenue</b>	<u>31,556.42</u>	<u>160,496.15</u>	<u>132,405.16</u>
<b>PROGRAM EXPENSES - DIRECT</b>			
1126 Rink Legal Fees	2,394.00	4,284.00	8,902.50
1201 Ice Rental	-	-	450.00
1202 Summer Ice Rental	4,125.00	22,687.50	14,380.00
1203 Twenty Eighty Wage Expense	2,045.00	23,656.43	14,941.16
1204 Social Media	595.00	2,285.00	1,980.95
1205 USA Hockey and NDAHA Fees	3,008.96	3,239.96	1,626.64
1206 Financial Assistance Program	1,263.93	1,992.93	11,600.00
1207 Pin Expenses	-	-	-
1208 Facility Expenses	500.00	4,674.39	-
1209 Vets Community Room Rent	16,272.00	16,272.00	-
1221 Strength and Conditioning	99.99	4,242.10	-
1213 Sports Engine Processing Fees	2,189.16	10,961.75	9,126.52
1214 Welcome Kit and Outreach	12,270.20	13,470.20	14,894.57
1215 Hockey Equipment	630.25	15,185.44	21,341.75
1216 Hockey Supplies	43.16	204.79	121.05
1218 Intro to Hockey Expenses	-	21,799.80	24,318.60
1219 Hockey Staff Travel	125.00	375.00	375.00
1220 Coach Development/Retention	-	340.89	48.88
1301 Travel Jerseys	-	3,932.00	15,420.85
1302 Travel Socks	-	11,226.27	4,830.00
1303 Travel Practice Jerseys	-	53,880.39	-
1304 8U/Mite Jerseys - Equipment	-	-	3,815.25
1305 6U/Termite Jerseys - Equipment	7,682.58	7,682.58	7,010.00
1306 Coach Apparel	8,404.50	11,212.50	11,279.25
1401 Wages - Hockey Admin	33,431.31	133,562.02	99,197.38
1402 Wages - Coaches	1,980.00	8,345.00	846.43
1403 Payroll Taxes	2,556.03	13,807.89	9,217.04
1501 Coach Reimbursements	210.00	210.00	541.00
1502 Coordinators/Compliance	780.00	780.00	(53.75)
1504 Hockey Referees	-	-	(202.00)
<b>Total Program Expenses - Direct</b>	<u>100,606.07</u>	<u>390,310.83</u>	<u>276,009.07</u>

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**WEST FARGO HOCKEY ASSOCIATION, INC.**

**STATEMENTS OF ACTIVITIES - CONTINUED**

FOR THE ONE AND THREE MONTHS ENDED SEPTEMBER 30, 2025 AND THREE MONTHS ENDED SEPTEMBER 30, 2024

	<u>Sep 2025</u>	<u>July 25 - Sep 25</u>	<u>July 24 - Sep 24</u>
PROGRAM EXPENSES - INDIRECT			
1101 Health Insurance	3,707.95	11,301.13	8,026.25
1102 401k Retirement Match	716.08	4,348.45	3,222.84
1103 Office Rent	1,197.50	3,592.50	3,142.50
1104 Commercial Insurance	456.41	1,369.23	1,238.73
1105 Accounting	1,665.68	1,734.98	1,564.65
1107 Payroll Processing Fees	246.50	727.03	842.05
1108 Office Media and IT	1,088.58	2,581.13	5,734.23
1109 Copier/Printing	171.44	432.94	429.65
1110 Office Supplies	138.31	197.28	328.52
1111 Advertising Submissions	500.00	500.00	-
1112 Video Promotions	-	7,995.00	8,650.00
1114 Computer Software	136.61	460.87	1,417.86
1115 Depreciation	302.93	908.77	471.42
1116 Golf Tournament Participation	500.00	1,050.00	1,081.18
1117 Association Events	1,200.00	1,200.00	728.00
1118 Corporate Meetings	-	-	169.41
Bank Service Charges - Hockey	-	7.70	2,535.76
Registration	-	-	(100.00)
Benefit Plan Fees	-	-	207.82
Total Program Expenses - Indirect	<u>12,027.99</u>	<u>38,407.01</u>	<u>39,690.87</u>
 TOTAL PROGRAM EXPENSES	 <u>112,634.06</u>	 <u>428,717.84</u>	 <u>315,699.94</u>
 NET PROGRAM REVENUE (EXPENSES)	 <u>(81,077.64)</u>	 <u>(268,221.69)</u>	 <u>(183,294.78)</u>
 CHANGE IN NET ASSETS WITHOUT RESTRICTIONS	 <u>175,126.74</u>	 <u>527,195.86</u>	 <u>511,193.81</u>
 TOTAL CHANGE IN NET ASSETS	 <u>\$ 175,126.74</u>	 <u>\$ 527,195.86</u>	 <u>\$ 511,193.81</u>

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